

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 19 February 2015
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

19 FEBRUARY 2015

Minutes of the Finance Advisory Committee Meeting held on Thursday, 19 February 2015

File No: I2015/71

PRESENT: Cr B Cameron, Cr D Dey, Cr A Hunter, Cr D Woods and Cr C Cubis (*arrived 2.48pm*)

Staff: Ken Gainger (General Manager)
Mark Arnold (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
James Brickley (Manager Finance)
Joylene McNamara (Minute Taker)

Cr Cameron (Chair) opened the meeting at 2.07pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

That the apology from Cr Ibrahim be accepted.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF NOTES FROM PREVIOUS MEETINGS

That the notes from the previous meeting be received.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous notes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 5.1 **2014/15 Financial Sustainability Project Plan - Update on the Action Implementation Plan as at 31 December 2014**

File No: I2015/11

Committee Recommendation FAC 5.1.1:

That the update report to 31 December 2014 on the 2014/2015 Financial Sustainability Project Plan Action Implementation Plan be received and noted.

(Dey/Woods)

The recommendation was put to the vote and declared carried.

Report No. 5.2 **Budget Review - 1 October 2014 to 31 December 2014**

File No: I2015/55

Committee Recommendation FAC 5.2.1:

1. That Council authorise the itemised budget variations as shown in Attachment 2 (#E2015/8370) which includes the following results in the 31 December 2014 Quarterly Review of the 2014/2015 Budget:

(a) General Fund - \$0 adjustment in the accumulated surplus

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- (b) Water Fund - \$1,562,900 increase in reserves
- (c) Sewerage Fund - \$656,100 increase in reserves

2. That Council adopt the revised General Fund Accumulated Surplus/(Working Funds) surplus of \$1,956,550 for the 2014/2015 financial year as at 31 December 2014.

(Hunter/Cameron)

The recommendation was put to the vote and declared carried.

Report No. 5.3 **Byron Regional Sports and Cultural Complex (BRSCC) Operating Result for July to December 2014**

File No: I2015/62

Committee Recommendation FAC 5.3.1:

That Council receive and note this report on the financial operating results of the Byron Regional Sport and Cultural Complex (BRSCC) for the six (6) month period ending 31 December 2014.

(Cameron/Woods)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3.49pm.
