

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 14 May 2015
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

14 MAY 2015

Minutes of the Finance Advisory Committee Meeting held on Thursday, 14 May 2015

File No: I2015/407

PRESENT: Cr B Cameron, Cr D Dey, Cr A Hunter and Cr D Woods

Staff: Ken Gainger (General Manager)
Mark Arnold (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
James Brickley (Manager Finance)

Cr Cameron (Chair) opened the meeting at 2.12pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

That the apology from Crs Cubis and Ibrahim be granted.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 19 February 2015 be confirmed.

(Dey/Woods)

The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

**Report No. 5.1 2014/15 Financial Sustainability Project Plan - Update on the Action
Implementation Plan as at 31 March 2015**

File No: I2015/394

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

That the update report to 31 March 2015 on the 2014/2015 Financial Sustainability Project Plan Action Implementation Plan be received and noted.

(Woods/Dey)

The recommendation was put to the vote and declared carried.

Report No. 5.2
File No:

Budget Review - 1 January 2015 to 31 March 2015
I2015/395

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

1. That Council authorise the itemised budget variations as shown in Attachment 2 (#E2015/29355) which includes the following estimated results in the 31 March 2015 Quarterly Review of the 2014/2015 Budget:
 - (a) General Fund - \$1,000 increase in the accumulated surplus
 - (b) General Fund - \$1,241,600 decrease in reserves
 - (c) General Fund - \$1,240,600 decrease in the estimated cash position
 - (d) Water Fund - \$283,500 decrease in reserves
 - (e) Sewerage Fund - \$4,900 decrease in reserves

2. That That Council adopt the revised estimated General Fund Accumulated Surplus/(Working Funds) surplus of \$1,957,550 for the 2014/2015 financial year as at 31 March 2015.

(Woods/Cameron)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 4.07pm.
