

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 12 May 2016
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

12 MAY 2016

Minutes of the Finance Advisory Committee Meeting held on Thursday, 12 May 2016

File No: I2016/468

PRESENT: Cr B Cameron, Cr D Dey, Cr A Hunter and Cr D Woods

Staff: Ken Gainger (General Manager)
Mark Arnold (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
James Brickley (Manager Finance)
Sarah Parkinson (Minute Taker)

Cr Cameron (Chair) opened the meeting at 2.08pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

There was an apology received from Cr Ibrahim and Cr Cubis.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 18 February 2016 be confirmed. (Woods/Hunter)

The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 5.1 **2015/16 Financial Sustainability Project Plan - Update on the Action Implementation Plan as at 31 March 2016**

File No: I2016/299

Committee Recommendation:

That the update report to 31 March 2016 on the 2015/2016 Financial Sustainability Project Plan Action Implementation Plan (E2016/20541) be received and noted by Council. Woods/Hunter)

The recommendation was put to the vote and declared carried.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

12 MAY 2016

Report No. 5.2 **Draft 2016/2017 Budget**
File No: I2016/449

Committee Recommendation:

That the Finance Advisory Committee consider the Draft 2016/2017 Budget as adopted by Council for public exhibition, and list the following items for consideration at the Council Strategic Planning Workshop to be held on 26 May 2016, in accordance with Part 4(d) of resolution 16-221.

- Mullumbimby Masterplan Funding 2016/17
- Byron Bay STP Expansion (\$500,000)
- Ocean Shores STP Upgrade (\$620,000) (Cameron/Woods)

The recommendation was put to the vote and declared carried.

Report No. 5.3 **Budget Review - 1 January 2016 to 31 March 2016**
File No: I2016/460

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

1. That Council authorise the itemised budget variations as shown in Attachment 2 (#E2016/28781) which includes the following results in the 31 March 2016 Quarterly Review of the 2015/2016 Budget:
 - a) General Fund - \$0 adjustment in the accumulated surplus/working funds
 - b) General Fund - \$4,184,500 increase in reserves
 - c) Water Fund - \$2,116,000 increase in reserves
 - d) Sewerage Fund - \$4,794,100 increase in reserves
2. That Council adopt the revised General Fund Accumulated Surplus/(Working Funds) of \$919,100 for the 2015/2016 financial year as at 31 March 2016. (Woods/Hunter)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3.20pm.
