

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Council Chamber, Station Street, Mullumbimby
Date	Thursday, 16 February 2017
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

16 FEBRUARY 2017

Minutes of the Finance Advisory Committee Meeting held on Thursday, 16 February 2017

File No: I2017/216

PRESENT: Cr B Cameron, Cr C Coorey (arrived at 2.30pm), Cr A Hunter, Cr S Ndiaye,
Cr P Spooner

Staff: Ken Gainger (General Manager)
Mark Arnold (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
James Brickley (Manager Finance)
Tony Nash (Manager Works)
David Royston-Jennings (Minute Taker)

Cr Cameron (Chair) opened the meeting at 2.08pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

There were apologies received from Crs Lyon and Richardson.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 10 November 2016 be confirmed. (Hunter/Cameron)

The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

PROCEDURAL MOTION

Committee Recommendation:

That the Committee change the order of business to deal with Report 4.2 next on the Agenda. (Cameron/Spooner)

The recommendation was put to the vote and declared carried.

Cr Coorey arrived at 2.30pm.

Cr Ndiaye left the meeting at 3.34pm.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

16 FEBRUARY 2017

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.2 **2017/2018 Revenue Policy - Review of Rating Structure**
File No: I2017/140

Committee Recommendation:

That Council receive further presentation on options for review of the rating structure at the 9 March Councillor Strategic Planning Workshop. (Cameron/Spooner)

The recommendation was put to the vote and declared carried.

Cr Spooner left the meeting at 4.04pm.

Report No. 4.1 **Budget Review - 1 October to 31 December 2016**
File No: I2017/137

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

1. That Council authorise the itemised budget variations as shown in Attachment 2 (#E2017/7234) which includes the following results in the 31 December 2016 Quarterly Review of the 2016/2017 Budget:
 - a) General Fund – \$40,900 decrease in the Estimated Unrestricted Cash Result
 - b) General Fund – \$1,716,400 increase in reserves
 - c) Water Fund – \$2,030,600 decrease in reserves
 - d) Sewerage Fund – \$2,876,900 decrease in reserves

2. That Council adopt the revised General Fund Estimated Unrestricted Cash Result of \$1,146,500 for the 2016/2017 financial year as at 31 December 2016. (Cameron/Coorey)

The recommendation was put to the vote and declared carried.

Report No. 4.3 **2016/17 Financial Sustainability Plan - Update on the Action Implementation Plan as at 31 December 2016**
File No: I2017/152

Committee Recommendation:

That the update report to 31 December 2016 on the 2016/2017 Financial Sustainability Plan Action Implementation Plan (E2017/1518) be received and noted. (Cameron/Hunter)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 4.07pm.
