

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 16 November 2017
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

16 NOVEMBER 2017

Minutes of the Finance Advisory Committee Meeting held on Thursday, 16 November 2017 **File No: I2017/1773**

PRESENT: Cr B Cameron, Cr A Hunter, Cr M Lyon

Staff: Mark Arnold (Acting General Manager)
James Brickley (Acting Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)

Cr Cameron (Chair) opened the meeting at 2.10pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

There were apologies received from Crs Richardson, Spooner and Coorey.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

1. That the minutes of the Finance Advisory Committee Meeting held on 17 August 2017 be confirmed.
2. That the Committee note that the minutes of the meeting held on 17 August 2017 were noted, and the Committee Recommendations adopted by Council, at the Ordinary Meeting held on 21 September 2017.

(Lyon/Hunter)

The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - GENERAL MANAGER

Report No. 4.1 **Notice of Motion - Distribution of Paid Parking Income for the Benefit of Rural Communities**
File No: I2017/1737

Committee Recommendation:

That the Finance Advisory Committee receive a report detailing expenditure on rural roads (maintenance and capital) over the last three to five years identifying funding sources to inform the 2018/19 Budget Estimates. (Cameron/Hunter)

The recommendation was put to the vote and declared carried.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.2 **Draft Financial Sustainability Plan 2017/2018**
File No: I2017/1719

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

That Council adopt the Draft Financial Sustainability Plan 2017/2018 (#E2017/104429) with the following amendment s:

- a) remove the entire dot point reference to Manfred Street, Belongil on page 10
- b) remove the entire second row in the table on page 12 regarding '5.2 Manfred Street'.
(Hunter/Cameron)

The recommendation was put to the vote and declared carried.

Report No. 4.3 **Unrestricted Cash and Reserves at 30 June 2017**
File No: I2017/1720

Committee Recommendation:

- 1. That the Reserve Balances as outlined in Attachment 1 (#E2017/103622) at 30 June 2017 be noted by the Finance Advisory Committee.
- 2. That the Unrestricted Cash Balance of \$1,145,200 as at 30 June 2017 be noted by the Finance Advisory Committee.
(Hunter/Cameron)

The recommendation was put to the vote and declared carried.

Report No. 4.4 **Quarterly Update - Implementation of Special Rate Variation (SRV)**
File No: I2017/1731

Committee Recommendation:

That the Finance Advisory Committee note the quarterly update on the Special Rate Variation implementation as at 30 September 2017.
(Hunter/Cameron)

The recommendation was put to the vote and declared carried.

Report No. 4.5 **Council Budget Review - 1 July 2017 to 30 September 2017**
File No: I2017/1736

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

- 1. That Council authorise the itemised budget variations as shown in Attachment 2 (#E2017/104035) which includes the following results in the 30 September 2017 Quarterly Review of the 2017/2018 Budget:

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- a) General Fund – \$161,900 decrease to the Estimated Unrestricted Cash Result
 - b) General Fund - \$1,651,500 increase in reserves
 - c) Water Fund - \$110,000 decrease in reserves
 - d) Sewerage Fund - \$15,000 decrease in reserves
2. That Council adopt the revised General Fund Estimated Unrestricted Cash Result of \$940,600 for the 2017/2018 financial year as at 30 September 2017.
 3. That the Finance Advisory Committee receive a reconciliation in relation to projects in Byron Bay (Master Plan/Railway Precinct, etc) reconciling the drawing on Section 94 funds earmarked and the Infrastructure Renewal Reserve from the proceeds of Pay Parking revenue.
(Cameron/Hunter)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 4.00pm.
