

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 14 February 2019
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

14 FEBRUARY 2019

Minutes of the Finance Advisory Committee Meeting held on Thursday, 14 February 2019 File No: I2019/173

PRESENT: Cr B Cameron, Cr A Hunter, Cr P Spooner, Cr M Lyon

Staff: Mark Arnold (General Manager)
Vanessa Adams (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
James Brickley (Manager Finance)

Cr B Cameron (Chair) opened the meeting at 2:15pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

CR S RICHARDSON AND CR C COOREY

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 15 November 2018 be confirmed. (Spooner/Hunter)
The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 **Quarterly Update - Implementation of Special Rate Variation**
File No: **I2019/119**

Committee Recommendation:

That the Finance Advisory Committee notes the quarterly update on the Special Rate Variation Implementation as at 31 December 2018. (Lyon/Hunter)

The recommendation was put to the vote and declared carried.

Report No. 4.2 Long Term Financial Plan 2018-2028 Update
File No: I2019/157

Committee Recommendation:

That the Finance Advisory Committee notes the further update provided in respect of the 2018-2028 Long Term Financial Plan. (Spooner/Lyon)

The recommendation was put to the vote and declared carried.

Report No. 4.3 Budget Review - 1 October 2018 to 31 December 2018
File No: I2019/162

Committee Recommendation:

That the Finance Advisory Committee recommends to Council:

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2019/9717) which include the following results in the 31 December 2018 Quarterly Review of the 2018/2019 Budget:
 - a) General Fund – \$20,000 increase to the Estimated Unrestricted Cash Result
 - b) General Fund - \$835,300 increase in reserves
 - c) Water Fund - \$515,600 increase in reserves
 - d) Sewerage Fund - \$2,149,000 increase in reserves

2. That Council adopts the revised General Fund Estimated Unrestricted Cash Result of \$1,145,200 for the 2018/2019 financial year as at 31 December 2018. (Cameron/Spooner)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3:23.