

# MINUTES OF MEETING



## FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 20 August 2020
Time	2.00pm



# BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

20 AUGUST 2020

## Minutes of the Finance Advisory Committee Meeting held on Thursday, 20 August 2020

File No: I2020/1210

PRESENT: Cr B Cameron, Cr A Hunter (virtual) and Cr M Lyon

Staff: Mark Arnold (General Manager)  
Vanessa Adams (Director Corporate and Community Services)  
Phil Holloway (Director Infrastructure Services)  
James Brickley (Manager Finance) (virtual)  
Mila Jones (Minute taker)

*Cr Cameron (Chair) opened the meeting at 2.10pm and acknowledged that the meeting was being held on Bundjalung Country.*

### APOLOGIES:

There was an apology received from Cr Spooner.

### DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

### ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

#### **Committee Recommendation:**

That the minutes of the Finance Advisory Committee Meeting held on 14 May 2020 be confirmed.  
(Cameron/Lyon)

*The recommendation was put to the vote and declared carried.*

### BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

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## STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

**Report No. 4.1**

**Carryovers for Inclusion in the 2020-2021 Budget**

**File No:**

I2020/1178

#### **Committee Recommendation:**

That the Committee endorses the recommendation that Council approves the works and services (with respective funding) shown in Attachment 1 (#E2020/60174) to be carried over from the 2019/2020 financial year and that the carryover budget allocations be adopted as budget revotes for inclusion in the 2020/2021 Budget Estimates.  
(Cameron/Hunter)

*The recommendation was put to the vote and declared carried.*

**Report No. 4.2**                      **Quarterly Update - Implementation of Special Rate Variation**  
**File No:**                              I2020/1202

**Committee Recommendation:**

That the Finance Advisory Committee notes the quarterly update on the Special Rate Variation Implementation as at 30 June 2020 as outlined in Attachment 1 (#E2020/63603). (Lyon/Cameron)

*The recommendation was put to the vote and declared carried.*

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**Report No. 4.3**                      **Budget Review - 1 April 2020 to 30 June 2020**  
**File No:**                              I2020/1208

**Committee Recommendation:**

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2020/63870) which includes the following results in the 30 June 2020 Quarterly Review of the 2019/2020 Budget:
  - a) General Fund - \$699,700 change in Unrestricted Cash Result
  - b) General Fund - \$10,440,600 increase in reserves
  - c) Water Fund - \$1,966,800 increase in reserves
  - d) Sewerage Fund - \$1,491,600 increase in reserves.
  
2. That Council adopts the revised General Fund Estimated Unrestricted Cash Result of \$723,400 for the 2019/2020 financial year. (Cameron/Hunter)

*The recommendation was put to the vote and declared carried.*

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*There being no further business the meeting concluded at 3.10pm.*