

# MINUTES OF MEETING



## FINANCE ADVISORY COMMITTEE MEETING

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| Venue | Conference Room, Station Street, Mullumbimby |
| Date  | Thursday, 12 November 2020                   |
| Time  | 2.00pm                                       |



# BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

12 NOVEMBER 2020

## Minutes of the Finance Advisory Committee Meeting held on Thursday, 12 November 2020 File No: I2020/1763

PRESENT: Cr B Cameron, Cr A Hunter, Cr M Lyon

Staff: Mark Arnold (General Manager)  
Vanessa Adams (Director Corporate and Community Services)  
James Brickley (Manager Finance)

*Cr Cameron (Chair) opened the meeting at 2.08pm and acknowledged that the meeting was being held on Bundjalung Country. The Chair also acknowledged that it was NAIDOC Week.*

### APOLOGIES:

Cr P Spooner, Phil Holloway (Director Infrastructure Services)

### DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

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## ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

**Report No. 3.1                      Adoption of Minutes - 20 August 2020**  
**File No:                              I2020/1747**

### Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 20 August 2020 be confirmed. (Hunter/Lyon)

*The recommendation was put to the vote and declared carried.*

### BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

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## STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

**Report No. 4.1                      Unrestricted Cash and Reserves at 30 June 2020**  
**File No:                              I2020/1731**

### Committee Recommendation:

1. That the Reserve Balances as outlined in Attachment 1 (#E2020/87284) at 30 June 2020 be noted by the Finance Advisory Committee.
2. That the Unrestricted Cash Balance of \$724,300 as at 30 June 2020 be noted by the Finance Advisory Committee. (Lyon/Hunter)

*The recommendation was put to the vote and declared carried.*

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**Report No. 4.2**                      **Quarterly Update - Implementation of Special Rate Variation**  
**File No:**                              I2020/1739

Committee Recommendation:

That the Finance Advisory Committee notes the quarterly update on the Special Rate Variation Implementation as at 30 September 2020 as outlined in Attachment 1 (#E2020/88148).  
(Lyon/Hunter)

*The recommendation was put to the vote and declared carried.*

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**Report No. 4.3**                      **Budget Review - 1 July 2020 to 30 September 2020**  
**File No:**                              I2020/1758

Committee Recommendation:

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2020/88837) which include the following results in the 30 September 2020 Quarterly Review of the 2020/2021 Budget:
  - a) General Fund – \$60,700 increase to the Estimated Unrestricted Cash Result
  - b) General Fund - \$3,045,100 increase in reserves
  - c) Water Fund - \$800,900 decrease in reserves
  - d) Sewerage Fund - \$431,200 decrease in reserves
  
2. That Council adopts the revised General Fund Estimated Unrestricted Cash Result of \$428,200 for the 2020/2021 financial year as at 30 September 2020. (Lyon/Hunter)

*The recommendation was put to the vote and declared carried.*

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*There being no further business the meeting concluded at 3.22pm.*