

# **MINUTES OF MEETING**



## **FINANCE ADVISORY COMMITTEE MEETING**

<b>Venue</b>	<b>Council Chamber, Station Street, Mullumbimby</b>
<b>Date</b>	<b>Thursday, 16 February 2017</b>
<b>Time</b>	<b>2.00pm</b>

# BYRON SHIRE COUNCIL

## FINANCE ADVISORY COMMITTEE MEETING MINUTES

16 FEBRUARY 2017

### **Minutes of the Finance Advisory Committee Meeting held on Thursday, 16 February 2017**

**File No:** I2017/216

**PRESENT:** Cr B Cameron, Cr C Coorey (arrived at 2.30pm), Cr A Hunter, Cr S Ndiaye,  
Cr P Spooner

Staff: Ken Gainger (General Manager)  
Mark Arnold (Director Corporate and Community Services)  
Phil Holloway (Director Infrastructure Services)  
James Brickley (Manager Finance)  
Tony Nash (Manager Works)  
David Royston-Jennings (Minute Taker)

*Cr Cameron (Chair) opened the meeting at 2.08pm and acknowledged that the meeting was being held on Bundjalung Country.*

#### **APOLOGIES:**

There were apologies received from Crs Lyon and Richardson.

#### **DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY**

There were no declarations of interest.

#### **ADOPTION OF MINUTES FROM PREVIOUS MEETINGS**

##### **Committee Recommendation:**

That the minutes of the Finance Advisory Committee Meeting held on 10 November 2016 be confirmed. (Hunter/Cameron)

*The recommendation was put to the vote and declared carried.*

#### **BUSINESS ARISING FROM PREVIOUS MINUTES**

There was no business arising from previous minutes.

#### **PROCEDURAL MOTION**

##### **Committee Recommendation:**

That the Committee change the order of business to deal with Report 4.2 next on the Agenda. (Cameron/Spooner)

*The recommendation was put to the vote and declared carried.*

*Cr Coorey arrived at 2.30pm.*

*Cr Ndiaye left the meeting at 3.34pm.*

# BYRON SHIRE COUNCIL

## FINANCE ADVISORY COMMITTEE MEETING MINUTES

16 FEBRUARY 2017

### STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

**Report No. 4.2**                      **2017/2018 Revenue Policy - Review of Rating Structure**  
**File No:**                              I2017/140

#### **Committee Recommendation:**

That Council receive further presentation on options for review of the rating structure at the 9 March Councillor Strategic Planning Workshop. (Cameron/Spooner)

*The recommendation was put to the vote and declared carried.*

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*Cr Spooner left the meeting at 4.04pm.*

**Report No. 4.1**                      **Budget Review - 1 October to 31 December 2016**  
**File No:**                              I2017/137

#### **Committee Recommendation:**

That the Finance Advisory Committee recommend to Council:

1. That Council authorise the itemised budget variations as shown in Attachment 2 (#E2017/7234) which includes the following results in the 31 December 2016 Quarterly Review of the 2016/2017 Budget:
  - a) General Fund – \$40,900 decrease in the Estimated Unrestricted Cash Result
  - b) General Fund – \$1,716,400 increase in reserves
  - c) Water Fund – \$2,030,600 decrease in reserves
  - d) Sewerage Fund – \$2,876,900 decrease in reserves
2. That Council adopt the revised General Fund Estimated Unrestricted Cash Result of \$1,146,500 for the 2016/2017 financial year as at 31 December 2016. (Cameron/Coorey)

*The recommendation was put to the vote and declared carried.*

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**Report No. 4.3**                      **2016/17 Financial Sustainability Plan - Update on the Action Implementation Plan as at 31 December 2016**  
**File No:**                              I2017/152

#### **Committee Recommendation:**

That the update report to 31 December 2016 on the 2016/2017 Financial Sustainability Plan Action Implementation Plan (E2017/1518) be received and noted. (Cameron/Hunter)

*The recommendation was put to the vote and declared carried.*

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*There being no further business the meeting concluded at 4.07pm.*

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