

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 16 August 2018
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

16 AUGUST 2018

Minutes of the Finance Advisory Committee Meeting held on Thursday, 16 August 2018

File No: I2018/1692

PRESENT: Cr B Cameron, Cr A Hunter, Cr M Lyon, Cr S Richardson, Cr P Spooner

Staff: Mark Arnold (General Manager)
Anna Vinfield (Acting Director Corporate and Community Services)
James Brickley (Manager Finance)
Phil Holloway (Director Infrastructure Services)

Cr Cameron (Chair) opened the meeting at 2.20pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

There was an apology received from Cr Coorey.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 17 May 2018 be confirmed.
(Hunter/Cameron)

The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 **2017/18 Financial Sustainability Plan - Update on the Action
Implementation Plan as at 30 June 2018**
File No: I2018/942

Committee Recommendation:

1. That the update report to 30 June 2018 on the 2017/2018 Financial Sustainability Plan Action Implementation Plan (E2018/43656) be received and noted.
2. That a separate Financial Sustainability Plan no longer be developed from the 2018/2019 financial year onwards as it will be incorporated into Council's Long Term Financial Plan.

(Hunter/Spooner)

The recommendation was put to the vote and declared carried.

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Report No. 4.2 **Quarterly Update - Implementation of Special Rate Variation**
File No: I2018/1442

Committee Recommendation:

That the Finance Advisory Committee note the quarterly update on the Special Rate Variation Implementation as at 30 June 2018.

(Lyon/Hunter)

The recommendation was put to the vote and declared carried.

Report No. 4.3 **Carryovers for inclusion in the 2018/19 Budget**
File No: I2018/1522

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

That the works and services, and the respective funding shown in Attachment 1 (#E2018/66991) be carried over from the 2017/2018 financial year and that the carryover budget allocations be adopted as budget allocation revotes for inclusion in the 2018/2019 Budget Estimates.

(Hunter/Richardson)

The recommendation was put to the vote and declared carried.

Report No. 4.4 **Budget Review 1 April 2018 to 30 June 2018**
File No: I2018/1524

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2018/67079) which includes the following results in the 30 June 2018 Quarterly Review of the 2017/2018 Budget:

General Fund - \$0 change in Unrestricted Cash Result

- a) General Fund - \$9,795,300 increase in reserves
- b) Water Fund - \$1,899,300 increase in reserves.
- c) Sewerage Fund - \$3,461,600 increase in reserves

(Hunter/Richardson)

The recommendation was put to the vote and declared carried.

Cr Cameron left the meeting at 3pm.

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Report No. 4.5 **2018/19 Annual Procurement Plan**
File No: I2018/1533

Committee Recommendation:

That the Finance Advisory Committee note the procurement savings achieved in 2017/18 and the proposed program for 2018/19 as per Attachment 1 (E2018/63063)

(Richardson/Spooner)

The recommendation was put to the vote and declared carried.

Report No. 4.6 **Long Term Financial Plan 2018-2028**
File No: I2018/1540

Committee Recommendation:

That the Finance Advisory Committee note:

1. the Working Draft of the 2018-2028 Long Term Financial Plan as provided at Attachment 1 (#E2018/66626).
2. that further work on the Draft 2018-2028 Long Term Financial Plan be undertaken with a further revision to be provided to the Finance Advisory Committee for consideration at its 15 November 2018 Meeting.

(Hunter/Richardson)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at <<enter time>>.
