

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

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| Venue | Conference Room, Station Street, Mullumbimby |
| Date | Thursday, 14 November 2019 |
| Time | 2.00pm |

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

14 NOVEMBER 2019

Minutes of the Finance Advisory Committee Meeting held on Thursday, 14 November 2019 File No: I2019/1869

PRESENT: Cr B Cameron, Cr A Hunter, Cr M Lyon

Staff: Mark Arnold (General Manager)
Vanessa Adams (Director Corporate and Community Services)
James Brickley (Manager Finance)

Cr Cameron (Chair) opened the meeting at 2:03pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

Cr S Richardson, Cr P Spooner, and Cr C Coorey

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 8 August 2019 be confirmed.
(Cameron/Lyon)

The recommendation was put to the vote and declared carried.

Note: The minutes of the meeting held on 8 August 2019 were noted, and the Committee Recommendations adopted by Council, at the Ordinary Meeting held on 26 September 2019.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 Unrestricted Cash and Reserves at 30 June 2019
File No: I2019/1767

Committee Recommendation:

1. That the Reserve Balances as outlined in Attachment 1 (#E2019/80264) at 30 June 2019 be noted by the Finance Advisory Committee.
2. That the Unrestricted Cash Balance of \$1,000,000 as at 30 June 2019 be noted by the Finance Advisory Committee. (Cameron/Lyon)

The recommendation was put to the vote and declared carried.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

14 NOVEMBER 2019

Report No. 4.2 **Quarterly Update - Implementation of Special Rate Variation**
File No: I2019/1834

Committee Recommendation:

That the Finance Advisory Committee notes the quarterly update on the Special Rate Variation Implementation as at 30 September 2019. (Lyon/Hunter)

The recommendation was put to the vote and declared carried.

Report No. 4.3 **Budget Review - 1 July 2019 to 30 September 2019**
File No: I2019/1856

Committee Recommendation:

That the Finance Advisory Committee recommends to Council:

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2019/81261) which includes the following results in the 30 September 2019 Quarterly Review of the 2019/2020 Budget:

- a) General Fund – \$132,400 increase to the Estimated Unrestricted Cash Result
- b) General Fund - \$2,564,600 decrease in reserves
- c) Water Fund - \$222,500 increase in reserves
- d) Sewerage Fund - \$638,200 decrease in reserves

2. That Council adopts the revised General Fund Estimated Unrestricted Cash Result of \$1,000,000 for the 2019/2020 financial year as at 30 September 2019.

(Cameron/Lyon)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3.10pm.