

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 15 November 2018
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

15 NOVEMBER 2018

Minutes of the Finance Advisory Committee Meeting held on Thursday, 15 November 2018 **File No: I2018/2223**

PRESENT: Cr B Cameron, Cr A Hunter, Cr M Lyon, Cr P Spooner

Staff: Mark Arnold (General Manager)
Vanessa Adams (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
James Brickley (Manager Finance)

Cr Cameron (Chair) opened the meeting at 2:15pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

Cr Richardson and Cr Coorey were apologies.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 16 August 2018 be confirmed.

(Lyon/Hunter)

The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 **Quarterly Update - Implementation of Special Rate Variation**
File No: **I2018/2143**

Committee Recommendation:

That the Finance Advisory Committee notes the quarterly update on the Special Rate Variation Implementation as at 30 September 2018. (Hunter/Lyon)

The recommendation was put to the vote and declared carried.

Report No. 4.2 **Unrestricted Cash and Reserves at 30 June 2018**
File No: **I2018/2146**

Committee Recommendation:

1. That the Reserve Balances as outlined in Attachment 1 (#E2018/89575) at 30 June 2018 be

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noted by the Finance Advisory Committee.

2. That the Unrestricted Cash Balance of \$1,145,200 as at 30 June 2018 be noted by the Finance Advisory Committee. (Spooner/Hunter)

The recommendation was put to the vote and declared carried.

Report No. 4.3 Long Term Financial Plan 2018-2028
File No: I2018/2147

Committee Recommendation:

That the Finance Advisory Committee notes the update provided in respect of the 2018-2028 Long Term Financial Plan. (Cameron/Lyon)

The recommendation was put to the vote and declared carried.

Report No. 4.4 Budget Review - 1 July 2018 to 30 September 2018
File No: I2018/2158

Committee Recommendation:

That the Finance Advisory Committee recommends to Council:

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2018/89897) which includes the following results in the 30 September 2018 Quarterly Review of the 2018/2019 Budget:
 - a) General Fund – \$37,200 increase to the Estimated Unrestricted Cash Result
 - b) General Fund - \$952,700 increase in reserves
 - c) Water Fund - \$163,900 increase in reserves
 - d) Sewerage Fund - \$208,200 increase in reserves
2. That Council adopts the revised General Fund Estimated Unrestricted Cash Result of \$1,145,200 for the 2018/2019 financial year as at 30 September 2018. (Spooner/Hunter)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3:40pm.
