Quarterly Budget Review Statements 31st December 2018

BYRON SHIRE COUNCIL
2018/2019 Budget Review as at 31st December 2018
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

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BYRON SHIRE COUNCIL

2018/2019 Budget Review as at 31st December 2018

QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

The following statement is made in accordance with Regulation 203(2) of the Local Government (General) Regulations 2005

It is my opinion that the Quarterly Budget Review Statement for Byron Shire Council for the quarter ended 31st December 2018 indicates that Councils' projected financial position at 30th June 2019 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure

Signed **Date:- 31st January 2019**

James Brickley
Responsible Accounting Officer, Byron Shire Council

2018/2019 Budget Review as at 31st December 2018
Consolidated Fund Income and Expenses by Type

Description	Original Est 1-Jul-18	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-19	Actual 31-Dec-18
Operating Revenue							
Rates &Annual Charges	41,396,000	0	0	0	0	41,396,000	41,925,099
User Charges and Fees	31,972,800	0	800	0	90,600	32,064,200	14,874,695
Interest and Investment Revenue	1,977,300	0	0	0	0	1,977,300	701,222
Other Revenues	1,829,800	0	0	0	88,700	1,918,500	837,640
Grants and Contributions - Operating	4,404,100	0	141,900	0	1,096,700	5,642,700	3,479,180
Grants and Contributions - Capital	47,000	0	0	0	0	47,000	0
Total Income from Continuing Operations	**81,627,000**	**0**	**142,700**	**0**	**1,276,000**	**83,045,700**	**61,817,836**
Operating Expenditure							
Employee Costs	18,018,200	0	0	0	0	18,018,200	11,473,905
Borrowing Costs	4,358,400	0	(112,100)	0	0	4,246,300	1,895,819
Materials and Contracts	44,994,700	264,500	95,000	3,344,000	602,600	49,300,800	27,478,314
Depreciation	13,678,900	0	925,700	0	0	14,604,600	7,302,300
Legal Costs	0	0	0	0	0	0	0
Other Expenses	5,491,600	0	100,900	0	75,600	5,668,100	3,388,549
Total Expenses from Continuing Operations	**86,541,800**	**264,500**	**1,009,500**	**3,344,000**	**678,200**	**91,838,000**	**51,538,887**
Net Operating Result from Continuing Operations	**(4,914,800)**	**(264,500)**	**(866,800)**	**(3,344,000)**	**597,800**	**(8,792,300)**	**10,278,948**
Net Operating Result before Capital Items	**(4,961,800)**	**(264,500)**	**(866,800)**	**(3,344,000)**	**597,800**	**(8,839,300)**	**10,278,948**

2018/2019 Budget Review as at 31st December 2018
General Fund Income and Expenses by Type

Description	Original Est 1-Jul-18	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-19	Actual 31-Dec-18
Operating Revenue							
Rates &Annual Charges	29,100,200	0	0	0	0	29,100,200	28,986,913.55
User Charges and Fees	20,205,400	0	800	0	90,600	20,296,800	9,989,444.07
Interest and Investment Revenue	1,653,400	0	0	0	0	1,653,400	334,022.20
Other Revenues	1,829,800	0	0	0	88,700	1,918,500	837,639.87
Grants and Contributions - Operating	4,200,400	0	141,900	0	1,096,700	5,439,000	3,323,240.16
Grants and Contributions - Capital	47,000	0	0	0	0	47,000	0.00
Total Income from Continuing Operations	**57,036,200**	**0**	**142,700**	**0**	**1,276,000**	**58,454,900**	**43,471,260**
Operating Expenditure							
Employee Costs	17,123,400	0	0	0	0	17,123,400	8,174,730.16
Borrowing Costs	993,100	0	0	0	0	993,100	454,745.34
Materials and Contracts	30,199,400	234,500	57,300	3,344,000	418,000	34,253,200	19,432,717.50
Depreciation	9,251,000	0	925,700	0	0	10,176,700	5,088,350.00
Other Expenses	5,330,200	0	100,900	0	75,600	5,506,700	3,326,255.08
Total Expenses from Continuing Operations	**62,897,100**	**234,500**	**1,083,900**	**3,344,000**	**493,600**	**68,053,100**	**36,476,798.08**
Net Operating Result from Continuing Operations	**(5,860,900)**	**(234,500)**	**(941,200)**	**(3,344,000)**	**782,400**	**(9,598,200)**	**6,994,462**
Net Operating Result before Capital Items	**(5,907,900)**	**(234,500)**	**(941,200)**	**(3,344,000)**	**782,400**	**(9,645,200)**	**6,994,462**

2018/2019 Budget Review as at 31st December 2018
Water Fund Income and Expenses by Type

Description	Original Est 1-Jul-18	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-19	Actual 31-Dec-18
Operating Revenue							
Rates &Annual Charges	2,245,100	0	0	0	0	2,245,100	2,361,256
User Charges and Fees	6,635,800	0	0	0	0	6,635,800	2,779,178
Interest and Investment Revenue	131,000	0	0	0	0	131,000	203,473
Other Revenues	0	0	0	0	0	0	0
Grants and Contributions - Operating	102,500	0	0	0	0	102,500	79,321
Grants and Contributions - Capital	0	0	0	0	0	0	0
Total Income from Continuing Operations	**9,114,400**	**0**	**0**	**0**	**0**	**9,114,400**	**5,423,229**
Operating Expenditure							
Employee Costs	428,200	0	0	0	0	428,200	179,410
Borrowing Costs	0	0	0	0	0	0	0
Materials and Contracts	7,391,000	0	4,800	0	187,400	7,583,200	6,172,092
Depreciation	1,210,000	0	0	0	0	1,210,000	605,000
Other Expenses	78,500	0	0	0	0	78,500	28,575
Total Expenses from Continuing Operations	**9,107,700**	**0**	**4,800**	**0**	**187,400**	**9,299,900**	**6,985,077**
Net Operating Result from Continuing Operations	**6,700**	**0**	**(4,800)**	**0**	**(187,400)**	**(185,500)**	**(1,561,848)**
Net Operating Result before Capital Items	**6,700**	**0**	**(4,800)**	**0**	**(187,400)**	**(185,500)**	**(1,561,848)**

2018/2019 Budget Review as at 31st December 2018
Sewer Fund Income and Expenses by Type

Description	Original Est 1-Jul-18	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-19	Actual 31-Dec-18
Operating Revenue							
Rates &Annual Charges	10,050,700	0	0	0	0	10,050,700	10,576,929
User Charges and Fees	5,131,600	0	0	0	0	5,131,600	2,106,072
Interest and Investment Revenue	192,900	0	0	0	0	192,900	163,726
Other Revenues	0	0	0	0	0	0	0
Grants and Contributions - Operating	101,200	0	0	0	0	101,200	76,619
Grants and Contributions - Capital	0	0	0	0	0	0	0
Total Income from Continuing Operations	**15,476,400**	**0**	**0**	**0**	**0**	**15,476,400**	**12,923,347**
Operating Expenditure							
Employee Costs	466,600	0	0	0	0	466,600	201,525
Borrowing Costs	3,365,300	0	(112,100)	0	0	3,253,200	1,441,073
Materials and Contracts	7,404,300	30,000	32,900	0	(2,800)	7,464,400	4,791,745
Depreciation	3,217,900	0	0	0	0	3,217,900	1,608,950
Legal Costs	0	0	0	0	0	0	0
Other Expenses	82,900	0	0	0	0	82,900	33,719
Total Expenses from Continuing Operations	**14,537,000**	**30,000**	**(79,200)**	**0**	**(2,800)**	**14,485,000**	**8,077,012**
Net Operating Result from Continuing Operations	**939,400**	**(30,000)**	**79,200**	**0**	**2,800**	**991,400**	**4,846,335**
Net Operating Result before Capital Items	**939,400**	**(30,000)**	**79,200**	**0**	**2,800**	**991,400**	**4,846,335**

2018/2019 Budget Review as at 31st December 2018
Consolidated Capital Budget

Description		Original Est 1-Jul-18	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-19	Actual 31-Dec-18
Capital Funding								
Revenue Funded		1,420,600	50,000	55,000	10,000	27,500	1,563,100	2,015,994
Special Rate funded		654,300	0	0	0	0	654,300	197,052
Capital Grants and Contributions		20,388,600	0	(117,600)	0	(8,935,300)	11,335,700	2,707,067
Internal Restrictions	Internal Reserves	21,884,300	1,408,200	(188,200)	428,000	(3,035,700)	20,482,600	11,073,600
	Developer Contributions	14,399,300	1,549,500	92,000	881,000	(1,015,000)	15,906,800	6,103,476
	Unexpended Loans	0	0	0	0	108,500	108,500	108,500
External Restrictions								
	Crown Reserves	54,000	0	(30,000)	0	0	24,000	0
	Domestic Waste Reserve	0	0	0	0	0	0	0
	Unexpended Grants	327,900	0	0	0	0	327,900	19,564
New Loans		3,899,000	0	0	0	(1,000,000)	2,899,000	1,221,669
Total Capital Funding		**63,028,000**	**3,007,700**	**(188,800)**	**1,319,000**	**(13,850,000)**	**53,301,900**	**23,446,922**
Capital Expenditure								
New Assets								
	Plant & Equipment	0	0	0	0	0	0	0
	Land & buildings	0	0	0	0	0	0	0
	Roads, Bridges and Footpaths	0	0	0	0	0	0	0
Renewals								
	Plant & Equipment	17,119,100	2,750,000	(409,800)	856,000	(2,849,200)	17,466,100	5,214,341
	Land & buildings	9,065,000	78,000	32,800	10,000	(601,600)	8,584,200	2,100,933
	Roads, Bridges and Footpaths	32,370,100	179,700	24,200	25,000	(10,742,700)	21,856,300	14,126,342
	Drainage	59,900	0	0	0	(53,500)	6,400	6,412
	Other Assets	1,775,100	0	150,000	428,000	397,000	2,750,100	1,219,928
Loan Principal Repayments		2,638,800	0	0	0	0	2,638,800	778,965
Total Capital Expenditure		**63,028,000**	**3,007,700**	**(202,800)**	**1,319,000**	**(13,850,000)**	**53,301,900**	**23,446,922**
Net		**0**	**0**	**14,000**	**0**	**0**	**0**	**0**

2018/2019 Budget Review as at 31st December 2018
General Fund Capital Budget

Description		Original Est 1-Jul-18	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-19	Actual 31-Dec-18
Revenue Funded		1,420,600	50,000	55,000	10,000	27,500	1,563,100	2,015,994
Special Rate funded		654,300	0	0	0	0	654,300	197,052
Capital Grants and Contributions		20,388,600	0	(117,600)	0	(8,935,300)	11,335,700	2,707,067
Internal Restrictions								
	Information Services Reserve	0	0	0	0	0	0	0
	Caravan Park Reserve	366,700	0	0	0	0	366,700	135,514
	ELE Reserve	330,000	0	0	0	0	330,000	18,665
	Legal Services Reserve	0	0	0	0	0	0	0
	Quarry Reserve	0	0	0	0	0	0	0
	Waste Management Reserve	1,289,600	0	130,000	428,000	397,000	2,244,600	1,037,574
	Plant Reserve	1,209,000	0	0	0	0	1,209,000	0
	Property Reserve	395,300	85,000	0	0	0	480,300	203,819
	Risk Management Reserve	18,900	0	0	0	0	18,900	13,593
	CI Carryover Reserve	311,500	15,200	0	0	0	326,700	399,925
	Byron Bay Library Reserve	31,900	0	0	0	0	31,900	1,904
	Council Paid Parking Reserve	0	0	0	0	0	0	0
	Human Resource Reserve	0	0	0	0	0	0	0
	Crown Paid Parking Reserve	257,000	0	30,000	0	0	287,000	70,559
	Footpath Dining Reserve	21,600	0	0	0	0	21,600	0
	Infrastructure Renewal Reserve - Byron	206,700	0	88,100	0	0	294,800	60,841
	Stormwater Levy Reserve	374,900	0	0	0	(99,400)	275,500	74,452
	Environmental Levy Reserve	0	0	0	0	0	0	0
	Childrens Services Reserve	0	0	44,000	0	0	44,000	0
	GM Reserve	4,300	0	0	0	0	4,300	0
	2007/08 Special Rate Reserve	92,800	0	0	0	0	92,800	0
	2008/09 Special Rate Reserve	94,000	0	0	0	0	94,000	0
	Infrastructure Renewal Reserve	765,800	0	(94,100)	0	(21,900)	649,800	224,919
	Special Events Response & Mitigation Reserve	0	0	0	0	0	0	0
	Property Development Reserve	674,700	8,000	0	0	(512,200)	170,500	95,068
	Bridge Replacement Fund	269,800	0	0	0	0	269,800	2,105,763
	Byron Bay Town Centre Masterplan	460,000	0	0	0	0	460,000	286,860
	2017/18 Special Rate Reserve	2,307,000	0	(20,000)	0	0	2,287,000	1,090,433
	Infrastructure Renewal Reserve - Non - Byron	789,500	0	6,000	0	0	795,500	811,396
	Developer Contributions	8,403,100	99,500	115,600	25,000	(965,000)	7,678,200	5,016,672
	Unexpended Loans	0	0	0	0	108,500	108,500	108,500
External Restrictions								
	Unexpended Grants	327,900	0	0	0	0	327,900	19,564
	Crown Reserves	54,000	0	(30,000)	0	0	24,000	0
	Domestic Waste Reserve	0	0	0	0	0	0	0
Other. E.g Loans	New Loans	3,899,000	0	0	0	(1,000,000)	2,899,000	1,221,669
Total Capital Funding		**45,418,500**	**257,700**	**207,000**	**463,000**	**(11,000,800)**	**35,345,400**	**17,917,803**
	Plant & Equipment	0	0	0	0	0	0	0
Renewals							0	
	Plant & Equipment	1,209,000	0	0	0	0	1,209,000	0
	Land & buildings	9,065,000	78,000	32,800	10,000	(601,600)	8,584,200	2,100,933
	Roads, Bridges and Footpaths	32,370,100	179,700	24,200	25,000	(10,742,700)	21,856,300	14,126,342
	Drainage	59,900	0	0	0	(53,500)	6,400	6,412
	Other Assets	1,775,100	0	150,000	428,000	397,000	2,750,100	1,219,928
Loan Principal Repayments	Principal on Loans	939,400	0	0	0	0	939,400	464,188
Total Capital Expenditure		**45,418,500**	**257,700**	**207,000**	**463,000**	**(11,000,800)**	**35,345,400**	**17,917,803**
Net		**0**	**0**	**0**	**0**	**0**	**0**	**0**

2018/2019 Budget Review as at 31st December 2018
Water Fund Capital Budget

Description		Original Est 1-Jul-18	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-19	Actual 31-Dec-18
Capital Funding								
Revenue Funded		0	0	0	0	0	0	0
Capital Grants and Contributions		0	0	0	0	0	0	0
Internal Restrictions	Water Capital Works Reserve	4,219,800	0	(94,700)	0	(703,000)	3,422,100	673,886
	Developer Contributions	1,850,200	430,000	(74,000)	0	0	2,206,200	438,508
New Loans		0	0	0	0	0	0	0
Total Capital Funding		**6,070,000**	**430,000**	**(168,700)**	**0**	**(703,000)**	**5,628,300**	**1,112,394**
Capital Expenditure								
New Assets								
	Plant & Equipment	0	0	0	0	0	0	0
	Land & buildings						0	0
	Roads, Bridges and Footpaths							
Renewals								
	Plant & Equipment	6,070,000	430,000	(168,700)	0	(703,000)	5,628,300	1,112,394
	Land & buildings							
	Other Assets							
Loan Principal Repayments		0					0	0
Total Capital Expenditure		**6,070,000**	**430,000**	**(168,700)**	**0**	**(703,000)**	**5,628,300**	**1,112,394**
Net		**0**	**0**	**0**	**0**	**0**	**0**	**0**

2018/2019 Budget Review as at 31st December 2018
Sewer Fund Capital Budget

Description		Original Est 1-Jul-18	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-19	Actual 31-Dec-18
Capital Funding								
Revenue Funded		0	0	0	0	0	0	0
Capital Grants and Contributions		0	0	0	0	0	0	0
Internal Restrictions	Sewer Capital Works Reserve	7,393,500	1,300,000	(291,500)	0	(2,096,200)	6,305,800	3,768,428
	Sewer Plant Reserve	0	0	0	0	0	0	0
	Developer Contributions	4,146,000	1,020,000	50,400	856,000	(50,000)	6,022,400	648,296
Total Capital Funding		**11,539,500**	**2,320,000**	**(241,100)**	**856,000**	**(2,146,200)**	**12,328,200**	**4,416,724**
Capital Expenditure								
New Assets								
	Plant & Equipment	0	0	0	0	0	0	0
	Land & buildings						0	0
	Roads, Bridges and Footpaths						0	0
Renewals								
	Plant & Equipment	9,840,100	2,320,000	(241,100)	856,000	(2,146,200)	10,628,800	4,101,947
	Land & buildings							
	Roads, Bridges and Footpaths							
	Drainage							
	Other Assets						0	0
Loan Principal Repayments		1,699,400					1,699,400	314,777
Total Capital Expenditure		**11,539,500**	**2,320,000**	**(241,100)**	**856,000**	**(2,146,200)**	**12,328,200**	**4,416,724**
Net		**0**	**0**	**0**	**0**	**0**	**0**	**0**

2018/2019 Budget Review as at 31st December 2018
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS Original Est 1-Jul-18 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-19 To / (From)	Estimated Closing Balance 30-Jun-19	Actual Closing Balance 31-Dec-18
GENERAL FUND									
INTERNAL RESERVES									
Information Technology	209,874	(209,900)	0	0	0	0	(209,900)	0	57,474
Caravan Park - Council	2,999,804	144,800	(20,000)	(39,600)	0	1,200	86,400	3,086,204	2,864,290
Employee Leave entitlements	971,413	(330,000)	0	0	0	0	(330,000)	641,413	952,748
Waste Management Facility	4,683,366	(835,100)	0	(145,450)	(428,000)	(598,900)	(2,007,450)	2,675,916	4,683,366
Plant	1,783,077	(552,200)	0	13,600	0	200	(538,400)	1,244,677	1,783,077
Quarry	642,495	0	0	0	0	0	0	642,495	642,495
Risk Management	111,043	(96,100)	0	0	0	30,000	(66,100)	44,943	95,353
Property	497,381	(481,900)	(85,000)	197,900	0	0	(369,000)	128,381	491,463
Carryover-Asset Management Services	732,230	(485,700)	(65,200)	0	0	0	(550,900)	181,330	304,300
Environmental Planning	241,244	(190,300)	(1,500)	0	0	0	(191,800)	49,444	166,725
Footpath Dining	85,742	83,600	0	0	0	0	83,600	169,342	85,154
Byron Bay Library	319,224	(19,900)	0	0	0	0	(19,900)	299,324	317,320
PaidParking	0	0	0	0	0	0	0	0	0
Human Resources	59,343	0	0	0	0	70,700	70,700	130,043	59,343
Legal Services	318,099	(91,500)	0	0	0	(100,000)	(191,500)	126,599	272,349
Community Development	262,450	(195,300)	0	0	0	0	(195,300)	67,150	250,664
Stormwater Drainage	103,689	(79,100)	0	0	0	99,400	20,300	123,989	116,072
Election Expense Reserve	120,000	60,000	(100,000)	0	0	0	(40,000)	80,000	39,934
Environmental Levy Reserve	121,317	(78,700)	0	0	0	0	(78,700)	42,617	193,177
Childrens Services	80,300	89,300	0	(51,000)	0	(7,200)	31,100	111,400	80,300
General Managers office	76,321	(76,300)	0	0	0	0	(76,300)	0	44,325
DLG Financial Assistance Grant	1,537,800	(1,537,800)	0	0	0	0	(1,537,800)	0	1,537,800
Revoliving Energy Fund	38,147	(1,600)	0	0	0	0	(1,600)	36,547	38,147
Tennis Court Reserve	2,138	(1,600)	0	0	0	0	(1,600)	538	2,138
Asset Re-Valuation Reserve	10,620	0	0	0	0	0	0	10,620	10,620
2006/07 Special Rate Carryover Reserve	112,920	(112,900)	0	0	0	0	(112,900)	0	1,022,462
2007/08 Special Rate Carryover Reserve	601,480	(601,200)	0	0	0	0	(601,200)	280	601,480
2008/09 Special Rate Carryover Reserve	173,882	(171,600)	0	0	0	0	(171,600)	2,282	173,882
Structural Change	198,185	0	0	0	0	0	0	198,185	198,185
Brunswick Heads Meorial Hall	62,322	0	0	0	0	0	0	62,322	62,322
South Golden Beach Hall	24,723	0	0	0	0	0	0	24,723	24,723
Infrastructure Renewal Reserve	873,938	(823,500)	0	6,000	0	0	(817,500)	56,438	338,384
Mullumbimby Pioneer Centre	6,873	0	0	0	0	0	0	6,873	6,873
Byron Bay Library Exhibition Space S355 Committee	28,282	0	0	0	0	0	0	28,282	28,282
Suffolk Park Community Centre	17,115	0	0	0	0	0	0	17,115	17,115
On-Site Sewerage Mgmt	347,398	(90,200)	0	0	0	0	(90,200)	257,198	454,565
Special Events Response & Mitigation	164,891	50,000	0	0	0	0	50,000	214,891	164,891

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Description	Opening Balance	MOVEMENTS Original Est 1-Jul-18 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-19 To / (From)	Estimated Closing Balance 30-Jun-19	Actual Closing Balance 31-Dec-18
Property Development Reserve	0	(674,700)	(8,000)	1,105,600	0	512,200	935,100	935,100	1,010,532
Suffolk Park Open Space Reserve	50,000	0	0	0	0	0	0	50,000	50,000
Bridge Replacement Fund	396,510	(269,800)	0	0	0	0	(269,800)	126,710	(1,709,253)
Ocean Shores Community Centre	27,597	0	0	0	0	0	0	27,597	27,597
Grant Management Reserve	44,748	0	0	0	0	0	0	44,748	44,748
Byron Bay Town Centre Masterplan	0	3,100	0	0	0	0	3,100	3,100	176,240
2017/18 Special Rate Carryover Reserve	258,333	(254,500)	0	0	0	0	(254,500)	3,833	1,471,998
Information & Technology Service Fee	57,634	44,000	0	0	0	0	44,000	101,634	57,634
Environment Enforcement Levy Expenditure	114,310	0	0	0	0	0	0	114,310	114,310
Byron Senior Citizens Centre	19,238	0	0	0	0	0	0	19,238	19,238
Infrastructure Renewal Res - Non Byron	176,500	(151,400)	0	(6,000)	0	0	(157,400)	19,100	176,500
Economic Development	74,800	(74,800)	0	0	0	0	(74,800)	0	74,800
Land Remediation Reserve	60,000	(60,000)	0	0	0	0	(60,000)	0	60,000
WHS Incentive	0	0	0	27,000	0	27,700	54,700	54,700	0
Section 94 interest	0	456,500	0	0	0	0	456,500	456,500	0
Total Internal Reserves	**19,899,248**	**(7,616,300)**	**(279,700)**	**1,108,050**	**(428,000)**	**35,300**	**(7,180,650)**	**12,718,583**	**19,756,595**
EXTERNAL RESERVES									
Crown Reserves	457,140	(178,500)	0	(10,000)	0	0	(188,500)	268,640	442,589
Domestic Waste Management	1,204,077	79,900	0	(92,750)	0	0	(12,850)	1,191,227	1,204,077
Paid Parking Crown	623,549	53,900	0	0	0	0	53,900	677,449	608,731
Bonds and Deposits	3,121,717						0	3,121,717	3,121,717
Total External Reserves	**5,406,483**	**(44,700)**	**0**	**(102,750)**	**0**	**0**	**(147,450)**	**5,259,033**	**5,377,115**
UNEXPENDED LOANS									
5 Bridges	785,000							785,000	785,000
Eureka Bridge Collapse Rectification	550,000							550,000	550,000
Total Unexpended Loans	**1,335,000**	**0**	**0**	**0**	**0**	**0**	**0**	**1,335,000**	**1,335,000**
SECTION 94 CURRENT PLAN									
Open Space	4,480,170	(551,000)	(86,200)	(74,000)	0	0	(711,200)	3,768,970	4,480,170
Community Facilities	1,411,831	(507,800)	0	(156,900)	0	0	(664,700)	747,131	1,411,831
Car Parking	1,469,563	(58,000)	0	0	0	0	(58,000)	1,411,563	1,469,563
Bikeways	1,372,440	(643,800)	0	144,300	0	(22,600)	(522,100)	850,340	1,372,440
Road Upgrading	5,455,860	(3,271,600)	(60,000)	(29,000)	0	856,600	(2,504,000)	2,951,860	5,455,860
Rural Roads	1,873,694	(687,000)	0	0	0	171,000	(516,000)	1,357,694	1,873,694
Civic & Urban Improvements	1,601,201	(916,200)	(13,300)	0	(15,000)	0	(944,500)	656,701	1,601,201
Council Administration	353,690	(109,400)	0	0	0	0	(109,400)	244,290	353,690
Shire Support Facilities	256,418	0	0	0	0	0	0	256,418	256,418
Section 94A Levy	596,712	(185,400)	0	0	(10,000)	(40,000)	(235,400)	361,312	596,712
Total Current Plan	**18,871,577**	**(6,930,200)**	**(159,500)**	**(115,600)**	**(25,000)**	**965,000**	**(6,265,300)**	**12,606,277**	**18,871,577**
SPECIFIC PURPOSE GRANTS & CONTRIBUTIONS									
Sustainable Environment & Economy									
EHC - Exempt & Complying Development	0	(30,000)	0	30,000	0	0	0	0	0
Local Heritage Advisory service	0	0	0	0	0	0	0	0	0
Byron Food Advantage	0	0	0	0	0	0	0	0	0
Byron Habitat Corridors	26,909	(26,900)	0	0	0	0	(26,900)	0	8,550
OEH Saving our Species Iconic Koala	21,946	(24,900)	0	3,000	0	0	(21,900)	0	6,198

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Infrastructure Services									0
Old pacific Highway Maintenance	575,938	0	0	0	0	0	0	575,938	575,938
RTA Funding	0	0	0	0	0	0	0	0	0
Open Tallow Creek Mouth	5,759	0	0	0	0	0	0	5,759	5,759
Natural Disaster Restricted Funding	10,220	0	0			0	0	10,220	10,220
Country Passenger Trans Infrastructure Gr	24,836	0	0	0	0	0	0	24,836	24,836
Byron Bay Bypass	3,794	0	0	0	0	0	0	3,794	3,794
Crime Prevention Lighting	6,464	0	0	0	0	(6,500)	(6,500)	0	6,464
North Byron Resort Contribution to Roundabout	20,786	0	0	0	0	0	0	20,786	20,786
NSW EPA Clean Up & Prevention	1,091	(1,100)	0	0	0	0	(1,100)	0	1,091
NSW Crime Prevention Grant 2017/18	50,000	0	0	0	0	(50,000)	(50,000)	0	50,000
Tinderbox Causeway	27,273	(27,300)	0	0	0	0	(27,300)	0	27,273
Bangalow Cemetery – Gough	2,478	0	0	0	0	0	0	2,478	2,478
Building Mullum Depot Upgrade	11,754	(11,800)	0	0	0	0	(11,800)	0	11,754
CPTIGS - Bus Shelters	33,000	(33,000)	0	0	0	0	(33,000)	0	0
Habitat Action Grant - Remove Fish Barriers	15,000	0	0	0	0	0	0	15,000	15,000
Fisheries Grant - Settlement Road	8,263	0	0	0	0	0	0	8,263	8,263
Fisheries Grant - Johnsons Lane	13,730	0	0	0	0	0	0	13,730	13,730
Waterlilly Park	138,140	0	0	0	0	0	0	138,140	138,140
Waste Management Services									0
Better Waste & Recycling Fund 2013-2015	77,652	(49,800)	0	0	0	0	(49,800)	27,852	77,652
WLRM Grant - Resource Recovery Facility	107,600								
Organic Infrastructure Grant	97,041							97,041	97,041
Corporate & Community Services									
Library - Local priority grant	3,000	0	0	0	0	0	0	3,000	3,000
Reconciliation Week	375	0	0	0	0	0	0	375	375
Sandhills Refurbishment	84,402	0	0	0	0	0	0	84,402	84,402
Smart Cities and Suburbs 3D Modelling	2,708	0	0	0	0	0	0	2,708	2,708
Aborigingal Cultural Heritage Study	25,000	0	0	0	0	0	0	25,000	25,000
Stronger Country Communities - Bangalow Heritage Ho	103,520	0	0	0	0	0	0	103,520	103,520
Total Restricted Grants & Contributions	**1,498,679**	**(204,800)**	**0**	**33,000**	**0**	**(56,500)**	**(228,300)**	**1,162,842**	**1,323,972**
TOTAL GENERAL FUND	**47,010,986**	**(14,796,000)**	**(439,200)**	**922,700**	**(453,000)**	**943,800**	**(13,821,700)**	**33,081,735**	**46,664,259**

2018/2019 Budget Review as at 31st December 2018
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS						Estimated Closing Balance 30-Jun-19	Actual Closing Balance 31-Dec-18
		Original Est 1-Jul-18 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-19 To / (From)		
WATER FUND									
RESERVES									
Capital Works	6,923,504	(3,003,100)	0	89,900	0	515,600	(2,397,600)	4,525,904	6,468,305
SECTION 64 PLAN									
S64 - Byron, Bang, Bruns, O/shrs	498,034							498,034	498,034
S64 - Mullumbimby	3,359,777	(1,250,200)	(430,000)	74,000	0	0	(1,606,200)	1,753,577	3,920,815
TOTAL WATER FUND	**10,781,314**	**(4,253,300)**	**(430,000)**	**163,900**	**0**	**515,600**	**(4,003,800)**	**6,777,514**	**10,887,154**
SEWER FUND									
RESERVES									
Capital Works	8,706,822	(4,935,600)	(1,330,000)	258,600	0	2,099,000	(3,908,000)	4,798,822	5,174,222
Plant Reserve	704,400					0	0	704,400	704,400
SECTION 64 PLAN									
S64 - Bangalow	1,788,748							1,788,748	1,788,748
S64 - Byron, Mullum, Bruns, O/shrs	7,262,858	(1,046,600)	(1,020,000)	(50,400)	(856,000)	50,000	(2,923,000)	4,339,858	8,790,425
TOTAL SEWER FUND	**18,462,828**	**(5,982,200)**	**(2,350,000)**	**208,200**	**(856,000)**	**2,149,000**	**(6,831,000)**	**11,631,828**	**16,457,796**
TOTAL RESTRICTED	**76,255,129**	**(25,031,500)**	**(3,219,200)**	**1,294,800**	**(1,309,000)**	**3,608,400**	**(24,656,500)**	**51,491,078**	**74,009,209**
TOTAL CASH & INVESTMENTS	**77,400,000**								**75,082,847**
AVAILABLE CASH	**1,144,871**								**1,073,638**

Comments on Cash and Investments Position

Comment on Cash and Investments Position

The indicated cash and investment position at 31 December 2018 is $75,082,947.19. Indicative total restricted fund reserves equate to $74,009,209. This has been taken at a point in time and is just a snapshot at 31 December 2018. The available cash figure will fluctuate during the year dependent on when expenses have been paid or are due to be paid.

Investments

Restricted funds are invested in accordance with Councils Investment policy

Cash

Council has completed the bank reconciliation to 31 December 2018

Reconciliation

The total cash and investments have been reconciled with funds invested and cash at bank

2018/2019 Budget Review as at 31st December 2018
Key Performance Indicators

	CONSOLIDATED Year Ended 30/6/19 Estimated	GENERAL Year Ended 30/6/19 Estimated	WATER Year Ended 30/6/19 Estimated	SEWER Year Ended 30/6/19 Estimated
Rate & Annual Charges Outstanding Ratio %	5.00%	5.00%	5.00%	5.00%
Debt Cover Ratio %	77.86%	126.75%	0.00%	67.87%
Asset Renewals Ratio	346.90%	338.09%	465.15%	330.30%

2018/2019 Budget Review as at 31st December 2018
Contracts Entered into During Quarter

Contract Title (details of project works, goods or services to be provide or property leased/transferred)	Name and Address of Contractor	Starting Date	Contract Term	Contract Amount	Budgeted?
N/A	N/A	N/A	N/A	N/A	N/A

2018/2019 Budget Review as at 31st December 2018 Legal Expenses		
Expense	**Expenditure YTD $**	**Budgeted Y/N**
Legal Fees	185,290.02	Y