

# MINUTES OF MEETING



## FINANCE ADVISORY COMMITTEE MEETING

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| Venue | Conference Room, Station Street, Mullumbimby |
| Date  | Thursday, 14 February 2019                   |
| Time  | 2.00pm                                       |



# BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

14 FEBRUARY 2019

## Minutes of the Finance Advisory Committee Meeting held on Thursday, 14 February 2019 File No: I2019/173

PRESENT: Cr B Cameron, Cr A Hunter, Cr P Spooner, Cr M Lyon

Staff: Mark Arnold (General Manager)  
Vanessa Adams (Director Corporate and Community Services)  
Phil Holloway (Director Infrastructure Services)  
James Brickley (Manager Finance)

*Cr B Cameron (Chair) opened the meeting at 2:15pm and acknowledged that the meeting was being held on Bundjalung Country.*

### APOLOGIES:

Cr S Richardson and Cr C Coorey

### DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

### ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

#### Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 15 November 2018 be confirmed. (Spooner/Hunter)

*The recommendation was put to the vote and declared carried.*

*Note: The minutes of the meeting held on [meeting date] were noted, and the Committee Recommendations adopted by Council, at the Ordinary Meeting held on [date]. (this note is only required if relevant ie a Panel meeting does not necessarily need to be reported to Council.)*

### BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

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## STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

**Report No. 4.1**                      **Quarterly Update - Implementation of Special Rate Variation**  
**File No:**                              I2019/119

#### Committee Recommendation:

That the Finance Advisory Committee notes the quarterly update on the Special Rate Variation Implementation as at 31 December 2018. (Lyon/Hunter)

*The recommendation was put to the vote and declared carried.*

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**Report No. 4.2**                      **Long Term Financial Plan 2018-2028 Update**  
**File No:**                              I2019/157

**Committee Recommendation:**

That the Finance Advisory Committee notes the further update provided in respect of the 2018-2028 Long Term Financial Plan. (Spooner/Lyon)

*The recommendation was put to the vote and declared carried.*

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**Report No. 4.3**                      **Budget Review - 1 October 2018 to 31 December 2018**  
**File No:**                              I2019/162

**Committee Recommendation:**

That the Finance Advisory Committee recommends to Council:

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2019/9717) which include the following results in the 31 December 2018 Quarterly Review of the 2018/2019 Budget:
  - a) General Fund – \$20,000 increase to the Estimated Unrestricted Cash Result
  - b) General Fund - \$835,300 increase in reserves
  - c) Water Fund - \$515,600 increase in reserves
  - d) Sewerage Fund - \$2,149,000 increase in reserves
  
2. That Council adopts the revised General Fund Estimated Unrestricted Cash Result of \$1,145,200 for the 2018/2019 financial year as at 31 December 2018. (Cameron/Spooner)

*The recommendation was put to the vote and declared carried.*

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*There being no further business the meeting concluded at 3:23.*