

Minutes

Finance Advisory Committee Meeting

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 19 May 2022
Time	2.00pm

Esmeralda Davis
Acting Director Corporate and Community Services

I2022/546



BYRON
SHIRE
COUNCIL

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

19 MAY 2022

Minutes of the Finance Advisory Committee Meeting held on Thursday, 19 May 2022

File No: I2022/546

PRESENT: Cr M Swivel, Cr S Balson, Cr A Pugh, Cr A Hunter

Staff: Mark Arnold (General Manager)

Esmeralda Davis (A/Director Corporate and Community Services)

Phil Holloway (Director Infrastructure Services)

James Brickley (Manager Finance)

The Committee determined that it will rotate the Chairperson for each meeting.

Cr Pugh (Chair) opened the meeting at 1.52pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

There were no apologies.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Report No. 3.1 Adoption of Minutes from Previous Meeting 18 August 2021
File No: I2022/536

Committee Recommendation:

That committee noted the minutes of the Finance Advisory Committee Meeting held on 18 February 2021. (Hunter/Swivel)

The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

19 MAY 2022

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 Budget Review - 1 January 2022 to 31 March 2022
File No: I2022/531

Committee Recommendation:

That the Finance Advisory Committee recommends to Council:

- 1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2022/43292) which include the following results in the 31 March 2022 Quarterly Review of the 2021/2022 Budget:**
 - a) General Fund – \$354,500 decrease to the Estimated Unrestricted Cash Result**
 - b) General Fund - \$9,405,900 increase in reserves**
 - c) Water Fund - \$1,021,300 increase in reserves**
 - d) Sewerage Fund - \$100,400 increase in reserves**
- 2. That Council adopts the revised General Fund Estimated Unrestricted Cash Result of \$126,500 for the 2021/2022 financial year as at 31 March 2022.**

(Pugh/Swivel)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 2.34pm.