

Minutes of Meeting

Finance Advisory Committee Meeting

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 16 February 2023
Time	2.00pm



BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

16 FEBRUARY 2023

Minutes of the Finance Advisory Committee Meeting held on Thursday, 16 February 2023

File No: I2023/197

PRESENT: Cr M Swivel, Cr A Pugh, Cr A Hunter

Staff: Mark Arnold (General Manager)
Esmeralda Davis (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
James Brickley (Manager Finance)
Storm Townsend / Amber Evans Crane (Minute takers)

Cr Swivel opened the meeting at 2:08 PM and acknowledged that the meeting was being held on Bundjalung Country.

ATTENDANCE VIA AUDIO-VISUAL LINK:

There were no attendances via audio-visual link.

APOLOGIES:

An apology was received from Cr Balson.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Report No. 3.1 Adoption of Minutes of the Finance Advisory Committee Meeting held 17 November 2022

File No: I2023/19

Committee Recommendation:

That the Minutes of the Finance Advisory Committee Meeting held on 17 November 2022 be confirmed. (Hunter/Pugh)

The recommendation was put to the vote and declared carried.

Note: The minutes of the meeting held on 17 November 2022 were noted, and the Committee Recommendations adopted by Council, at the Ordinary Meeting held on 15 December 2022.

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BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 Budget Review - 1 October 2022 to 31 December 2022
File No: I2023/170

Committee Recommendation:

That Council:

1. Authorises the itemised budget variations as shown in Attachment 2 (#E2023/13829) which include the following results in the 31 December 2022 Quarterly Review of the 2022/2023 Budget:
 - a) General Fund – \$0 movement to the Estimated Unrestricted Cash Result
 - b) General Fund - \$7,342,100 increase in reserves
 - c) Water Fund - \$208,200 decrease in reserves
 - d) Sewerage Fund - \$297,500 decrease in reserves
2. Adopts the revised General Fund Estimated Unrestricted Cash Result of (\$205,000) for the 2022/2023 financial year as at 31 December 2022.
3. Receives a report to the Council Ordinary Meeting in April 2023 on infrastructure recovery program identifying major projects, cash flow gaps and funding sources. (Swivel/Hunter)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3:26 PM.