

Minutes of Meeting

Finance Advisory Committee Meeting

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 9 May 2024
Time	2.00PM



BYRON
SHIRE
COUNCIL

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

9 MAY 2024

Minutes of the Finance Advisory Committee Meeting held on Thursday, 9 May 2024

File No: I2024/692

PRESENT:

Councillors:	Cr M Swivel	Present
	Cr S Balson	Present
	Cr A Pugh	Apology
	Cr A Hunter	Present
Staff:	Mark Arnold (General Manager)	Apology
	Esmeralda Davis (Director Corporate and Community Services)	Present
	Phil Holloway (Director Infrastructure Services)	Present
	James Brickley (Manager Finance)	Present
	Storm Townsend (Minute Taker)	Present

Cr Swivel (Chair) opened the meeting at 2:12pm and acknowledged that the meeting was being held on Bundjalung Country.

ATTENDANCE VIA AUDIO-VISUAL LINK:

There were no attendance via audio visual link.

APOLOGIES:

Apologies were received from Cr Asren Pugh and Mark Arnold.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

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ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Report No. 3.1 **Adoption of Minutes of the Finance Advisory Committee Meetings held 16 November 2023 and 15 February 2024**
File No: I2024/253

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meetings held on 16 November 2023 and 15 February 2024 be confirmed. (Balson/Hunter)

The recommendation was put to the vote and declared carried.

Note: The minutes of the meeting held on 15 February were noted, and the Committee Recommendations adopted by Council, at the Ordinary Meeting held on 28 March 2024.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 **Budget Review - 1 January 2024 to 31 March 2024**
File No: I2024/679

Committee Recommendation:

That Council:

- 1. Authorises the itemised budget variations as shown in Attachment 2 (#E2024/48670) which include the following results in the 31 March 2024 Quarterly Review of the 2023/2024 Budget:**
 - a) General Fund - \$250,000 increase to the Estimated Unrestricted Cash Result**
 - b) General Fund - \$7,008,200 increase in reserves**
 - c) Water Fund - \$1,321,800 increase in reserves**
 - d) Sewerage Fund - \$952,900 increase in reserves**
- 2. Adopts the revised General Fund Estimated Unrestricted Cash of \$0 for the 2023/2024 financial year as at 31 March 2024.** (Balson/Hunter)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3:17pm.