

Minutes of Meeting

Finance Advisory Committee Meeting

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| Venue | Conference Room, Station Street, Mullumbimby |
| Date | Thursday, 20 February 2025 |
| Time | 2:00 PM |



BYRON
SHIRE
COUNCIL

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

20 FEBRUARY 2025

Minutes of the Finance Advisory Committee Meeting held on Thursday, 20 February 2025

File No: I2025/181

PRESENT:

| | | |
|--------------|---|---------|
| Councillors: | Cr Sarah Ndiaye | Present |
| | Cr Jack Dods | Present |
| | Cr Michelle Lowe | Present |
| | Cr Elia Hauge | Present |
| | Cr David Warth | Absent |
| Staff: | Mark Arnold (General Manager) | Present |
| | Esmeralda Davis (Director Corporate & Community Services) | Present |
| | Phil Holloway (Director Infrastructure Services) | Present |
| | James Brickley (Manager Finance) | Present |
| | Storm Townsend (Minute Taker) | Present |

Cr Sarah Ndiaye (Chair) opened the meeting at 2:10pm and acknowledged that the meeting was being held on Bundjalung Country.

ATTENDANCE VIA AUDIO-VISUAL LINK:

There were no attendances via audio-visual link.

APOLOGIES:

An apology was received from Cr Michelle Lowe (Cr Lowe joined the meeting at 3:31pm).

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

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MINUTES FROM PREVIOUS MEETINGS

Report No. 3.1 **Adoption of Minutes of the Finance Advisory Committee Meeting held 8 August 2024**
File No: I2025/168

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 8 August 2024 be noted. (Ndiaye/Dods)

The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 **Budget Review - 1 October to 31 December 2024**
File No: I2025/134

Committee Recommendation:

That Council:

- 1. Authorises the itemised budget variations as shown in Attachment 2 (#E2025/15611) which include the following results in the 31 December 2024 Quarterly Review of the 2024/2025 Budget:**
 - a) General Fund – \$75,500 decrease to the Estimated Unrestricted Cash Result**
 - b) General Fund - \$9,502,200 increase in reserves**
 - c) Water Fund - \$671,600 increase in reserves**
 - d) Sewerage Fund - \$1,405,200 increase in reserves**
- 2. Adopts the revised General Fund Estimated Unrestricted Cash Surplus of \$400,000 for the 2024/2025 financial year as at 31 December 2024.** (Ndiaye/Hauge)

The recommendation was put to the vote and declared carried.

Cr Michelle Lowe joined the meeting at 3:31pm.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

20 FEBRUARY 2025

Report No. 4.2

Natural Disaster Recovery - Financial Reporting

File No:

I2025/152

Committee Recommendation:

That the Finance Advisory Committee noted the Natural Disaster Recovery Financial Report. (Lowe/Hauge)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3.53pm.