

Minutes of Meeting

Finance Advisory Committee Meeting

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 15 February 2024
Time	2.00pm



BYRON
SHIRE
COUNCIL

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

15 FEBRUARY 2024

Minutes of the Finance Advisory Committee Meeting held on Thursday, 15 February 2024

File No: I2024/198

PRESENT:

Councillors:	Cr S Balson (Chairperson)	Present
	Cr M Swivel	Present
	Cr A Pugh	Audio-visual
	Cr A Hunter	Present
Staff:	Mark Arnold (General Manager)	Present
	Esmeralda Davis (Director Corporate and Community Services)	Present
	Phil Holloway (Director Infrastructure Services)	Present
	James Brickley (Manager Finance)	Present
	Storm Townsend (Minute Taker)	Present

Cr S Balson (Chair) opened the meeting at 2:30pm and acknowledged that the meeting was being held on Bundjalung Country.

ATTENDANCE VIA AUDIO-VISUAL LINK:

Cr Pugh attended via audio-visual link.

APOLOGIES:

There were no apologies.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

Note: The minutes of the meeting held on 16 November 2023 will go to Council for adoption, at the Ordinary Meeting held on 22 February 2024.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

15 FEBRUARY 2024

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 3.1 Budget Review - 1 October 2023 to 31 December 2023
File No: I2024/60

Committee Recommendation:

That Council:

- 1. Authorises the itemised budget variations as shown in Attachment 2 (#E2024/4306) which include the following results in the 31 December 2023 Quarterly Review of the 2023/2024 Budget:**
 - a) General Fund – \$1,200 increase to the Estimated Unrestricted Cash Result**
 - b) General Fund - \$2,772,500 increase in reserves**
 - c) Water Fund - \$282,400 increase in reserves**
 - d) Sewerage Fund - \$3,614,200 increase in reserves**
- 2. Adopts the revised General Fund Estimated Unrestricted Cash Deficit of \$250,000 for the 2023/2024 financial year as at 31 December 2023.**

(Swivel/Hunter)

The recommendation was put to the vote and declared carried..

Report No. 3.2 2024/25 Budget Parameters
File No: I2024/136

Committee Recommendation:

The Finance Advisory Committee noted the proposed parameters to be applied to the 2024/25 budget and the current budget structural issues.

(Hunter/Swivel)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3:45pm.
