

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 20 August 2020
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

20 AUGUST 2020

Minutes of the Finance Advisory Committee Meeting held on Thursday, 20 August 2020 **File No: I2020/1210**

PRESENT: Cr B Cameron, Cr A Hunter (virtual) and Cr M Lyon

Staff: Mark Arnold (General Manager)
Vanessa Adams (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
James Brickley (Manager Finance) (virtual)
Mila Jones (Minute taker)

Cr Cameron (Chair) opened the meeting at 2.10pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

There was an apology received from Cr Spooner.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 14 May 2020 be confirmed.
(Cameron/Lyon)
The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 **Carryovers for Inclusion in the 2020-2021 Budget**
File No: **I2020/1178**

Committee Recommendation:

That the Committee endorses the recommendation that Council approves the works and services (with respective funding) shown in Attachment 1 (#E2020/60174) to be carried over from the 2019/2020 financial year and that the carryover budget allocations be adopted as budget revotes for inclusion in the 2020/2021 Budget Estimates.
(Cameron/Hunter)
The recommendation was put to the vote and declared carried.

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Report No. 4.2 **Quarterly Update - Implementation of Special Rate Variation**
File No: I2020/1202

Committee Recommendation:

That the Finance Advisory Committee notes the quarterly update on the Special Rate Variation Implementation as at 30 June 2020 as outlined in Attachment 1 (#E2020/63603). (Lyon/Cameron)

The recommendation was put to the vote and declared carried.

Report No. 4.3 **Budget Review - 1 April 2020 to 30 June 2020**
File No: I2020/1208

Committee Recommendation:

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2020/63870) which includes the following results in the 30 June 2020 Quarterly Review of the 2019/2020 Budget:
 - a) General Fund - \$699,700 change in Unrestricted Cash Result
 - b) General Fund - \$10,440,600 increase in reserves
 - c) Water Fund - \$1,966,800 increase in reserves
 - d) Sewerage Fund - \$1,491,600 increase in reserves.
2. That Council adopts the revised General Fund Estimated Unrestricted Cash Result of \$723,400 for the 2019/2020 financial year. (Cameron/Hunter)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3.10pm.