

BYRON SHIRE COUNCIL
2017/2018 Budget Review as at 31st December 2017
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

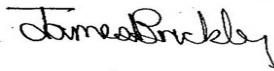
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BYRON SHIRE COUNCIL
2017/2018 Budget Review as at 31st December 2017
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

The following statement is made in accordance with Regulation 203(2) of the Local Government (General) Regulations 2005

It is my opinion that the Quarterly Budget Review Statement for Byron Shire Council for the quarter ended 31st December 2017 indicates that Councils' projected financial position at 30th June 2018 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure



Signed

Date:-3rd February 2018

James Brickley
Responsible Accounting Officer, Byron Shire Council

2017/2018 Budget Review as at 31st December 2017
Consolidated Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Dec-17
Operating Revenue							
Rates & Annual Charges	38,767,800	0	0	0	73,300	38,841,100	39,341,765
User Charges and Fees	30,574,900	0	467,900	0	(161,000)	30,881,800	15,896,923
Interest and Investment Revenue	1,697,700	0	0	0	0	1,697,700	748,171
Other Revenues	1,645,500	0	204,400	0	0	1,849,900	922,471
Grants and Contributions - Operating	4,142,100	0	1,858,600	0	278,300	6,279,000	3,382,870
Grants and Contributions - Capital	626,800	0	0	0	0	626,800	615,868
Total Income from Continuing Operations	77,454,800	0	2,530,900	0	190,600	80,176,300	60,908,070
Operating Expenditure							
Employee Costs	17,185,000	0	88,000	0	0	17,273,000	11,727,434
Borrowing Costs	4,448,900	0	(1,500)	0	0	4,447,400	2,182,010
Materials and Contracts	39,679,900	155,000	2,792,500	25,000	272,500	42,924,900	27,036,443
Depreciation	12,939,400	0	0	0	0	12,939,400	7,815,550
Legal Costs	0	0	0	0	0	0	0
Other Expenses	5,289,400	0	193,800	0	52,000	5,535,200	3,367,063
Total Expenses from Continuing Operations	79,542,600	155,000	3,072,800	25,000	324,500	83,119,900	52,128,500
Net Operating Result from Continuing Operations	(2,087,800)	(155,000)	(541,900)	(25,000)	(133,900)	(2,943,600)	8,779,570
Net Operating Result before Capital Items	(2,714,600)	(155,000)	(541,900)	(25,000)	(133,900)	(3,570,400)	8,163,702

2017/2018 Budget Review as at 31st December 2017
General Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Dec-17
Operating Revenue							
Rates & Annual Charges	26,472,000	0	0	0	73,300	26,545,300	26,765,134.39
User Charges and Fees	18,845,600	0	467,900	0	(161,000)	19,152,500	10,747,462.18
Interest and Investment Revenue	1,373,800	0	0	0	0	1,373,800	379,723.91
Other Revenues	1,645,500	0	204,400	0	0	1,849,900	922,471.36
Grants and Contributions - Operating	3,938,400	0	1,858,600	0	278,300	6,075,300	3,237,291.73
Grants and Contributions - Capital	626,800	0	0	0	0	626,800	615,867.95
Total Income from Continuing Operations	52,902,100	0	2,530,900	0	190,600	55,623,600	42,667,952
Operating Expenditure							
Employee Costs	16,305,500	0	88,000	0	0	16,393,500	8,411,305.23
Borrowing Costs	1,083,600	0	(1,500)	0	0	1,082,100	483,815.65
Materials and Contracts	25,284,400	155,000	2,564,200	25,000	256,700	28,285,300	15,579,556.70
Depreciation	8,717,900	0	0	0	0	8,717,900	4,471,250.00
Other Expenses	5,128,000	0	193,800	0	52,000	5,373,800	3,295,924.30
Total Expenses from Continuing Operations	56,519,400	155,000	2,844,500	25,000	308,700	59,852,600	32,241,851.88
Net Operating Result from Continuing Operations	(3,617,300)	(155,000)	(313,600)	(25,000)	(118,100)	(4,229,000)	10,426,100
Net Operating Result before Capital Items	(4,244,100)	(155,000)	(313,600)	(25,000)	(118,100)	(4,855,800)	9,810,232

2017/2018 Budget Review as at 31st December 2017
Water Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Dec-17
Operating Revenue							
Rates & Annual Charges	2,245,100	0	0	0	0	2,245,100	2,294,361
User Charges and Fees	6,597,700	0	0	0	0	6,597,700	2,955,799
Interest and Investment Revenue	131,000	0	0	0	0	131,000	204,812
Other Revenues	0	0	0	0	0	0	0
Grants and Contributions - Operating	102,500	0	0	0	0	102,500	73,878
Grants and Contributions - Capital	0	0	0	0	0	0	0
Total Income from Continuing Operations	9,076,300	0	0	0	0	9,076,300	5,528,850
Operating Expenditure							
Employee Costs	420,700	0	0	0	0	420,700	192,557
Borrowing Costs	0	0	0	0	0	0	0
Materials and Contracts	7,048,000	0	28,000	0	6,500	7,082,500	10,050,836
Depreciation	1,169,600	0	0	0	0	1,169,600	292,400
Other Expenses	78,500	0	0	0	0	78,500	33,444
Total Expenses from Continuing Operations	8,716,800	0	28,000	0	6,500	8,751,300	10,569,237
Net Operating Result from Continuing Operations	359,500	0	(28,000)	0	(6,500)	325,000	(5,040,388)
Net Operating Result before Capital Items	359,500	0	(28,000)	0	(6,500)	325,000	(5,040,388)

2017/2018 Budget Review as at 31st December 2017
Sewer Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Dec-17
Operating Revenue							
Rates & Annual Charges	10,050,700	0	0	0	0	10,050,700	10,282,270
User Charges and Fees	5,131,600	0	0	0	0	5,131,600	2,193,662
Interest and Investment Revenue	192,900	0	0	0	0	192,900	163,635
Other Revenues	0	0	0	0	0	0	0
Grants and Contributions - Operating	101,200	0	0	0	0	101,200	71,701
Grants and Contributions - Capital	0	0	0	0	0	0	0
Total Income from Continuing Operations	15,476,400	0	0	0	0	15,476,400	12,711,268
Operating Expenditure							
Employee Costs	458,800	0	0	0	0	458,800	205,332
Borrowing Costs	3,365,300	0	0	0	0	3,365,300	1,698,194
Materials and Contracts	7,347,500	0	200,300	0	9,300	7,557,100	4,324,290
Depreciation	3,051,900	0	0	0	0	3,051,900	3,051,900
Legal Costs	0	0	0	0	0	0	0
Other Expenses	82,900	0	0	0	0	82,900	37,694
Total Expenses from Continuing Operations	14,306,400	0	200,300	0	9,300	14,516,000	9,317,410
Net Operating Result from Continuing Operations	1,170,000	0	(200,300)	0	(9,300)	960,400	3,393,858
Net Operating Result before Capital Items	1,170,000	0	(200,300)	0	(9,300)	960,400	3,393,858

2017/2018 Budget Review as at 31st December 2017
Consolidated Capital Budget

Description	Original Est 1-Jul-17	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Dec-17
Capital Funding								
Revenue Funded	1,583,200	0	0	256,200	0	7,500	1,846,900	195,685
Special Rate funded	611,800	0	0	0	0	0	611,800	601,698
Capital Grants and Contributions	23,426,300	0	66,000	(1,846,600)	(16,712,000)	143,300	5,077,000	2,241,580
Internal Restrictions	19,781,960	0	304,000	592,044	0	1,200,500	22,186,404	4,742,555
Developer Contributions	15,316,100	0	30,000	(303,000)	(2,500,000)	(35,500)	12,507,600	6,899,357
Unexpended Loans	0	0	0	0	0	0	0	0
External Restrictions								
Crown Reserves	0	0	0	0	0	0	0	0
Domestic Waste Reserve	20,640	0	0	7,356	0	0	27,996	27,986
Unexpended Grants	516,700	0	0	(6,200)	0	50,000	560,500	464,830
New Loans	2,160,000	0	0	0	0	(1,700,000)	460,000	359,528
Total Capital Funding	63,416,700	0	400,000	(1,300,200)	(19,212,000)	(334,200)	43,278,200	15,533,219
Capital Expenditure								
New Assets								
Plant & Equipment	0	0	0	0	0	0	0	0
Land & buildings	0	0	0	0	0	0	0	0
Roads, Bridges and Footpaths	0	0	0	0	0	0	0	0
Renewals								
Plant & Equipment	15,328,200	0	0	(103,300)	0	890,000	16,114,900	5,906,647
Land & buildings	3,590,600	0	0	671,400	0	0	4,262,000	2,026,199
Roads, Bridges and Footpaths	41,056,600	370,000	370,000	(2,601,100)	(19,212,000)	(1,312,200)	18,671,300	8,691,402
Drainage	422,900	0	0	74,600	0	0	497,500	72,204
Other Assets	1,548,900	30,000	0	714,400	0	88,000	2,381,300	695,700
Loan Principal Repayments	2,639,800	0	0	(43,900)	0	0	2,595,900	(105,699)
Total Capital Expenditure	64,587,000	400,000	370,000	(1,287,900)	(19,212,000)	(334,200)	44,522,900	17,286,454
Net	(1,170,300)	(400,000)	30,000	(12,300)	0	0	(1,244,700)	(1,753,235)

2017/2018 Budget Review as at 31st December 2017

General Fund Capital Budget

Description	Original Est 1-Jul-17	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Dec-17
Revenue Funded	1,583,200		0	256,200	0	7,500	1,846,900	195,685
Special Rate funded	611,800		0	0	0	0	611,800	601,698
Capital Grants and Contributions	23,426,300		66,000	(1,846,600)	(16,712,000)	143,300	5,077,000	2,241,580
Internal Restrictions								
Information Services Reserve	0		0	0	0	0	0	0
Caravan Park Reserve	845,800		0	80,000	0	0	925,800	63,015
ELE Reserve	0		0	0	0	0	0	0
Legal Services Reserve	0		0	0	0	0	0	0
Quarry Reserve	250,100		0	0	0	0	250,100	108,876
Waste Management Reserve	381,360		0	122,044	0	88,000	591,404	308,929
Plant Reserve	912,800		0	0	0	0	912,800	0
Property Reserve	117,600		0	0	0	0	117,600	114,750
Risk Management Reserve	10,000		0	0	0	0	10,000	0
CI Carryover Reserve	337,200		0	218,500	0	412,600	968,300	231,953
Byron Bay Library Reserve	19,900		0	60,000	0	0	79,900	60,000
Council Paid Parking Reserve	0		0	0	0	0	0	0
Human Resource Reserve	0		0	0	0	0	0	0
Crown Paid Parking Reserve	60,000		0	4,200	0	0	64,200	4,252
Footpath Dining Reserve	300		0	0	0	0	300	70,118
Infrastructure Reserve	60,300		0	0	0	0	60,300	0
Stormwater Levy Reserve	374,900		0	74,600	0	0	449,500	55,366
Environmental Levy Reserve	0		0	0	0	0	0	0
Childrens Services Reserve	0		0	12,600	0	0	12,600	12,600
GM Reserve	0		0	0	0	0	0	0
2007/08 Special Rate Reserve	2,400		0	0	0	0	2,400	0
2008/09 Special Rate Reserve	32,900		0	0	0	0	32,900	38,433
Infrastructure Renewal Reserve	4,955,900		304,000	112,400	0	(63,300)	5,309,000	1,536,680
Special Events Response & Mit	0		0	0	0	0	0	0
Property Development Reserve	435,000		0	0	0	0	435,000	64,514
Bridge Replacement Fund	307,900		0	120,000	0	198,200	626,100	736,145
2017/18 Special Rate Reserve	862,400		0	0	0	0	862,400	1,753,235
Developer Contributions	10,196,800		30,000	(399,700)	(2,500,000)	(360,500)	6,966,600	2,014,858
Unexpended Loans	0		0	0	0	0	0	0
External Restrictions								
Unexpended Grants	516,700		0	(6,200)	0	50,000	560,500	464,830
Crown Reserves	0		0	0	0	0	0	0
Domestic Waste Reserve	20,640		0	7,356	0	0	27,996	27,986
Other. E.g Loans								
New Loans	2,160,000		0	0	0	(1,700,000)	460,000	359,528
Total Capital Funding	48,482,200	0	400,000	(1,184,600)	(19,212,000)	(1,224,200)	27,261,400	11,065,030
Renewals								
Plant & Equipment	0		0	0	0	0	0	0
Plant & Equipment	922,800		0	0	0	0	922,800	0
Land & buildings	3,590,600		0	671,400	0	0	4,262,000	2,026,199
Roads, Bridges and Footpaths	41,056,600		370,000	(2,601,100)	(19,212,000)	(1,312,200)	18,301,300	8,691,402
Drainage	422,900		0	74,600	0	0	497,500	72,204
Other Assets	1,548,900		30,000	714,400	0	88,000	2,381,300	695,700
Loan Principal Repayments								
Principal on Loans	940,400	0	0	(43,900)	0	0	896,500	(420,476)
Total Capital Expenditure	48,482,200	0	400,000	(1,184,600)	(19,212,000)	(1,224,200)	27,261,400	11,065,030
Net	0	0	0	0	0	0	0	0

2017/2018 Budget Review as at 31st December 2017
Water Fund Capital Budget

Description		Original Est 1-Jul-17	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Dec-17
Capital Funding									
Revenue Funded		0		0	0	0	0	0	0
Capital Grants and Contributions		0		0	0	0	0	0	0
Internal Restrictions	Water Capital Works Reserve	714,900		0	12,000	0	50,000	776,900	551,298
	Developer Contributions	5,119,300		0	70,000	0	50,000	5,239,300	2,899,793
New Loans		0		0	0	0	0	0	0
Total Capital Funding		5,834,200	0	0	82,000	0	100,000	6,016,200	3,451,091
Capital Expenditure									
New Assets	Plant & Equipment	0		0	0	0	0	0	0
	Land & buildings							0	0
	Roads, Bridges and Footpaths								
Renewals	Plant & Equipment	5,834,200		0	82,000	0	100,000	6,016,200	3,451,091
	Land & buildings								
	Other Assets								
Loan Principal Repayments		0						0	0
Total Capital Expenditure		5,834,200	0	0	82,000	0	100,000	6,016,200	3,451,091
Net		0	0	0	0	0	0	0	0

2017/2018 Budget Review as at 31st December 2017
Sewer Fund Capital Budget

Description		Original Est 1-Jul-17	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Dec-17
Capital Funding									
Revenue Funded		0		0	0	0	0	0	0
Capital Grants and Contributions		0		0	0	0	0	0	0
Internal Restrictions	Sewer Capital Works Reserve	10,270,600		0	(224,300)	0	515,000	10,561,300	785,627
	Sewer Plant Reserve	0		0	12,300	0	0	12,300	0
	Developer Contributions	0		0	26,700	0	275,000	301,700	1,984,706
Total Capital Funding		10,270,600	0	0	(185,300)	0	790,000	10,875,300	2,770,333
Capital Expenditure									
New Assets	Plant & Equipment	0		0	0	0	0	0	0
	Land & buildings							0	0
	Roads, Bridges and Footpaths							0	0
Renewals	Plant & Equipment	8,571,200		0	(185,300)	0	790,000	9,175,900	2,455,556
	Land & buildings								
	Roads, Bridges and Footpaths								
	Drainage								
	Other Assets							0	0
Loan Principal Repayments		1,699,400						1,699,400	314,777
Total Capital Expenditure		10,270,600	0	0	(185,300)	0	790,000	10,875,300	2,770,333
Net		0	0	0	0	0	0	0	0

2017/2018 Budget Review as at 31st December 2017
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS							Estimated Closing Balance 30-Jun-18	Actual Closing Balance 31-Dec-17
		Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)			
GENERAL FUND										
INTERNAL RESERVES										
Information Technology	217,309	(159,800)	0	0	0	0	0	(159,800)	57,509	
Caravan Park - Council	2,611,604	(278,700)	0	(81,300)	0	0	0	(364,000)	2,247,604	
Employee Leave entitlements	971,413	0	0	0	0	0	0	0	971,413	
Waste Management Facility Plant	2,603,214	154,200	0	1,213,231	0	0	0	1,275,231	3,878,445	
	1,938,782	(243,800)	0	0	0	0	0	(245,800)	1,692,982	
Quarry	615,994	(250,100)	0	0	0	0	0	(250,100)	365,894	
Risk Management	179,314	(35,700)	0	0	0	0	0	(35,700)	143,614	
Property	624,804	(153,800)	0	0	0	0	0	(153,800)	471,004	
Carryover-Asset Management Services	1,123,955	(705,000)	0	(218,500)	0	2,900	0	(920,600)	203,355	
Environmental Planning	224,468	(220,500)	0	(3,900)	0	0	0	(224,400)	68	
Footpath Dining	112,102	(6,900)	0	0	0	0	0	(6,900)	105,202	
Byron Bay Library	227,124	(19,900)	0	(65,300)	0	0	0	(85,200)	141,924	
PaidParking	0	0	0	0	0	35,000	0	20,000	20,000	
Human Resources	65,343	0	0	0	0	0	0	0	65,343	
Legal Services	514,824	(90,300)	0	0	0	0	0	(190,300)	324,524	
Community Development	129,429	(76,200)	0	(15,000)	0	0	0	(91,200)	38,229	
Stormwater Drainage	160,064	(81,400)	0	(78,600)	0	0	0	(160,000)	64	
Election Expense Reserve	60,000	60,000	0	0	0	0	0	60,000	120,000	
Environmental Levy Reserve	111,124	(94,100)	0	0	0	0	0	(94,100)	17,024	
Childrens Services	100,000	12,100	0	(13,400)	0	0	0	(1,900)	98,100	
General Managers office	56,000	0	0	0	0	0	0	0	56,000	
DLG Financial Assistance Grant	1,478,600	(1,460,500)	0	(18,100)	0	0	0	(1,478,600)	0	
Revolving Energy Fund	36,529	0	0	0	0	0	0	0	36,529	
Tennis Court Reserve	5,725	(100)	0	0	0	0	0	(100)	5,625	
Asset Re-Valuation Reserve	10,620	0	0	0	0	0	0	0	10,620	
2006/07 Special Rate Carryover Reserve	113,400	(5,400)	0	0	0	0	0	(5,400)	108,000	
2007/08 Special Rate Carryover Reserve	706,148	(702,900)	0	0	0	0	0	(702,900)	3,248	
2008/09 Special Rate Carryover Reserve	247,481	(164,900)	0	(5,000)	0	0	0	(169,900)	77,581	
Structural Change	198,185	0	0	0	0	0	0	0	198,185	
Mullumbimby Civic Hall	0	0	0	0	0	0	0	0	0	
Brunswick Heads Meorial Hall	50,011	0	0	0	0	0	0	0	50,011	
South Golden Beach Hall	25,411	0	0	0	0	0	0	0	25,411	
Infrastructure Renewal Reserve	3,662,080	(3,052,900)	0	(199,900)	0	63,300	0	(3,598,500)	63,580	
Mullumbimby Pioneer Centre	3,612	0	0	0	0	0	0	0	3,612	
Byron Bay Library Exhibition Space S355 Committee	35,789	0	0	0	0	0	0	0	35,789	
Brunswick Valley Community Centre	10,380	0	0	0	0	0	0	0	10,380	
Suffolk Park Community Centre	19,208	0	0	0	0	0	0	0	19,208	
On-Site Sewerage Mgmt	514,131	0	0	0	0	0	0	0	514,131	
Special Events Response & Mitigation	161,191	82,000	0	0	0	0	0	82,000	243,191	

2017/2018 Budget Review as at 31st December 2017
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS							Estimated Closing Balance 30-Jun-18	Actual Closing Balance 31-Dec-17
		Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	Revoke To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)			
Property Development Reserve	0	(489,700)	0	1,100,000	0	0	610,300	610,300	(41,980)	
Suffolk Park Open Space Reserve	50,000	0	0	0	0	0	0	50,000	50,000	
Bridge Replacement Fund	781,222	(307,900)	0	(120,000)	0	(198,200)	(626,100)	155,122	45,077	
Ocean Shores Community Centre	20,056	0	0	0	0	0	0	20,056	20,056	
Grant Management Reserve	67,760	0	0	(15,000)	0	0	(15,000)	52,760	67,760	
2017/18 Special Rate Carryover Reserve	0	219,100	0	0	0	0	219,100	219,100	(568,235)	
Section 94 interest	0	456,500	0	0	0	0	456,500	456,500	0	
Total Internal Reserves	20,844,407	(7,616,600)	(409,000)	1,445,031	(15,000)	(295,800)	(6,857,169)	13,987,238	15,726,359	
EXTERNAL RESERVES										
Crown Reserves	492,354	81,700	0	(3,500)	0	0	78,200	570,554	404,695	
Domestic Waste Management	1,338,320	159,800	0	(145,631)	0	0	14,169	1,352,489	1,338,320	
Paid Parking Crown	341,926	(3,000)	0	(34,200)	0	0	(37,200)	304,726	307,519	
Bonds and Deposits	3,963,016	0	0	0	0	0	0	3,963,016	3,963,016	
Total External Reserves	6,135,615	238,500	0	(183,331)	0	0	55,169	6,190,784	6,013,550	
Total New Loans										
SECTION 94 CURRENT PLAN										
Open Space	3,953,697	1,420,300	(30,000)	(739,300)	0	0	651,000	4,604,697	4,325,384	
Community Facilities	1,610,237	(313,500)	0	67,100	0	0	(246,400)	1,363,837	1,733,659	
Car Parking	1,453,281	(850,000)	0	850,000	0	0	0	1,453,281	1,453,281	
Bikeways	1,390,761	(601,700)	0	(125,000)	0	363,800	(362,900)	1,027,861	1,281,730	
Road Upgrading	7,612,256	(7,648,200)	0	290,400	2,500,000	0	(4,857,800)	2,754,456	6,856,150	
Rural Roads	1,392,637	(38,900)	0	0	0	0	(38,900)	1,353,737	1,385,033	
Civic & Urban Improvements	1,489,585	(37,900)	0	6,900	0	(70,000)	(101,000)	1,388,585	1,542,547	
Council Administration	330,884	(228,100)	0	37,400	0	0	(190,700)	140,184	279,763	
Shire Support Facilities	240,313	0	0	4,600	0	0	4,600	244,913	247,159	
Section 94A Levy	556,275	(159,100)	0	(37,400)	0	66,700	(129,800)	426,475	611,988	
Total Current Plan	20,029,926	(8,457,100)	(30,000)	354,700	2,500,000	360,500	(5,271,900)	14,758,026	19,716,673	
SPECIFIC PURPOSE GRANTS & CONTRIBUTIONS										
Sustainable Environment & Economy										
EHC - Exempt & Complying Development	30,000	(30,000)	0	0	0	0	(30,000)	0	30,000	
Graminoid Clay Heath Restoration Project	5,603	(5,500)	0	0	0	0	(5,500)	103	4,344	
Responsible Pet Ownership	5,685	0	0	0	0	0	0	5,685	5,685	
Local Heritage Advisory service	0	0	0	0	0	0	0	0	0	
Heritage Advisor	4,800	(4,800)	0	0	0	0	(4,800)	0	9,025	
Byron Food Advantage	11,045	(11,000)	0	0	0	0	(11,000)	0	(1,405)	
Infrastructure Services										
Old pacific Highway Maintenance	575,938	0	0	0	0	0	0	575,938	575,938	

2017/2018 Budget Review as at 31st December 2017
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS						Estimated Closing Balance 30-Jun-18	Actual Closing Balance 31-Dec-17
		Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)		
Roads to Recovery	-	(207,600)	0	0	0	0	0	0	
Open Tallow Creek Mouth	5,759	0	0	0	0	0	5,759	5,759	
Natural Disaster Restricted Funding	118,740	0	0	0	0	0	118,740	118,740	
Amenities Block, Tom Kendall Oval	1,500	(1,500)	0	0	0	0	0	1,500	
Country Passenger Trans Infrastructure Gr	24,836	0	0	0	0	0	24,836	24,836	
Crime Prevention Lighting	6,464	(6,400)	0	0	0	0	64	6,464	
NSW EPA Clean Up & Prevention	1,491	0	0	0	0	0	1,491	1,491	
NSW Crime Prevention Grant 2017/18	50,000	0	0	0	0	0	50,000	50,000	
Tinderbox Causeway	27,273	0	0	0	0	0	27,273	27,273	
Bangalow Cemetery – Gough	9,191	0	0	0	0	0	9,191	9,191	
Visitor Centre Contribution	50,000	0	0	0	0	(50,000)	0	50,000	
Waste Management Services									
Waste Levy Performance Implment Payment	24,155	(24,100)	0	0	0	0	55	24,155	
Better Waste & Recycling Fund 2013-2015	190,034	(140,400)	0	0	0	0	49,634	190,034	
Organic Infrastructure Grant	106,650	0	0	0	0	0	106,650	106,650	
Corporate & Community Services									
Reconciliation Week	4,360	(5,000)	0	600	0	0	0	4,360	
Naidoc Week Contribution	1,800	(1,800)	0	0	0	0	0	1,800	
Total Restricted Grants & Contributions	1,255,325	(438,100)	0	600	0	(50,000)	948,147	1,083,100	
TOTAL GENERAL FUND	48,265,274	(16,273,300)	(439,000)	1,617,000	2,485,000	14,700	35,884,195	42,539,682	
WATER FUND									
RESERVES									
Capital Works	4,953,816	1,414,200	0	(40,000)	0	(56,500)	6,271,516	4,541,564	
SECTION 64 PLAN									
S64 - Byron, Bang, Bruns, O/shrs	29,945	0	0	0	0	0	29,945	29,945	
S64 - Mullumbimby	6,662,172	(4,519,300)	0	(70,000)	0	(50,000)	2,022,872	3,733,248	
TOTAL WATER FUND	11,645,933	(3,105,100)	0	(110,000)	0	(106,500)	8,324,333	8,304,757	
SEWER FUND									
RESERVES									
Capital Works	7,372,751	(1,110,300)	0	24,000	0	(524,300)	5,762,151	6,939,192	
Plant Reserve	827,800	0	0	(12,300)	0	0	815,500	815,500	
SECTION 64 PLAN									
S64 - Bangalow	1,492,140	0	0	0	0	0	1,492,140	1,492,140	
S64 - Byron, Mullum, Bruns, O/shrs	8,091,508	(2,138,400)	0	(26,700)	0	(275,000)	5,651,408	7,029,635	
TOTAL SEWER FUND	17,784,198	(3,248,700)	0	(15,000)	0	(799,300)	13,721,198	16,276,467	
TOTAL RESTRICTED	77,695,405	(22,627,100)	(439,000)	1,492,000	2,485,000	(891,100)	57,929,727	67,120,906	
TOTAL CASH & INVESTMENTS	78,839,000							79,070,751	
AVAILABLE CASH	1,143,595							11,949,845	

Comments on Cash and Investments Position

Comment on Cash and Investments Position

The indicated cash and investment position at 31 December 2017 is \$79,070,750.65. Indicative total restricted fund reserves equate to \$67,120,906. This has been taken at a point in time and is just a snapshot at 31 December 2017. The available cash figure will fluctuate during the year dependent on when expenses have been paid or are due to be paid.

Investments

Restricted funds are invested in accordance with Councils Investment policy

Cash

Council has completed the bank reconciliation to 31 December 2017

Reconciliation

The total cash and investments have been reconciled with funds invested and cash at bank

2017/2018 Budget Review as at 31st December 2017

Key Performance Indicators

	CONSOLIDATED Year Ended 30/6/17 Estimated	GENERAL Year Ended 30/6/17 Estimated	WATER Year Ended 30/6/17 Estimated	SEWER Year Ended 30/6/17 Estimated
Rate & Annual Charges Outstanding Ratio %	5.00%	5.00%	5.00%	5.00%
Debt Cover Ratio %	57.16%	40.02%	0.00%	68.65%
Asset Renewals Ratio	291.56%	258.48%	514.38%	300.66%

**2017/2018 Budget Review as at 31st December 2017
Contracts Entered into During Quarter**

Contract Title (details of project works, goods or services to be provide or property leased/transferred)	Name and Address of Contractor	Starting Date	Contract Term	Contract Amount	Budgeted?
Construction of Sewerage Pump Station SPS 5004 Ocean Shores	Ledonne Construction Pty Ltd			946,114.00	Yes
Customer Service Front Foyer Renovation Works	Quadracon	1/01/2018	31/03/2018	344,490.49	Yes
Tree Works	Asplundh Tree Expert			Schedule of Rates	Yes
Tree Works	Byron Bay Tree Services			Schedule of Rates	Yes
Tree Works	Choppy Chop Tree Services			Schedule of Rates	Yes
Tree Works	Hart Tree Lopping			Schedule of Rates	Yes
Tree Works	Powerclear			Schedule of Rates	Yes
Purchase & Removal of Scrap Metal from the Byron Resource and Recovery Centre	Liberty Onesteel Recycling Pty Ltd			Schedule of Rates	Yes
North Byron Floodplain Risk Management Study and Plan	WMA Water	1/01/2018	30/06/2019	164,600.00	Yes

2017/2018 Budget Review as at 31st December 2017
Legal Expenses

Expense	Expenditure YTD \$	Budgeted Y/N
Legal Fees	149,230.31	Y