

# December 2023 Quarterly Budget Review



**BYRON SHIRE COUNCIL**  
**2023/2024 Budget Review as at 31 December 2023**  
**QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS**

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**2023/2024 Budget Review as at 31 December 2023**  
**Consolidated Fund Income and Expenses by Type**

Description	Original Est 1-Jul-23	Adjustments Prior To Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
<b>Operating Revenue</b>					
Rates & Annual Charges	62,063,200	0	0	62,063,200	62,159,827
User Charges and Fees	38,071,100	217,700	(949,200)	37,339,600	20,123,291
Interest and Investment Revenue	1,783,200	0	0	1,783,200	1,538,253
Other Revenues	1,785,400	0	53,600	1,839,000	1,103,489
Grants and Contributions - Operating	14,149,900	(9,335,800)	2,263,400	7,077,500	5,008,629
Grants and Contributions - Capital	0	0	0	0	11,287
<b>Total Income from Continuing Operations</b>	<b>117,852,800</b>	<b>(9,118,100)</b>	<b>1,367,800</b>	<b>110,102,500</b>	<b>89,944,775</b>
<b>Operating Expenditure</b>					
Employee Costs	24,609,800	(39,400)	206,600	24,777,000	15,466,481
Borrowing Costs	2,533,600	0	0	2,533,600	1,162,179
Materials and Contracts	67,322,800	(2,960,100)	(408,800)	63,953,900	32,147,118
Depreciation	20,523,000	0	0	20,523,000	10,217,675
Legal Costs	0	0	0	0	0
Other Expenses	7,358,700	2,402,000	34,000	9,794,700	5,344,325
<b>Total Expenses from Continuing Operations</b>	<b>122,347,900</b>	<b>(597,500)</b>	<b>(168,200)</b>	<b>121,582,200</b>	<b>64,337,778</b>
<b>Net Operating Result from Continuing Operations</b>	<b>(4,495,100)</b>	<b>(8,520,600)</b>	<b>1,536,000</b>	<b>(11,479,700)</b>	<b>25,606,996</b>
<b>Net Operating Result before Capital Items</b>	<b>(4,495,100)</b>	<b>(8,520,600)</b>	<b>1,536,000</b>	<b>(11,479,700)</b>	<b>25,595,710</b>

**2023/2024 Budget Review as at 31 December 2023**  
**General Fund Income and Expenses by Type**

Description	Original Est 1-Jul-23		Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
<b>Operating Revenue</b>					
Rates & Annual Charges	40,943,500	0	0	40,943,500	40,878,609
User Charges and Fees	26,040,400	217,700	(949,200)	25,308,900	14,922,356
Interest and Investment Revenue	1,673,700	0	0	1,673,700	1,379,300
Other Revenues	1,785,400	0	53,600	1,839,000	1,103,489
Grants and Contributions - Operating	13,987,600	(9,335,800)	2,263,400	6,915,200	4,873,143
Grants and Contributions - Capital	0	0	0	0	11,287
<b>Total Income from Continuing Operations</b>	<b>84,430,600</b>	<b>(9,118,100)</b>	<b>1,367,800</b>	<b>76,680,300</b>	<b>63,168,184</b>
<b>Operating Expenditure</b>					
Employee Costs	22,824,300	(39,400)	206,600	22,991,500	11,662,176
Borrowing Costs	874,000	0	0	874,000	421,718
Materials and Contracts	44,293,300	(3,066,500)	(408,800)	40,818,000	20,954,225
Depreciation	15,696,200	0	0	15,696,200	7,848,100
Legal Costs	0	0	0	0	0
Other Expenses	7,134,700	2,402,000	34,000	9,570,700	5,199,074
<b>Total Expenses from Continuing Operations</b>	<b>90,822,500</b>	<b>(703,900)</b>	<b>(168,200)</b>	<b>89,950,400</b>	<b>46,085,294</b>
<b>Net Operating Result from Continuing Operations</b>	<b>(6,391,900)</b>	<b>(8,414,200)</b>	<b>1,536,000</b>	<b>(13,270,100)</b>	<b>17,082,890</b>
<b>Net Operating Result before Capital Items</b>	<b>(6,391,900)</b>	<b>(8,414,200)</b>	<b>1,536,000</b>	<b>(13,270,100)</b>	<b>17,071,603</b>

**2023/2024 Budget Review as at 31 December 2023**  
**Water Fund Income and Expenses by Type**

Description	Original Est 1-Jul-23		Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
<b>Operating Revenue</b>					
Rates & Annual Charges	2,992,600	0	0	2,992,600	3,015,440
User Charges and Fees	9,173,500	0	0	9,173,500	3,936,827
Interest and Investment Revenue	23,600	0	0	23,600	48,521
Other Revenues	0	0	0	0	0
Grants and Contributions - Operating	88,000	0	0	88,000	69,192
Grants and Contributions - Capital	0	0	0	0	0
<b>Total Income from Continuing Operations</b>	<b>12,277,700</b>	<b>0</b>	<b>0</b>	<b>12,277,700</b>	<b>7,069,980</b>
<b>Operating Expenditure</b>					
Employee Costs	879,500	0	0	879,500	456,705
Borrowing Costs	0	0	0	0	0
Materials and Contracts	11,037,800	0	0	11,037,800	8,020,731
Depreciation	1,550,500	0	0	1,550,500	1,550,500
Other Expenses	102,400	0	0	102,400	96,431
<b>Total Expenses from Continuing Operations</b>	<b>13,570,200</b>	<b>0</b>	<b>0</b>	<b>13,570,200</b>	<b>10,124,368</b>
<b>Net Operating Result from Continuing Operations</b>	<b>(1,292,500)</b>	<b>0</b>	<b>0</b>	<b>(1,292,500)</b>	<b>(3,054,388)</b>
<b>Net Operating Result before Capital Items</b>	<b>(1,292,500)</b>	<b>0</b>	<b>0</b>	<b>(1,292,500)</b>	<b>(3,054,388)</b>

**2023/2024 Budget Review as at 31 December 2023**  
**Sewer Fund Income and Expenses by Type**

Description	Original Est 1-Jul-23		Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
<b>Operating Revenue</b>					
Rates & Annual Charges	18,127,100	0	0	18,127,100	18,265,778
User Charges and Fees	2,857,200	0	0	2,857,200	1,264,108
Interest and Investment Revenue	85,900	0	0	85,900	110,431
Other Revenues	0	0	0	0	0
Grants and Contributions - Operating	74,300	0	0	74,300	66,294
Grants and Contributions - Capital	0	0	0	0	0
<b>Total Income from Continuing Operations</b>	<b>21,144,500</b>	<b>0</b>	<b>0</b>	<b>21,144,500</b>	<b>19,706,611</b>
<b>Operating Expenditure</b>					
Employee Costs	906,000	0	0	906,000	429,359
Borrowing Costs	1,659,600	0	0	1,659,600	740,461
Materials and Contracts	11,991,700	106,400	0	12,098,100	6,090,402
Depreciation	3,276,300	0	0	3,276,300	819,075
Legal Costs	0	0	0	0	0
Other Expenses	121,600	0	0	121,600	48,820
<b>Total Expenses from Continuing Operations</b>	<b>17,955,200</b>	<b>106,400</b>	<b>0</b>	<b>18,061,600</b>	<b>8,128,117</b>
<b>Net Operating Result from Continuing Operations</b>	<b>3,189,300</b>	<b>(106,400)</b>	<b>0</b>	<b>3,082,900</b>	<b>11,578,494</b>
<b>Net Operating Result before Capital Items</b>	<b>3,189,300</b>	<b>(106,400)</b>	<b>0</b>	<b>3,082,900</b>	<b>11,578,494</b>

**BYRON SHIRE COUNCIL**  
**2023/2024 Budget Review as at 31 December 2023**  
**QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS**

The following statement is made in accordance with Section 203(2) of the Local Government (General) Regulations 2021.

It is my opinion that the Quarterly Budget Review Statement for Byron Shire Council for the quarter ended 31 December 2023 indicates that Councils' projected financial position at 30th June 2024 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted



**Signed**

**Date:- 12th January 2024**

**James Brickley**  
**Responsible Accounting Officer, Byron Shire Council**

**2023/2024 Budget Review as at 31 December 2023**  
**Consolidated Capital Budget**

Description		Original Est 1-Jul-23	Adjustments Prior to Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
<b>Capital Funding</b>						
Revenue Funded		1,340,000	456,700	79,800	1,876,500	1,087,291
Special Rate funded		0	0	0	0	0
Capital Grants and Contributions		149,588,600	(100,719,400)	(3,210,000)	45,659,200	28,996,381
Internal Restrictions	Internal Reserves	23,896,500	6,279,400	(3,380,300)	26,795,600	7,814,318
	Developer Contributions	8,204,600	135,200	(1,306,500)	7,033,300	3,999,846
	Unexpended Loans	439,200	(190,100)	0	249,100	249,107
External Restrictions			0			
	Crown Reserves	0	14,400	0	14,400	4,585
	Domestic Waste Reserve	0	0	0	0	0
	Unexpended Grants	4,187,700	3,366,400	(42,800)	7,511,300	4,545,454
New Loans		6,115,000	491,600	0	6,606,600	4,254,979
<b>Total Capital Funding</b>		<b>193,771,600</b>	<b>(90,165,800)</b>	<b>(7,859,800)</b>	<b>95,746,000</b>	<b>50,951,961</b>
<b>Capital Expenditure</b>						
New Assets						
	Plant & Equipment	0	0	0	0	0
	Land & buildings	0	0	0	0	0
	Roads, Bridges and Footpaths	0	0	0	0	0
Renewals						
	Plant & Equipment	22,780,000	4,771,600	(8,663,500)	18,888,100	6,047,061
	Land & buildings	10,290,000	5,387,000	135,000	15,812,000	10,951,455
	Roads, Bridges and Footpaths	152,256,000	(100,413,100)	828,700	52,671,600	32,630,684
	Drainage	0	0	0	0	0
	Other Assets	4,361,000	88,700	(160,000)	4,289,700	555,332
Loan Principal Repayments		4,084,600	0	0	4,084,600	1,036,243
<b>Total Capital Expenditure</b>		<b>193,771,600</b>	<b>(90,165,800)</b>	<b>(7,859,800)</b>	<b>95,746,000</b>	<b>51,220,775</b>
<b>Net</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(268,814)</b>

**2023/2024 Budget Review as at 31 December 2023**  
**General Fund Capital Budget**

Description	Original Est 1-Jul-23	Adjustments Prior to Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
Revenue Funded	1,340,000	456,700	79,800	1,876,500	1,087,291
Special Rate funded	0	0	0	0	0
Capital Grants and Contributions	145,578,600	(102,119,400)	1,790,000	45,249,200	28,996,381
Internal Restrictions					
Information Services Reserve	0	0	0	0	0
Caravan Park Reserve	316,000	82,000	0	398,000	106,999
ELE Reserve	0	0	0	0	0
Legal Services Reserve	0	0	0	0	0
Quarry Reserve	0	0	0	0	0
Waste Management Reserve	950,000	(9,900)	(160,000)	780,100	99,877
Plant Reserve	7,394,000	0	0	7,394,000	0
Property Reserve	0	0	0	0	0
Risk Management Reserve	0	0	0	0	0
CI Carryover Reserve	48,800	227,200	0	276,000	228,431
Byron Bay Library Reserve	0	0	0	0	0
Council Paid Parking Reserve	0	0	0	0	0
Human Resource Reserve	0	0	0	0	0
Crown Paid Parking Reserve	50,000	30,000	(50,000)	30,000	27,026
Footpath Dining Reserve	0	0	0	0	0
Infrastructure Renewal Reserve - Byron	522,100	360,800	0	882,900	120,945
Stormwater Levy Reserve	1,558,500	(814,400)	80,300	824,400	741,345
Special Events Response & Mitigation Reserve	0	0	0	0	0
Property Development Reserve	139,200	0	0	139,200	0
Suffolk Park Open Space Reserve	50,000	0	0	50,000	48,790
Bridge Replacement	0	0	0	0	0
Byron Bay Town Centre Masterplan	447,500	106,500	(179,300)	374,700	313,511
2017/18 Special Rate Reserve	3,645,900	1,464,000	(310,000)	4,799,900	1,467,801
Infrastructure Renewal Reserve - Non - Byron	1,208,100	420,300	(264,300)	1,364,100	601,516
Economic Development Reserve	0	0	0	0	0
Community Building Maintenance Reserve	0	35,900	0	35,900	34,565
Public Toilet Reserve	0	132,000	0	132,000	0
Byron Construction Contingency	0	171,900	0	171,900	166,105
Byron Hospital Development Reserve	0	0	0	0	0
Developer Contributions	1,615,400	836,700	(140,000)	2,312,100	1,705,907
Unexpended Loans	439,200	(190,100)	0	249,100	249,107
External Restrictions					
Unexpended Grants	4,187,700	3,366,400	(42,800)	7,511,300	4,545,454
Crown Reserves	0	14,400	0	14,400	4,585
Domestic Waste Reserve	0	0	0	0	0
Other. E.g Loans					
New Loans	6,115,000	491,600	0	6,606,600	4,254,979
<b>Total Capital Funding</b>	<b>175,606,000</b>	<b>(94,937,400)</b>	<b>803,700</b>	<b>81,472,300</b>	<b>44,800,616</b>
Renewals					
Plant & Equipment	0	0	0	0	0
Plant & Equipment	7,394,000	0	0	7,394,000	0
Land & buildings	10,290,000	5,387,000	135,000	15,812,000	10,951,455
Roads, Bridges and Footpaths	152,256,000	(100,413,100)	828,700	52,671,600	32,630,684
Drainage	0	0	0	0	0
Other Assets	4,361,000	88,700	(160,000)	4,289,700	555,332
Loan Principal Repayments					
Principal on Loans	1,305,000	0	0	1,305,000	663,144
<b>Total Capital Expenditure</b>	<b>175,606,000</b>	<b>(94,937,400)</b>	<b>803,700</b>	<b>81,472,300</b>	<b>44,800,616</b>
<b>Net</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**2023/2024 Budget Review as at 31 December 2023**  
**Water Fund Capital Budget**

Description		Original Est 1-Jul-23	Adjustments Prior to Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
<b>Capital Funding</b>						
Revenue Funded		0	0	0	0	0
Capital Grants and Contributions		4,010,000	1,400,000	(5,000,000)	410,000	0
Internal Restrictions	Water Capital Works Reserve	3,512,300	1,899,300	(251,000)	5,160,600	1,692,811
	Developer Contributions	2,449,600	(1,373,900)	(31,400)	1,044,300	2,125,966
New Loans		0	0	0	0	0
<b>Total Capital Funding</b>		<b>9,971,900</b>	<b>1,925,400</b>	<b>(5,282,400)</b>	<b>6,614,900</b>	<b>3,818,777</b>
<b>Capital Expenditure</b>						
New Assets						
	Plant & Equipment	0	0	0	0	0
	Land & buildings				0	0
	Roads, Bridges and Footpaths					
Renewals						
	Plant & Equipment	9,971,900	1,925,400	(5,282,400)	6,614,900	3,818,777
	Land & buildings					
	Other Assets					
Loan Principal Repayments		0			0	0
<b>Total Capital Expenditure</b>		<b>9,971,900</b>	<b>1,925,400</b>	<b>(5,282,400)</b>	<b>6,614,900</b>	<b>3,818,777</b>
<b>Net</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



**2023/2024 Budget Review as at 31 December 2023**  
**Sewer Fund Capital Budget**

Description		Original Est 1-Jul-23	Adjustments Prior to Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
<b>Capital Funding</b>						
Revenue Funded		0	0	0	0	0
Capital Grants and Contributions		0	0	0	0	0
Internal Restrictions						
	Sewer Capital Works Reserve	4,054,100	2,173,800	(2,246,000)	3,981,900	2,164,596
	Sewer Plant Reserve	0	0	0	0	0
	Developer Contributions	4,139,600	672,400	(1,135,100)	3,676,900	167,973
	Loan Funds	0	0	0	0	0
<b>Total Capital Funding</b>		<b>8,193,700</b>	<b>2,846,200</b>	<b>(3,381,100)</b>	<b>7,658,800</b>	<b>2,332,568</b>
<b>Capital Expenditure</b>						
New Assets						
	Plant & Equipment	0	0	0	0	0
	Land & buildings				0	0
	Roads, Bridges and Footpaths				0	0
Renewals						
	Plant & Equipment	5,414,100	2,846,200	(3,381,100)	4,879,200	2,228,284
	Land & buildings					
	Roads, Bridges and Footpaths					
	Drainage					
	Other Assets				0	0
Loan Principal Repayments		2,779,600			2,779,600	373,099
<b>Total Capital Expenditure</b>		<b>8,193,700</b>	<b>2,846,200</b>	<b>(3,381,100)</b>	<b>7,658,800</b>	<b>2,601,382</b>
<b>Net</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(268,814)</b>

2023/2024 Budget Review as at 31 December 2023

Cash & Investments

All Funds

MOVEMENTS

Description	Opening Balance	MOVEMENTS										Estimated Closing Balance 30-Jun-24	Actual Closing Balance Actual	
		Original Est 1-Jul-23 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	December Review To / (From)	Resolutions Jan - Mar Qtr To / (From)	March Review To / (From)	Resolutions Apr - Jun Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-24 To / (From)			
<b>GENERAL FUND</b>														
<b>INTERNAL RESERVES</b>														
Information Technology	90,862	0	(90,800)	0	0	0	0	0	0	0	0	0	62	(7,078)
Caravan Park - Council	1,565,985	(208,700)	(116,100)	(20,600)	0	0	0	0	0	0	0	0	1,220,585	1,495,028
Employee Leave entitlements	71,642	0	0	500,000	0	0	0	0	0	0	0	0	571,642	571,642
Waste Management Facility	8,284,490	1,525,600	(46,700)	1,836,400	0	0	0	0	0	0	0	0	11,295,590	13,836,479
Plant	3,790,709	(2,825,300)	0	0	0	0	0	0	0	0	0	0	1,010,109	4,941,090
Quarry	1,185,766	48,600	0	0	0	0	0	0	0	0	0	0	934,366	1,033,280
Risk Management	301,212	(44,200)	0	0	0	0	0	0	0	0	0	0	257,012	297,012
Property	91,421	0	0	0	0	0	0	0	0	0	0	0	91,421	91,421
Carryover-Asset Management Services	616,661	(48,800)	(327,200)	0	0	0	0	0	0	0	0	0	58,361	312,451
Environmental Planning	246,258	(60,500)	(126,200)	0	0	0	0	0	0	0	0	0	135,458	180,820
Footpath Dining	459,860	(98,200)	0	0	0	0	0	0	0	0	0	0	361,660	409,307
Byron Bay Library	289,660	0	0	0	0	0	0	0	0	0	0	0	289,660	289,660
Paid Parking	0	(21,200)	0	(1,300)	0	0	0	0	0	0	0	0	0	0
Human Resources	312,258	0	(21,900)	0	0	0	0	0	0	0	0	0	393,558	415,053
Legal Services	0	0	0	0	0	0	0	0	0	0	0	0	7,000	0
Community Development	365,543	(35,800)	(149,200)	0	0	0	0	0	0	0	0	0	160,543	360,970
Stormwater Drainage	151,952	(143,700)	(39,200)	31,000	0	0	0	0	0	0	0	0	20,051	96,241
Election Expense Reserve	123,114	60,000	0	0	0	0	0	0	0	0	0	0	183,114	203,114
Environmental Levy Reserve	30,637	2,000	(27,700)	0	0	0	0	0	0	0	0	0	4,937	602,625
Childrens Services	75,837	97,500	0	(3,200)	0	0	0	0	0	0	0	0	156,137	(4,718)
General Managers office	71,524	(1,800)	0	0	0	0	0	0	0	0	0	0	69,724	69,724
DLG Financial Assistance Grant	4,088,672	0	186,900	(4,088,700)	0	0	0	0	0	0	0	0	186,872	186,900
Revolving Energy Fund	10,447	0	0	0	0	0	0	0	0	0	0	0	10,447	10,447
Tennis Court Reserve	8,129	0	0	0	0	0	0	0	0	0	0	0	8,129	8,790
Asset Re-Valuation Reserve	10,620	0	0	0	0	0	0	0	0	0	0	0	10,620	10,620
Structural Change	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Mullumbimby Civic Hall	25,077	0	0	0	0	0	0	0	0	0	0	0	25,077	20,098
Brunswick Heads Meorial Hall	13,439	0	0	0	0	0	0	0	0	0	0	0	13,439	21,228
South Golden Beach Hall	21,223	0	0	0	0	0	0	0	0	0	0	0	21,223	19,900
Infrastructure Renewal Reserve	310,610	(68,550)	(360,800)	197,000	0	0	0	0	0	0	0	0	78,260	468,775
Byron Bay Library Exhibition Space S355 Committee	13,088	0	0	0	0	0	0	0	0	0	0	0	13,088	10,760
Brunswick Valley Community Centre	7,848	0	0	0	0	0	0	0	0	0	0	0	7,848	7,848
Suffolk Park Community Centre	0	0	0	0	0	0	0	0	0	0	0	0	0	0
On-Site Sewerage Mgmt	83,725	(63,300)	0	0	0	0	0	0	0	0	0	0	20,425	(3,255)
Special Events Response & Mitigation	0	0	0	0	0	0	0	0	0	0	0	0	0	220,350
													0	0

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Cash & Investments

All Funds

MOVEMENTS

Description	Opening Balance	MOVEMENTS										Estimated Closing Balance 30-Jun-24	Actual Closing Balance Actual			
		Original Est 1-Jul-23 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	December Review To / (From)	Resolutions Jan - Mar Qtr To / (From)	March Review To / (From)	Resolutions Apr - Jun Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-24 To / (From)					
Property Development Reserve	486,337	(171,800)	0	0	0	0	0	0	0	0	0	0	0	(171,800)	314,537	486,337
Suffolk Park Open Space Reserve	50,000	(50,000)	0	0	0	0	0	0	0	0	0	0	0	(50,000)	0	1,210
Bangalow Heritage House	2,011	0	0	0	0	0	0	0	0	0	0	0	0	0	2,011	497
Bridge Replacement Fund	27,589	0	0	0	0	0	0	0	0	0	0	0	0	0	27,589	2,011
Ocean Shores Community Centre	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	36,716
Grant Management Reserve	429,099	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Byron Bay Town Centre Masterplan	1,863,604	106,050	(158,800)	(33,300)	(1,427,500)	(89,100)	(31,300)	(179,100)	(306,700)	(701,000)	0	0	0	93,250	522,349	107,772
2017/18 Special Rate Carryover Reserve	501,546	(262,300)	(1,427,500)	(89,100)	0	0	0	0	0	0	0	0	0	(1,778,900)	84,704	4,822,877
Information & Technology Service Fee	93,599	(62,300)	0	0	0	0	0	0	0	0	0	0	0	(114,700)	386,846	404,054
Environment Enforcement Levy Expenditure	106,317	0	0	0	0	0	0	0	0	0	0	0	0	0	93,599	93,599
Byron Senior Citizens Centre	1,363,367	(701,000)	(306,700)	(179,100)	0	0	0	0	0	0	0	0	0	(922,500)	440,867	517,687
Infrastructure Renewal Res - Non Byron	83,467	0	0	0	0	0	0	0	0	0	0	0	0	0	83,467	83,467
Economic Development	9,848	0	0	0	0	0	0	0	0	0	0	0	0	0	9,848	9,848
Land Remediation Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
WHS Incentive	566,915	(71,600)	0	0	0	0	0	0	0	0	0	0	0	(425,300)	141,615	180,399
Community Building Maintenance	180,063	(338,700)	(338,700)	(35,000)	0	0	0	0	0	0	0	0	0	(132,000)	48,063	180,063
Public Toilets	39,994	0	0	0	0	0	0	0	0	0	0	0	0	0	39,994	44,786
Volunteer Visitor Fund	291,895	(114,700)	0	0	0	0	0	0	0	0	0	0	0	(171,900)	119,995	125,791
Byron Bay Construction Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Byron Bay Hospital Development	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pay Parking - Council/TNSW	152,092	0	0	0	0	0	0	0	0	0	0	0	0	0	152,092	152,092
Pay Parking Meter Replacement Reserve	600,000	200,000	0	0	0	0	0	0	0	0	0	0	0	0	800,000	600,000
Development & Certification Reserve	239,863	0	(1,000)	0	0	0	0	0	0	0	0	0	0	(101,000)	138,863	239,863
Property Development - Part Sale of Lot 12 Bayshore D	0	(5,000)	(52,000)	272,900	0	0	0	0	0	0	0	0	0	220,900	220,900	0
Corporate Services Carryover Reserve	42,800	0	(37,800)	0	0	0	0	0	0	0	0	0	0	(42,800)	0	42,800
Sale of Road Assets	15,642	0	0	0	0	0	0	0	0	0	0	0	0	0	15,642	26,354
House Raising Reserve	59,426	0	0	0	0	0	0	0	0	0	0	0	0	0	59,426	59,426
Flood Recovery	(7,833,969)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	(7,833,969)
<b>Total Internal Reserves</b>	<b>22,089,775</b>	<b>(3,019,000)</b>	<b>(3,745,300)</b>	<b>(1,644,300)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(8,498,600)</b>	<b>21,425,144</b>	<b>26,675,480</b>
<b>EXTERNAL RESERVES</b>																
Crown Reserves	51,323	79,300	(89,100)	0	0	0	0	0	0	0	0	0	0	(9,800)	41,523	2,949
Domestic Waste Management	697,640	824,400	0	0	0	0	0	0	0	0	0	0	0	1,163,300	1,860,940	5,266,991
Paid Parking Crown	879,901	382,800	(57,800)	(22,500)	0	0	0	0	0	0	0	0	0	352,500	1,232,401	555,206
Bonds and Deposits	2,486,884	0	0	0	0	0	0	0	0	0	0	0	0	0	2,486,884	2,486,884
<b>Total External Reserves</b>	<b>4,115,748</b>	<b>1,286,500</b>	<b>(146,900)</b>	<b>(22,500)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,506,000</b>	<b>5,621,748</b>	<b>8,312,030</b>

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Cash & Investments

All Funds

MOVEMENTS

Description	Opening Balance	Original Est	Resolutions	September	Resolutions	December	Resolutions	March	Resolutions	Revised Estimated	Estimated Closing	Actual Closing
		1-Jul-23 To / (From)	Jul - Sep Qtr To / (From)	Review To / (From)	Oct - Dec Qtr To / (From)	Review To / (From)	Jan - Mar Qtr To / (From)	Review To / (From)	Apr - Jun Qtr To / (From)	Revote To / (From)	30-Jun-24 To / (From)	Balance 30-Jun-24
<b>UNEXPENDED LOANS</b>												
Five Bridges Project	249,107										249,107	249,107
Former Mullumbimby Hospital	421,846	(360,000)	(61,800)	0	0	0	0	0	0	0	46	421,846
SGB Flood Pump variable speed drive and	52,095										52,095	52,095
Federation Bridge Debris Deflectors - Mullumbimby - De	63,690	0	0	0	0	0	0	0	0	0	63,690	63,690
Country Link Building Fitout	30,000	(207,800)	0	0	0	0	0	0	0	0	30,000	30,000
Byron Bypass	212,505										4,705	212,505
<b>Total Unexpended Loans</b>	<b>1,029,242</b>	<b>(567,800)</b>	<b>(61,800)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(629,600)</b>	<b>399,642</b>	<b>1,029,242</b>
<b>NEW LOANS</b>												
First Sun - Land Purchase - Rail Corridor	0	(575,000)	0	0	0	0	0	0	0	0	0	0
Mullumbimby Hospital Remediation	0											
<b>Total New Loans</b>	<b>0</b>	<b>(575,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>SECTION 94 CURRENT PLAN</b>												
Open Space	5,125,672	236,100	(343,500)	0	0	0	0	0	0	140,000	5,158,272	5,007,861
Community Facilities	1,530,113	(500,100)	0	0	0	0	0	0	0	(32,300)	997,713	985,490
Car Parking	457,616	29,200	0	0	0	0	0	0	0	0	486,816	517,061
Bikeways	1,123,354	19,600	(45,000)	(105,600)	0	0	0	0	0	29,200	992,354	1,187,961
Road Upgrading	2,818,894	(148,200)	(326,000)	0	0	0	0	0	0	(131,000)	2,344,694	2,366,030
Rural Roads	1,333,695	223,600	0	0	0	0	0	0	0	(474,200)	1,557,295	1,493,078
Civic & Urban Improvements	253,409	5,300	0	0	0	0	0	0	0	5,300	258,709	253,409
Council Administration	488,040	(66,800)	0	0	0	0	0	0	0	(66,800)	401,240	544,989
Shire Support Facilities	121,453	14,900	0	0	0	0	0	0	0	14,900	136,353	121,453
Section 94A Levy	609,421	43,200	0	0	0	0	0	0	0	43,200	652,621	713,764
<b>Total Current Plan</b>	<b>13,841,666</b>	<b>(143,200)</b>	<b>(714,500)</b>	<b>(105,600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>107,700</b>	<b>12,986,066</b>	<b>13,191,095</b>

**2023/2024 Budget Review as at 31 December 2023**  
**Cash & Investments**  
**All Funds**

Description	Opening Balance	MOVEMENTS										Estimated Closing Balance 30-Jun-24	Actual Closing Balance Actual	
		Original Est 1-Jul-23 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	December Review To / (From)	Resolutions Jan - Mar Qtr To / (From)	March Review To / (From)	Resolutions Apr - Jun Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-24 To / (From)			
<b>SPECIFIC PURPOSE GRANTS &amp; CONTRIBUTIONS</b>														
Sustainable Environment & Economy														
Streets as Shared Spaces Grant	18,000	(18,000)	0	0	0	0	0	0	0	0	0	0	0	18,000
Regional NSW Planning Portal Grant	45,000	(45,000)	0	0	0	0	0	0	0	0	0	0	0	45,000
Flood Response Planning	117,110	(117,100)	0	0	0	0	0	0	0	0	0	0	10	48,640
NSW Planning Portal API Grant 2022	67,780	(67,800)	0	0	0	0	0	0	0	0	0	0	(20)	44,184
Riparian Restoration Project	3,155	0	0	0	0	0	0	0	0	0	0	0	3,155	3,155
Koala Habitat Restoration Program	4,241	0	0	0	0	0	0	0	0	0	0	0	4,241	4,241
Coastal Mgmt Pgm Recreational Uses Pict	280,999	(281,100)	100	0	0	0	0	0	0	0	0	0	30	300
Local Government Flood Recovery Grant	45,800	(45,800)	0	0	0	0	0	0	0	0	0	0	(1)	243,038
Addressing Priority Flood Impacts in BSC	3,812	(3,800)	0	0	0	0	0	0	0	0	0	0	0	9,061
WIPRES - No Bat No Me Project	185,028	(185,000)	0	0	0	0	0	0	0	0	0	0	12	1,448
Solar LED Signs for Koala Road Strike Mitigation	7,284	(7,300)	0	0	0	0	0	0	0	0	0	0	28	139,620
Regional Partnership Koala Habitat Resto	25,000	(25,000)	0	0	0	0	0	0	0	0	0	0	(16)	1,966
Review Byron Shire Pest Management Plan	18,694	(23,600)	10,900	0	0	0	0	0	0	0	0	0	(6)	25,000
NSW Koala Monitoring Framework	78,177	0	(78,200)	0	0	0	0	0	0	0	0	0	(23)	10,960
Unsung Heroes – NSW Social Cohesion														25,306
<b>Infrastructure Services</b>														
Old Pacific Highway Maintenance	230,604	0	0	0	0	0	0	0	0	0	0	0	0	230,604
RTA Funding	579,485	(270,000)	(113,000)	0	0	0	0	0	0	0	0	0	124,400	66,637
Roads To Recovery	547,130	(155,300)	(391,800)	0	0	0	0	0	0	0	0	0	0	(14,033)
Allan Kennedy Investments	20,000	0	0	0	0	0	0	0	0	0	0	0	0	20,000
Election Commitments Grant (4053.215)	0	(1,322,300)	(170,800)	1,483,100	0	0	0	0	0	0	0	0	0	0
Sandhills Estate Activation & Skate Park	23,651	(860,000)	(23,700)	0	0	0	0	0	0	0	0	0	0	0
Streets as Shared Spaces Grant	80,100	(80,100)	0	0	0	0	0	0	0	0	0	0	0	0
Local Roads and Community Infrastructure Program (LIRP)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Suffolk Park Football Club Change Rooms	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TNSW Multi Use Rail Corridor Vege Clearing	84,894	(84,900)	0	0	0	0	0	0	0	0	0	0	0	0
Byron Hospital Development (Black Summer Bushfire R)	1,350,000	(1,100,000)	(250,000)	0	0	0	0	0	0	0	0	0	0	16,465
NSW Crown Land Severe Weather and Flooding Clean	28,600	(28,600)	0	0	0	0	0	0	0	0	0	0	0	1,350,000
Preparing Australian Communities - Byron Drainage Su	416,845	0	(416,800)	0	0	0	0	0	0	0	0	0	0	28,600
Sports Priority Needs Program	1,373,172	(169,000)	(460,800)	0	0	0	0	0	0	0	0	0	0	416,845
TNSW Road Repair Program Potholes	1,084,169	(800,000)	(284,200)	0	0	0	0	0	0	0	0	0	0	1,373,172
Reducing Light Pollution in Coastal Communities	49,500	0	(49,500)	0	0	0	0	0	0	0	0	0	0	1,084,169
SCCF Round 5 - Byron Community Hub	989,565	(1,237,000)	247,400	0	0	0	0	0	0	0	0	0	0	(82)
Fixing Local Roads Pothole Repair	66,328	(66,300)	0	0	0	0	0	0	0	0	0	0	0	240,895
DPE - Tenyson Connection Project	99,886	(99,900)	0	0	0	0	0	0	0	0	0	0	0	(76)
Flood gauge and warning systems	145,120	(290,000)	(5,100)	150,000	0	0	0	0	0	0	0	0	0	44,296
Bangalow Sports Grounds Lighting Renewal	382,902	(382,900)	0	0	0	0	0	0	0	0	0	0	0	(64,580)
Brunswick Heads Boat Harbour Boat Ramp	43,874	0	(43,900)	0	0	0	0	0	0	0	0	0	0	82,410

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All Funds

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		Original Est 1-Jul-23 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	December Review To / (From)	Resolutions Jan - Mar Qtr To / (From)	March Review To / (From)	Resolutions Apr - Jun Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-24 To / (From)									
<b>Waste Management Services</b>	11,532	0	(11,500)	568,200	0	0	0	0	0	0	0	0	0	0	0	0	0	11,532	11,532	
EPA Grant - On The Ground	44,175	0	(24,100)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	44,175	44,175	
Corporate & Community Services	632,225	0	(632,100)	(100)	0	0	0	0	0	0	0	0	0	0	0	0	0	632,225	632,225	
Library - Local priority grant	1,545,424	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,545,424	1,545,424	
Feb 2022 Flood Event/DPIE - Resilience	26,601	0	(26,600)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	26,601	26,601	
Local Government Flood Recovery Grant	53,602	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	53,602	53,602	
ECFC Flood Recovery Grant																				
Start Stronger Funding																				
<b>Total Restricted Grants &amp; Contributions</b>	<b>12,902,581</b>	<b>(6,157,000)</b>	<b>(4,604,000)</b>	<b>568,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>124,400</b>	<b>(12,367,200)</b>	<b>535,381</b>	<b>9,383,506</b>	<b>9,383,506</b>	
<b>TOTAL GENERAL FUND</b>	<b>53,979,013</b>	<b>(8,600,500)</b>	<b>(9,272,500)</b>	<b>(1,214,200)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>508,500</b>	<b>(20,845,000)</b>	<b>40,967,982</b>	<b>58,591,353</b>	<b>58,591,353</b>	
<b>WATER FUND</b>																				
<b>RESERVES</b>	5,702,310	(3,254,300)	(690,700)	(1,208,600)	0	0	0	0	0	0	0	0	0	0	251,000	(4,902,600)	799,710	3,690,975	3,690,975	
Capital Works	793,409																	793,409	793,409	
SECTION 64 PLAN	927,524	(2,199,600)	(917,900)	2,291,800	0	0	0	0	0	0	0	0	0	0	31,400	(794,300)	133,224	252,751	252,751	
S64 - Byron, Bang, Bruns, O/shrs																				
S64 - Mullumbimby																				
<b>TOTAL WATER FUND</b>	<b>7,423,243</b>	<b>(5,453,900)</b>	<b>(1,608,600)</b>	<b>1,083,200</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>282,400</b>	<b>(5,696,900)</b>	<b>1,726,343</b>	<b>4,737,134</b>	<b>4,737,134</b>		
<b>SEWER FUND</b>																				
<b>RESERVES</b>	3,935,549	(504,300)	(1,613,600)	(666,600)	0	0	0	0	0	0	0	0	0	0	2,479,100	(305,400)	3,630,149	2,144,052	2,144,052	
Capital Works	896,179	136,200	0	0	0	0	0	0	0	0	0	0	0	0	0	136,200	136,200	896,179	896,179	
Property Development - Temporary Housing																				
Plant Reserve																				
<b>GRANTS</b>	272,516	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	272,516	270,016	270,016	
Public Works - Feb 2022 Flood Event																				
<b>SECTION 64 PLAN</b>	2,451,258	(610,000)	(865,700)	193,300	0	0	0	0	0	0	0	0	0	0	1,135,100	(147,300)	2,451,258	2,451,258	2,451,258	
S64 - Bangalow	2,997,648																	2,997,648	4,453,450	4,453,450
S64 - Byron, Mullum, Bruns, O/shrs																				
<b>TOTAL SEWER FUND</b>	<b>10,553,150</b>	<b>(978,100)</b>	<b>(2,479,300)</b>	<b>(473,300)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,614,200</b>	<b>(316,500)</b>	<b>10,236,650</b>	<b>10,214,955</b>	<b>10,214,955</b>		
<b>TOTAL RESTRICTED</b>	<b>71,955,406</b>	<b>(15,032,500)</b>	<b>(13,360,400)</b>	<b>(604,300)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4,405,100</b>	<b>(26,858,400)</b>	<b>52,930,975</b>	<b>73,543,442</b>	<b>73,543,442</b>		
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>71,955,406</b>																	<b>73,217,545</b>	<b>73,217,545</b>	
<b>AVAILABLE CASH</b>	<b>(0)</b>																	<b>2,674,103</b>	<b>2,674,103</b>	

## **Comments on Cash and Investments Position**

### **Comment on Cash and Investments Position**

The indicated cash and investment position at 31 December 2023 is \$76,217,545. Indicative total restricted fund reserves equate to \$73,543,442. This has been taken at a point in time and is just a snapshot at 31 December 2023. The available cash figure will fluctuate during the year dependent on when expenses have been paid or are due to be paid.

### **Investments**

Restricted funds are invested in accordance with Councils Investment policy

### **Cash**

Council has completed the bank reconciliation to 31 December 2023

### **Reconciliation**

The total cash and investments have been reconciled with funds invested and cash at bank

## 2023/2024 Budget Review as at 31 December 2023 Key Performance Indicators

	CONSOLIDATED Year Ended 30/6/24 Estimated	GENERAL Year Ended 30/6/24 Estimated	WATER Year Ended 30/6/24 Estimated	SEWER Year Ended 30/6/23 Estimated
Rate & Annual Charges Outstanding Ratio %	10.00%	10.00%	10.00%	10.00%
Asset Renewals Ratio	407.57%	459.67%	426.63%	148.92%



2023/2024 Budget Review as at 31 December 2023 Contracts Entered into During Quarter				
Contract Title (details of project works, goods or services to be provide or property leased/transferred)	Contract No	Starting Date	Contract Amount	Budgeted?
Cavanba Consulting	2023-1527	27/11/2023	121,810	Y
Summerland Tennis	2023-1710	27/10/2023	97,680	Y
Aquamox Pty Ltd	2023-1719	18/12/2023	199,600	Y
Subsurface Pipe Solutions Pty Ltd	2023-1862	06/10/2023	217,250	Y
DBD Environmental Pty Ltd	2023-1886	19/12/2023	455,525	Y
Days Machinery Centre	2023-1894	14/12/2023	126,742	Y
GHD Pty Ltd	2023-1941	06/12/2023	84,775	Y
Circl Group Pty Ltd	2023-1951	14/12/2023	89,235	Y
Stabilcorp Pty Ltd	2023-1952	13/10/2023	95,000	Y
Blair & Sons Engineering Contractors	2023-1969	16/10/2023	112,500	Y
Blair & Sons Engineering Contractors	2023-1979	06/11/2023	343,000	Y
Circl Group Pty Ltd	2023-1994	14/12/2023	187,639	Y
Civil Consult Pty Ltd	2023-2002A	02/10/2023	27,715	Y
Macquarie Geotechnical Pty Ltd	2023-2002B	02/10/2023	165,810	Y
Douglas Partners	2023-2002C	02/10/2023	69,800	Y
Civilcast Pty Ltd	2023-2003	01/12/2023	55,510	Y
Swimplex Aquatics Pty Ltd	2023-2012	15/12/2023	152,000	Y
East Coast Asphalt & Concrete Edging	2023-2038	14/12/2023	140,207	Y
Teistra Limited	2023-2044	22/12/2023	130,548	Y

**2023/2024 Budget Review as at 31 December 2023**  
**Legal Expenses**

<b>Expense</b>	<b>Expenditure YTD \$</b>	<b>Budgeted Y/N</b>
Legal Fees	76,935.38	Y