



Quarterly Budget Review 30th September 2017



BYRON SHIRE COUNCIL
2017/2018 Budget Review as at 30th September 2017
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

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BYRON SHIRE COUNCIL
2017/2018 Budget Review as at 30th September 2017
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

The following statement is made in accordance with Regulation 203(2) of the Local Government (General) Regulations 2005

It is my opinion that the Quarterly Budget Review Statement for Byron Shire Council for the quarter ended 30th September 2017 indicates that Councils' projected financial position at 30th June 2018 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure



Signed

Date:-3rd November2017

James Brickley
Responsible Accounting Officer, Byron Shire Council

2017/2018 Budget Review as at 30th September 2017
Consolidated Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	Revote	Revised Est 30-Jun-18	Actual 30-Jun-18
Operating Revenue					
Rates & Annual Charges	38,767,800	0	0	38,767,800	39,196,971
User Charges and Fees	30,574,900	0	467,900	31,042,800	6,478,565
Interest and Investment Revenue	1,697,700	0	0	1,697,700	213,571
Other Revenues	1,645,500	0	204,400	1,849,900	342,603
Grants and Contributions - Operating	4,142,100	0	1,858,600	6,000,700	1,690,390
Grants and Contributions - Capital	626,800	0	0	626,800	602,536
Total Income from Continuing Operations	77,454,800	0	2,530,900	79,985,700	48,524,635
Operating Expenditure					
Employee Costs	17,185,000	0	88,000	17,273,000	6,971,103
Borrowing Costs	4,448,900	0	(1,500)	4,447,400	879,561
Materials and Contracts	39,679,900	155,000	2,792,500	42,627,400	13,694,427
Depreciation	12,939,400	0	0	12,939,400	5,692,225
Legal Costs	0	0	0	0	0
Other Expenses	5,289,400	0	193,800	5,483,200	2,386,219
Total Expenses from Continuing Operations	79,542,600	155,000	3,072,800	82,770,400	29,623,535
Net Operating Result from Continuing Operations	(2,087,800)	(155,000)	(541,900)	(2,784,700)	18,901,100
Net Operating Result before Capital Items	(2,714,600)	(155,000)	(541,900)	(3,411,500)	18,298,564

2017/2018 Budget Review as at 30th September 2017
General Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	Revote	Revised Est 30-Jun-18	Actual 30-Jun-18
Operating Revenue					
Rates & Annual Charges	26,472,000	0	0	26,472,000	26,665,339.22
User Charges and Fees	18,845,600	0	467,900	19,313,500	4,792,213.98
Interest and Investment Revenue	1,373,800	0	0	1,373,800	28,322.70
Other Revenues	1,645,500	0	204,400	1,849,900	342,602.95
Grants and Contributions - Operating	3,938,400	0	1,858,600	5,797,000	1,690,390.05
Grants and Contributions - Capital	626,800	0	0	626,800	602,536.01
Total Income from Continuing Operations	52,902,100	0	2,530,900	55,433,000	34,121,405
Operating Expenditure					
Employee Costs	16,305,500	0	88,000	16,393,500	3,860,115.74
Borrowing Costs	1,083,600	0	(1,500)	1,082,100	92,874.95
Materials and Contracts	25,284,400	155,000	2,564,200	28,003,600	8,757,473.08
Depreciation	8,717,900	0	0	8,717,900	2,347,925.00
Other Expenses	5,128,000	0	193,800	5,321,800	2,350,177.59
Total Expenses from Continuing Operations	56,519,400	155,000	2,844,500	59,518,900	17,408,566.36
Net Operating Result from Continuing Operations	(3,617,300)	(155,000)	(313,600)	(4,085,900)	16,712,839
Net Operating Result before Capital Items	(4,244,100)	(155,000)	(313,600)	(4,712,700)	16,110,303

2017/2018 Budget Review as at 30th September 2017
Water Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	Revote	Revised Est 30-Jun-18	Actual 30-Jun-18
Operating Revenue					
Rates & Annual Charges	2,245,100	0	0	2,245,100	2,285,106
User Charges and Fees	6,597,700	0	0	6,597,700	958,298
Interest and Investment Revenue	131,000	0	0	131,000	102,667
Other Revenues	0	0	0	0	0
Grants and Contributions - Operating	102,500	0	0	102,500	0
Grants and Contributions - Capital	0	0	0	0	0
Total Income from Continuing Operations	9,076,300	0	0	9,076,300	3,346,071
Operating Expenditure					
Employee Costs	420,700	0	0	420,700	96,504
Borrowing Costs	0	0	0	0	0
Materials and Contracts	7,048,000	0	28,000	7,076,000	5,263,489
Depreciation	1,169,600	0	0	1,169,600	292,400
Other Expenses	78,500	0	0	78,500	17,571
Total Expenses from Continuing Operations	8,716,800	0	28,000	8,744,800	5,669,964
Net Operating Result from Continuing Operations	359,500	0	(28,000)	331,500	(2,323,893)
Net Operating Result before Capital Items	359,500	0	(28,000)	331,500	(2,323,893)

2017/2018 Budget Review as at 30th September 2017
Sewer Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	Revote	Revised Est 30-Jun-18	Actual 30-Jun-18
Operating Revenue					
Rates & Annual Charges	10,050,700	0	0	10,050,700	10,246,525
User Charges and Fees	5,131,600	0	0	5,131,600	728,053
Interest and Investment Revenue	192,900	0	0	192,900	82,581
Other Revenues	0	0	0	0	0
Grants and Contributions - Operating	101,200	0	0	101,200	0
Grants and Contributions - Capital	0	0	0	0	0
Total Income from Continuing Operations	15,476,400	0	0	15,476,400	11,057,160
Operating Expenditure					
Employee Costs	458,800	0	0	458,800	96,244
Borrowing Costs	3,365,300	0	0	3,365,300	786,686
Materials and Contracts	7,347,500	0	200,300	7,547,800	2,591,704
Depreciation	3,051,900	0	0	3,051,900	3,051,900
Legal Costs	0	0	0	0	0
Other Expenses	82,900	0	0	82,900	18,470
Total Expenses from Continuing Operations	14,306,400	0	200,300	14,506,700	6,545,005
Net Operating Result from Continuing Operations	1,170,000	0	(200,300)	969,700	4,512,155
Net Operating Result before Capital Items	1,170,000	0	(200,300)	969,700	4,512,155

2017/2018 Budget Review as at 30th September 2017
Consolidated Capital Budget

Description		Original Est 1-Jul-17	Revote	Revised Est 30-Jun-18	Actual 30-Jun-18
Capital Funding					
Revenue Funded		1,583,200	300,100	1,883,300	464,199
Special Rate funded		611,800	0	611,800	163,147
Capital Grants and Contributions		23,426,300	(1,846,600)	21,645,700	745,255
Internal Restrictions	Internal Reserves	19,781,960	592,044	20,985,904	2,889,498
	Developer Contributions	15,316,100	(303,000)	15,043,100	5,224,060
	Unexpended Loans	0	0	0	0
External Restrictions	Crown Reserves	0	0	0	0
	Domestic Waste Reserve	20,640	7,356	27,996	27,986
	Unexpended Grants	516,700	(6,200)	510,500	441,282
New Loans		2,160,000	0	2,160,000	354,551
Total Capital Funding		63,416,700	(1,256,300)	62,868,300	10,309,976
Capital Expenditure					
New Assets					
	Plant & Equipment	0	0	0	0
	Land & buildings	0	0	0	0
	Roads, Bridges and Footpaths	0	0	0	0
Renewals					
	Plant & Equipment	15,328,200	(103,300)	15,224,900	4,033,819
	Land & buildings	3,590,600	671,400	4,262,000	954,582
	Roads, Bridges and Footpaths	41,056,600	(2,601,100)	39,195,500	5,381,407
	Drainage	422,900	74,600	497,500	35,342
	Other Assets	1,548,900	714,400	2,293,300	348,245
Loan Principal Repayments		2,639,800	0	2,639,800	435,102
Total Capital Expenditure		64,587,000	(1,244,000)	64,113,000	11,188,496
Net		(1,170,300)	(12,300)	(1,244,700)	(878,520)

2017/2018 Budget Review as at 30th September 2017

General Fund Capital Budget

Description	Original Est 1-Jul-17	Revote	Revised Est 30-Jun-18	Actual 30-Jun-18
Revenue Funded	1,583,200	300,100	1,883,300	464,199
Special Rate funded	611,800	0	611,800	163,147
Capital Grants and Contributions	23,426,300	(1,846,600)	21,645,700	745,255
Internal Restrictions				
Information Services Reserve	0	0	0	0
Caravan Park Reserve	845,800	80,000	925,800	26,663
ELE Reserve	0	0	0	0
Legal Services Reserve	0	0	0	0
Quarry Reserve	250,100	0	250,100	46,423
Waste Management Reserve	381,360	122,044	503,404	178,192
Plant Reserve	912,800	0	912,800	0
Property Reserve	117,600	0	117,600	83,658
Risk Management Reserve	10,000	0	10,000	0
CI Carryover Reserve	337,200	218,500	555,700	113,760
Byron Bay Library Reserve	19,900	60,000	79,900	0
Council Paid Parking Reserve	0	0	0	0
Human Resource Reserve	0	0	0	0
Crown Paid Parking Reserve	60,000	4,200	64,200	4,122
Footpath Dining Reserve	300	0	300	70,118
Infrastructure Reserve	60,300	0	60,300	0
Stormwater Levy Reserve	374,900	74,600	449,500	35,303
Environmental Levy Reserve	0	0	0	0
Childrens Services Reserve	0	12,600	12,600	0
GM Reserve	0	0	0	0
2007/08 Special Rate Reserve	2,400	0	2,400	0
2008/09 Special Rate Reserve	32,900	0	32,900	27,178
Infrastructure Renewal Reserve	4,955,900	112,400	5,372,300	951,575
Special Events Response & Mitigation	0	0	0	0
Property Development Reserve	435,000	0	435,000	77,058
Bridge Replacement Fund	307,900	120,000	427,900	343,545
2017/18 Special Rate Reserve	862,400	0	862,400	878,520
Developer Contributions	10,196,800	(399,700)	9,827,100	1,807,366
Unexpended Loans	0	0	0	0
External Restrictions				
Unexpended Grants	516,700	(6,200)	510,500	441,282
Crown Reserves	0	0	0	0
Domestic Waste Reserve	20,640	7,356	27,996	27,986
Other. E.g Loans				
New Loans	2,160,000	0	2,160,000	354,551
Total Capital Funding	48,482,200	(1,140,700)	47,741,500	6,839,900
Renewals				
Plant & Equipment	0	0	0	0
Plant & Equipment	922,800	0	922,800	0
Land & buildings	3,590,600	671,400	4,262,000	954,582
Roads, Bridges and Footpaths	41,056,600	(2,601,100)	38,825,500	5,381,407
Drainage	422,900	74,600	497,500	35,342
Other Assets	1,548,900	714,400	2,293,300	348,245
Loan Principal Repayments				
Principal on Loans	940,400	0	940,400	120,325
Total Capital Expenditure	48,482,200	(1,140,700)	47,741,500	6,839,900
Net	0	0	0	0

2017/2018 Budget Review as at 30th September 2017
Water Fund Capital Budget

Description		Original Est 1-Jul-17	Revote	Revised Est 30-Jun-18	Actual 30-Jun-18
Capital Funding					
Revenue Funded		0	0	0	0
Capital Grants and Contributions		0	0	0	0
Internal Restrictions	Water Capital Works Reserve	714,900	12,000	726,900	529,087
New Loans	Developer Contributions	5,119,300	70,000	5,189,300	2,354,733
		0	0	0	0
Total Capital Funding		5,834,200	82,000	5,916,200	2,883,820
Capital Expenditure					
New Assets					
	Plant & Equipment	0	0	0	0
	Land & buildings			0	0
	Roads, Bridges and Footpaths				
Renewals					
	Plant & Equipment	5,834,200	82,000	5,916,200	2,883,820
	Land & buildings				
	Other Assets				
Loan Principal Repayments		0		0	0
Total Capital Expenditure		5,834,200	82,000	5,916,200	2,883,820
Net		0	0	0	0

2017/2018 Budget Review as at 30th September 2017
Sewer Fund Capital Budget

Description		Original Est 1-Jul-17	Revote	Revised Est 30-Jun-18	Actual 30-Jun-18
Capital Funding					
Revenue Funded		0	0	0	0
Capital Grants and Contributions		0	0	0	0
Internal Restrictions	Sewer Capital Works Reserve	10,270,600	(224,300)	10,046,300	402,815
	Sewer Plant Reserve	0	12,300	12,300	0
	Developer Contributions	0	26,700	26,700	1,061,961
Total Capital Funding		10,270,600	(185,300)	10,085,300	1,464,776
Capital Expenditure					
New Assets					
	Plant & Equipment	0	0	0	0
	Land & buildings			0	0
	Roads, Bridges and Footpaths			0	0
Renewals					
	Plant & Equipment	8,571,200	(185,300)	8,385,900	1,149,999
	Land & buildings				
	Roads, Bridges and Footpaths				
	Drainage				
	Other Assets			0	0
Loan Principal Repayments		1,699,400		1,699,400	314,777
Total Capital Expenditure		10,270,600	(185,300)	10,085,300	1,464,776
Net		0	0	0	0

2017/2018 Budget Review as at 30th September 2017

Cash & Investments

All Funds

Description	Opening Balance	MOVEMENTS					Estimated Closing Balance 30-Jun-18	Actual Closing Balance 30-Jun-18
		Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)			
GENERAL FUND								
INTERNAL RESERVES								
Information Technology	217,309	(159,800)	0	0	0	(159,800)	57,509	217,309
Caravan Park - Council	2,611,604	(278,700)	0	(81,000)	0	(359,700)	2,251,904	2,584,941
Employee Leave entitlements	971,413	0	0	0	0	0	971,413	971,413
Waste Management Facility	2,603,214	154,200	0	1,213,231	0	1,367,431	3,970,645	2,603,214
Plant	1,938,782	(243,800)	0	0	0	(243,800)	1,694,982	1,938,782
Quarry	615,994	(250,100)	0	0	0	(250,100)	365,894	569,571
Risk Management	179,314	(35,700)	0	0	0	(35,700)	143,614	179,101
Property	624,804	(153,800)	0	0	0	(153,800)	471,004	540,663
Carryover-Asset Management Services	1,123,955	(705,000)	0	(218,500)	0	(923,500)	200,455	888,502
Environmental Planning	224,468	(220,500)	0	(3,900)	0	(224,400)	68	131,857
Footpath Dining	112,102	(6,900)	0	0	0	(6,900)	105,202	108,602
Byron Bay Library	227,124	(19,900)	0	(65,300)	0	(85,200)	141,924	227,124
PaidParking	0	0	0	0	0	0	0	0
Human Resources	65,343	0	0	0	0	0	65,343	65,343
Legal Services	514,824	(90,300)	0	0	0	(90,300)	424,524	514,824
Community Development	129,429	(76,200)	0	(15,000)	0	(91,200)	38,229	125,388
Stormwater Drainage	160,064	(81,400)	0	(78,600)	0	(160,000)	64	124,761
Election Expense Reserve	60,000	60,000	0	0	0	60,000	120,000	120,000
Environmental Levy Reserve	111,124	(94,100)	0	0	0	(94,100)	17,024	106,437
Childrens Services	100,000	12,100	0	(13,400)	0	(1,300)	98,700	100,000
General Managers office	56,000	0	0	0	0	0	56,000	56,000
DLG Financial Assistance Grant	1,478,600	(1,460,500)	0	(18,100)	0	(1,478,600)	0	0
Revolving Energy Fund	36,529	0	0	0	0	0	36,529	36,529
Tennis Court Reserve	5,725	(100)	0	0	0	(100)	5,625	5,725
Asset Re-Valuation Reserve	10,620	0	0	0	0	0	10,620	10,620
2006/07 Special Rate Carryover Reserve	113,400	(5,400)	0	0	0	(5,400)	108,000	126,653
2007/08 Special Rate Carryover Reserve	706,148	(702,900)	0	0	0	(702,900)	3,248	706,148
2008/09 Special Rate Carryover Reserve	247,481	(164,900)	0	(5,000)	0	(169,900)	77,581	229,758
Structural Change	198,185	0	0	0	0	0	198,185	198,185
Mullumbimby Civic Hall	0	0	0	0	0	0	0	0
Brunswick Heads Meorial Hall	50,011	0	0	0	0	0	50,011	50,011
South Golden Beach Hall	25,411	0	0	0	0	0	25,411	25,411
Infrastructure Renewal Reserve	3,662,080	(3,052,900)	(409,000)	(199,900)	0	(3,661,800)	280	2,710,505
Mullumbimby Pioneer Centre	3,612	0	0	0	0	0	3,612	3,612
Byron Bay Library Exhibition Space S355 Committee	35,789	0	0	0	0	0	35,789	31,425
Suffolk Park Community Centre	19,208	0	0	0	0	0	19,208	18,138
On-Site Sewerage Mgmt	514,131	0	0	0	0	0	514,131	670,937
Special Events Response & Mitigation	161,191	82,000	0	0	0	82,000	243,191	161,191

2017/2018 Budget Review as at 30th September 2017

Cash & Investments

All Funds

Description	Opening Balance	MOVEMENTS					Estimated Closing Balance 30-Jun-18	Actual Closing Balance 30-Jun-18
		Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	Revoke To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)			
Property Development Reserve	0	(489,700)		1,100,000	610,300	610,300	0	
Suffolk Park Open Space Reserve	50,000	0		0	0	50,000	50,000	
Bridge Replacement Fund	781,222	(307,900)		(120,000)	(427,900)	353,322	437,676	
Ocean Shores Community Centre	20,056	0		0	0	20,056	20,056	
Grant Management Reserve	67,760	0		(15,000)	(15,000)	52,760	67,760	
2017/18 Special Rate Carryover Reserve	0	219,100		0	219,100	219,100	306,480	
Section 94 interest	0	456,500		0	456,500	456,500	0	
Total Internal Reserves	20,844,407	(7,616,600)	(409,000)	1,479,531	(6,546,069)	14,298,338	18,049,795	
EXTERNAL RESERVES								
Crown Reserves	492,354	81,700		(3,500)	78,200	570,554	452,538	
Domestic Waste Management	1,338,320	159,800		(145,631)	14,169	1,352,489	1,338,320	
Paid Parking Crown	341,926	(3,000)		(34,200)	(37,200)	304,726	307,831	
Bonds and Deposits	3,963,016				0	3,963,016	3,963,016	
Total External Reserves	6,135,615	238,500	0	(183,331)	55,169	6,190,784	6,061,705	
Total New Loans								
SECTION 94 CURRENT PLAN								
Open Space	3,953,697	1,420,300	(30,000)	(739,300)	651,000	4,604,697	3,968,738	
Community Facilities	1,610,237	(313,500)		67,100	(246,400)	1,363,837	1,639,052	
Car Parking	1,453,281	(850,000)		850,000	0	1,453,281	1,453,281	
Bikeways	1,390,761	(601,700)		(125,000)	(726,700)	664,061	1,280,798	
Road Upgrading	7,612,256	(7,648,200)		290,400	(7,357,800)	254,456	6,550,860	
Rural Roads	1,392,637	(38,900)		0	(38,900)	1,353,737	1,385,033	
Civic & Urban Improvements	1,489,585	(37,900)		6,900	(31,000)	1,458,585	1,455,676	
Council Administration	330,884	(228,100)		37,400	(190,700)	140,184	225,977	
Shire Support Facilities	240,313	0		4,600	4,600	244,913	244,955	
Section 94A Levy	556,275	(159,100)		(37,400)	(196,500)	359,775	575,040	
Total Current Plan	20,029,926	(8,457,100)	(30,000)	354,700	(8,132,400)	11,897,526	18,779,410	
SPECIFIC PURPOSE GRANTS & CONTRIBUTIONS								
Sustainable Environment & Economy								
EHC - Exempt & Complying Development	30,000	(30,000)		0	(30,000)	0	30,000	
Graminoid Clay Heath Restoration Project	5,603	(5,500)		0	(5,500)	103	4,344	
Responsible Pet Ownership	5,685	0		0	0	5,685	5,685	
Local Heritage Advisory service	0	0		0	0	0	0	
Heritage Advisor	4,800	(4,800)		0	(4,800)	0	4,800	
Byron Food Advantage	11,045	(11,000)		0	(11,000)	0	3,145	
Infrastructure Services								
Old pacific Highway Maintenance	575,938	0		0	0	575,938	593,524	

2017/2018 Budget Review as at 30th September 2017
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS					Estimated Closing Balance 30-Jun-18	Actual Closing Balance 30-Jun-18
		Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)			
Roads to Recovery	-	(207,600)	0	207,600	0	0	0	0
Open Tallow Creek Mouth	5,759	0	0	0	0	5,759	5,759	
Natural Disaster Restricted Funding	118,740	0	0	0	0	118,740	118,740	
Amenities Block, Tom Kendall Oval	1,500	(1,500)	0	0	(1,500)	0	1,500	
Country Passenger Trans Infrastructure Gr	24,836	0	0	0	0	24,836	24,836	
Crime Prevention Lighting	6,464	(6,400)	0	0	(6,400)	64	6,464	
NSW EPA Clean Up & Prevention	1,491	0	0	0	0	1,491	1,491	
NSW Crime Prevention Grant 2017/18	50,000	0	0	0	0	50,000	50,000	
Tinderbox Causeway	27,273	0	0	0	0	27,273	27,273	
Bangalow Cemetery – Gough	9,191	0	0	0	0	9,191	9,191	
Visitor Centre Contribution	50,000	0	0	0	0	50,000	50,000	
Waste Management Services								
Waste Levy Performance Imp'ment Payment	24,155	(24,100)	0	0	(24,100)	55	24,155	
Better Waste & Recycling Fund 2013-2015	190,034	(140,400)	0	0	(140,400)	49,634	190,034	
Organic Infrastructure Grant	106,650	0	0	0	0	106,650	106,650	
Corporate & Community Services								
Reconciliation Week	4,360	(5,000)	0	600	(4,400)	0	4,360	
Naidoc Week Contribution	1,800	(1,800)	0	0	(1,800)	0	1,800	
Total Restricted Grants & Contributions	1,255,325	(438,100)	0	208,200	(229,900)	998,147	1,236,480	
TOTAL GENERAL FUND	48,265,274	(16,273,300)	(439,000)	1,859,100	(14,853,200)	33,384,795	44,127,390	

2017/2018 Budget Review as at 30th September 2017
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS					Estimated Closing Balance 30-Jun-18	Actual Closing Balance 30-Jun-18
		Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)			
WATER FUND								
RESERVES	4,953,816	1,414,200	0	(40,000)	1,374,200	6,328,016	4,525,867	
Capital Works								
SECTION 64 PLAN	29,945	(4,519,300)	0	(70,000)	(4,589,300)	29,945	29,945	
S64 - Byron, Bang, Bruns, O/shrs								
S64 - Mullumbimby	6,662,172					2,072,872	4,282,922	
TOTAL WATER FUND	11,645,933	(3,105,100)	0	(110,000)	(3,215,100)	8,430,833	8,838,734	
SEWER FUND								
RESERVES	7,372,751	(1,110,300)	0	24,000	(1,086,300)	6,286,451	7,313,004	
Capital Works	827,800			(12,300)	(12,300)	815,500	815,500	
Plant Reserve								
SECTION 64 PLAN	1,492,140	(2,138,400)	0	(26,700)	(2,165,100)	1,492,140	1,492,140	
S64 - Bangalow	8,091,508					5,926,408	7,333,955	
S64 - Byron, Mullum, Bruns, O/shrs								
TOTAL SEWER FUND	17,784,198	(3,248,700)	0	(15,000)	(3,263,700)	14,520,498	16,954,599	
TOTAL RESTRICTED	77,695,405	(22,627,100)	(439,000)	1,734,100	(21,332,000)	56,336,127	69,920,723	
TOTAL CASH & INVESTMENTS	78,839,000						78,480,117	
AVAILABLE CASH	1,143,595						8,559,394	

Comments on Cash and Investments Position

Comment on Cash and Investments Position

The indicated cash and investment position at 30 September 2017 is \$78,480,116.58. Indicative total restricted fund reserves equate to \$69,920,723. This has been taken at a point in time and is just a snapshot at 30 September 2017. The available cash figure will fluctuate during the year dependent on when expenses have been paid or are due to be paid.

Investments

Restricted funds are invested in accordance with Councils Investment policy

Cash

Council has completed the bank reconciliation to 30 September 2017

Reconciliation

The total cash and investments have been reconciled with funds invested and cash at bank

2017/2018 Budget Review as at 30th September 2017

Key Performance Indicators

	CONSOLIDATED Year Ended 30/6/17 Estimated	GENERAL Year Ended 30/6/17 Estimated	WATER Year Ended 30/6/17 Estimated	SEWER Year Ended 30/6/17 Estimated
Rate & Annual Charges Outstanding Ratio %	5.00%	5.00%	5.00%	5.00%
Debt Cover Ratio %	56.59%	39.33%	0.00%	68.30%
Asset Renewals Ratio	294.14%	272.52%	505.83%	274.78%

2017/2018 Budget Review as at 30th September 2017 Contracts Entered into During Quarter					
Contract Title (details of project works, goods or services to be provide or property leased/transferred)	Name and Address of Contractor	Starting Date	Contract Term	Contract Amount	Budgeted?
IT Technical Analyst Panel	PROFICIENCY GROUP PTY LTD The Trustee for Cromack Family Trust & The Trustee for Elford Family Trust & The Trustee for PJTJ Trust & The Trustee for Payne Investment Trust	1/06/2017 20/03/2017	1/06/2020 27/10/2017	schedule of rates	Yes
Contract inspection and management services - construction of SFRC roundabout	O'CONNOR MARSDEN & ASSOCIATES PTY LIMITED	1/07/2017	1/07/2021	293,091.00 schedule of rates	Yes
Internal Audit Risk and Improvement Services	Arcadis	5/06/2017	30/09/2017	126,900.00	Yes
BSC Integrated Waste Management Strategy	FEWSTER BROTHERS CONTRACTING PTY LTD	1/04/2017	31/10/2017	136,359.00	Yes
Recycled Water Tertiary Sand Filter Tank	M R CAGNEY PTY LTD	21/08/2017	30/06/2019	109,603.00	Yes
Replacement Mullumbimby, Bangalow and Byron Bay Movement Strategies	Various suppliers	2/12/2016	31/12/2017	schedule of rates	Yes
Plant Hire and Truck Haulage	VIM & ZEST COMMUNICATIONS PTY LTD	1/09/2017	17/10/2017	58,250.00	Yes
Confencing Byron	JUNO ENERGY PTY LTD	14/08/2017	30/06/2020	86,500.00	Yes
Solar Bulk Buy	Boral Asphalt	26/06/2017	26/01/2018	schedule of rates	Yes
NOROC Road Surfacing Panel	STEEL, JAMIE	1/08/2017	31/08/2019	168,977.73	Yes
Flood Remediation Works CLIC Mullumbimby	DFJ Architects	1/08/2017	31/08/2019	79,750.00	Yes
Architect Services Clarks Beach Amenities	DFJ Architects	1/08/2017	31/08/2019	55,000.00	Yes
Architect Services Bangalow Train Station Refurbishment	The Trustee for HARDING BROS UNIT TRUST	3/10/2017	24/10/2017	97,200.00	Yes
New Brighton Beach Scraping Works 2017	Rocla Pty Ltd	1/09/2017	30/06/2018	196,682.75	Yes
Box Culvert Supply Byron Street Byron Bay	ROSS Planning	12/04/2017	12/04/2018	64,100.00	Yes
Byron Shire Recreation Needs Assessment	HillPDA	16/08/2017	16/08/2018	72,590.00	Yes
Byron Shire Employment Lands Strategy Consultant					

2017/2018 Budget Review as at 30th September 2017
Legal Expenses

Expense	Expenditure YTD \$	Budgeted Y/N
Legal Fees	84,328.47	Y