

Minutes of Meeting

Finance Advisory Committee Meeting

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 17 August 2023
Time	2.00pm



BYRON
SHIRE
COUNCIL

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FINANCE ADVISORY COMMITTEE MEETING MINUTES

17 AUGUST 2023

Minutes of the Finance Advisory Committee Meeting held on Thursday, 17 August 2023

File No: I2023/1226

PRESENT: Cr M Swivel, Cr S Balson, Cr A Hunter

Staff: Mark Arnold (General Manager)
Esmeralda Davis (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
Sean Baker (Management / Asset Accountant)
Storm Townsend (Minute Taker)

Cr Balson (Chair) opened the meeting at 2.07pm and acknowledged that the meeting was being held on Bundjalung Country.

ATTENDANCE VIA AUDIO-VISUAL LINK:

There were no attendances via audio-visual link.

APOLOGIES:

That the apology from Cr Pugh be accepted and a leave of absence granted.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Report No. 3.1 Adoption of Minutes of the Finance Advisory Committee Meeting held 16 February 2023

File No: I2023/568

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 16 February 2023 be confirmed. (Hunter/Swivel)

The recommendation was put to the vote and declared carried.

Note: The minutes of the meeting held on 16 February 2023 were noted, and the Committee Recommendations adopted by Council, at the Ordinary Meeting held on 23 March 2023.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

17 AUGUST 2023

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 Carryovers for Inclusion in the 2023-2024 Budget
File No: I2023/1178

Committee Recommendation:

That Council approves the works and services (with respective funding) shown in Attachment 1 (#E2023/80387) to be carried over from the 2022/2023 financial year and that the carryover budget allocations be adopted as budget revotes for inclusion in the 2023/2024 Budget Estimates. (Hunter/Swivel)

The recommendation was put to the vote and declared carried.

Report No. 4.2 Budget Review - 1 April to 30 June 2023
File No: I2023/1186

Committee Recommendation:

That Council:

- 1. Authorises the itemised budget variations as shown in Attachment 2 (#E2023/80644) which include the following results in the 30 June 2023 Quarterly Review of the 2022/2023 Budget:**
 - a) General Fund – \$0 movement to the Estimated Unrestricted Cash Result**
 - b) General Fund - \$14,926,000 increase in reserves**
 - c) Water Fund - \$2,135,500 increase in reserves**
 - d) Sewerage Fund - \$2,736,700 increase in reserves**
- 2. Adopts the revised General Fund Estimated Unrestricted Cash Result of \$0 for the 2022/2023 financial year as at 30 June 2023.** (Balson/Hunter)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 2:30pm.
