

# MINUTES OF MEETING



## FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 14 November 2019
Time	2.00pm



# BYRON SHIRE COUNCIL

## FINANCE ADVISORY COMMITTEE MEETING MINUTES

14 NOVEMBER 2019

### **Minutes of the Finance Advisory Committee Meeting held on Thursday, 14 November 2019** **File No: I2019/1869**

**PRESENT:** Cr B Cameron, Cr A Hunter, Cr M Lyon

Staff: Mark Arnold (General Manager)  
Vanessa Adams (Director Corporate and Community Services)  
James Brickley (Manager Finance)

*Cr Cameron (Chair) opened the meeting at 2:03pm and acknowledged that the meeting was being held on Bundjalung Country.*

#### **APOLOGIES:**

Cr S Richardson, Cr P Spooner, and Cr C Coorey

#### **DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY**

There were no declarations of interest.

#### **ADOPTION OF MINUTES FROM PREVIOUS MEETINGS**

##### **Committee Recommendation:**

That the minutes of the Finance Advisory Committee Meeting held on 8 August 2019 be confirmed.  
(Cameron/Lyon)

*The recommendation was put to the vote and declared carried.*

*Note: The minutes of the meeting held on 8 August 2019 were noted, and the Committee Recommendations adopted by Council, at the Ordinary Meeting held on 26 September 2019.*

#### **BUSINESS ARISING FROM PREVIOUS MINUTES**

There was no business arising from previous minutes.

### **STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES**

**Report No. 4.1                      Unrestricted Cash and Reserves at 30 June 2019**  
**File No:                                I2019/1767**

##### **Committee Recommendation:**

1. That the Reserve Balances as outlined in Attachment 1 (#E2019/80264) at 30 June 2019 be noted by the Finance Advisory Committee.
2. That the Unrestricted Cash Balance of \$1,000,000 as at 30 June 2019 be noted by the Finance Advisory Committee.  
(Cameron/Lyon)

*The recommendation was put to the vote and declared carried.*

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**Report No. 4.2**                      **Quarterly Update - Implementation of Special Rate Variation**  
**File No:**                              I2019/1834

### **Committee Recommendation:**

That the Finance Advisory Committee notes the quarterly update on the Special Rate Variation Implementation as at 30 September 2019. (Lyon/Hunter)

*The recommendation was put to the vote and declared carried.*

**Report No. 4.3**                      **Budget Review - 1 July 2019 to 30 September 2019**  
**File No:**                              I2019/1856

### **Committee Recommendation:**

That the Finance Advisory Committee recommends to Council:

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2019/81261) which includes the following results in the 30 September 2019 Quarterly Review of the 2019/2020 Budget:
  - a) General Fund – \$132,400 increase to the Estimated Unrestricted Cash Result
  - b) General Fund - \$2,564,600 decrease in reserves
  - c) Water Fund - \$222,500 increase in reserves
  - d) Sewerage Fund - \$638,200 decrease in reserves
2. That Council adopts the revised General Fund Estimated Unrestricted Cash Result of \$1,000,000 for the 2019/2020 financial year as at 30 September 2019.

(Cameron/Lyon)

*The recommendation was put to the vote and declared carried.*

*There being no further business the meeting concluded at 3.10pm.*