

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 17 May 2018
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

17 MAY 2018

Minutes of the Finance Advisory Committee Meeting held on Thursday, 17 May 2018
File No: I2018/912

PRESENT: Cr B Cameron, Cr A Hunter, Cr M Lyon, Cr S Richardson, Cr P Spooner

Staff: Mark Arnold (Acting General Manager)
James Brickley (Acting Director Corporate and Community Services)
Sean Baker (Acting Manager Finance)
Phil Holloway (Director Infrastructure Services)
Shannon Burt (Executive Manager Environment and Planning)
Shannon McKelvey (Executive Manager Organisation Development)

Cr Cameron (Chair) opened the meeting at 2.15pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

There was an apology received from Cr Coorey.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

RECOMMENDATION:

That the notes of the Finance Advisory Committee Meeting held on 15 February 2018 be noted.

Note: There were no minutes from the meeting held on 15 February 2018 due to a quorum not being achieved for the meeting, therefore no recommendations could be made; notes only.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

**Report No. 4.1 2017/18 Financial Sustainability Plan - Update on the Action
Implementation Plan as at 31 March 2018**
File No: I2018/453

Committee Recommendation:

That the update report to 31 March 2018 on the 2017/2018 Financial Sustainability Plan Action Implementation Plan (E2018/19525) be received and noted. (Lyon/Richardson)

The recommendation was put to the vote and declared carried.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

17 MAY 2018

Report No. 4.2 **Budget Review - 1 January 2018 to 31 March 2018**
File No: I2018/868

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

1. That Council authorise the itemised budget variations as shown in Attachment 2 (#E2018/39650) which includes the following results in the 31 March 2018 Quarterly Review of the 2017/2018 Budget:
 - a) General Fund – \$256,900 increase to the Estimated Unrestricted Cash Result
 - b) General Fund - \$1,734,800 increase in reserves
 - c) Water Fund - \$1,195,100 increase in reserves
 - d) Sewerage Fund - \$2,930,600 increase in reserves
2. That Council adopt the revised General Fund Estimated Unrestricted Cash Result of \$1,145,200 for the 2017/2018 financial year as at 31 March 2018. (Spooner/Hunter)

The recommendation was put to the vote and declared carried.

Report No. 4.3 **Quarterly Update - Implementation of Special Rate Variation**
File No: I2018/869

Committee Recommendation:

That the Finance Advisory Committee note the quarterly update on the Special Rate Variation Implementation as at 31 March 2018. (Lyon/Spooner)

The recommendation was put to the vote and declared carried..

STAFF REPORT - INFRASTRUCTURE SERVICES

Report No. 4.4 **Funding Options for Railway Square Stage 2**
File No: I2018/277

Committee Recommendation:

That the Finance Advisory Committee recommend to Council that the funding model and budget estimate for the delivery of Railway Square, Stage 2 as set out in Option 3 of this report be adopted. (Cameron/Spooner)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3.35pm.