

MINUTES OF MEETING



FINANCE ADVISORY COMMITTEE MEETING

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 17 August 2017
Time	2.00pm

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

17 AUGUST 2017

Minutes of the Finance Advisory Committee Meeting held on Thursday, 17 August 2017

File No: I2017/1109

PRESENT: Cr B Cameron, Cr A Hunter, Cr M Lyon, Cr S Richardson

Staff: Mark Arnold (Director Corporate and Community Services)
Phil Holloway (Director Infrastructure Services)
James Brickley (Manager Finance)

Cr Cameron (Chair) opened the meeting at 2.11pm and acknowledged that the meeting was being held on Bundjalung Country.

APOLOGIES:

There were apologies from Crs Coorey and Spooner.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Committee Recommendation:

1. That the minutes of the Finance Advisory Committee Meeting held on 18 May 2017 be confirmed.
2. That the Committee note that the minutes of the Finance Advisory Committee Meeting held on 18 May 2017 were noted, and the Committee Recommendations adopted by Council, at the Ordinary Meeting held on 22 June 2017. (Hunter/Lyon)

The recommendation was put to the vote and declared carried.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 **2016/17 Financial Sustainability Plan - Update on the Action Implementation Plan as at 30 June 2017**

File No: I2017/966

Committee Recommendation:

That the update report to 30 June 2017 on the 2016/2017 Financial Sustainability Plan Action Implementation Plan (E2017/68956) be received and noted. (Hunter/Richardson)

The recommendation was put to the vote and declared carried.

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Report No. 4.2 **Carryovers for Inclusion in the 2017/18 Budget**
File No: I2017/1082

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

That the works and services, and the respective funding shown in Attachment 1 (#E2017/77527) be carried over from the 2016/2017 financial year and that the carryover budget allocations be adopted as budget allocation revotes for inclusion in the 2017/2018 Budget Estimates.

(Hunter/Lyon)

The recommendation was put to the vote and declared carried.

Report No. 4.3 **Council Budget Review - 1 April 2017 to 30 June 2017**
File No: I2017/1084

Committee Recommendation:

That the Finance Advisory Committee recommend to Council:

1. That Council authorises the itemised budget variations as shown in Attachment 2 (#E2017/79490) which includes the following results in the 30 June 2017 Quarterly Review of the 2016/2017 Budget:

General Fund - \$0 change in Unrestricted Cash Result

- a) General Fund - \$12,866,200 increase in reserves
- b) Water Fund - \$5,528,900 increase in reserves.
- c) Sewerage Fund - \$4,959,400 increase in reserves.

(Hunter/Richardson)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 3.31pm.
