

Minutes of Meeting

Finance Advisory Committee Meeting

Venue	Conference Room, Station Street, Mullumbimby
Date	Thursday, 16 November 2023
Time	4.30pm



BYRON
SHIRE
COUNCIL

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

16 NOVEMBER 2023

Minutes of the Finance Advisory Committee Meeting held on Thursday, 16 November 2023

File No: I2023/1806

PRESENT:

Councillors:	Cr M Swivel	Present
	Cr S Balson	Present
	Cr A Pugh	Apology
	Cr A Hunter	Present

Staff:

- Mark Arnold (General Manager)
- Esmeralda Davis (Director Corporate and Community Services)
- James Brickley (Manager Finance)
- Storm Townsend (Minute Taker)

Cr Hunter (Chair) opened the meeting at 4.27pm and acknowledged that the meeting was being held on Bundjalung Country.

ATTENDANCE VIA AUDIO-VISUAL LINK:

No attendances via audio-visual link.

APOLOGIES:

An apology from Cr Pugh was received.

DECLARATIONS OF INTEREST – PECUNIARY AND NON-PECUNIARY

There were no declarations of interest.

ADOPTION OF MINUTES FROM PREVIOUS MEETINGS

Report No. 3.1 Adoption of Minutes of the Finance Advisory Committee Meeting held 17 August 2023

File No: I2023/1245

Committee Recommendation:

That the minutes of the Finance Advisory Committee Meeting held on 17 August 2023 be confirmed. (Balson/Hunter)

The recommendation was put to the vote and declared carried.

BYRON SHIRE COUNCIL

FINANCE ADVISORY COMMITTEE MEETING MINUTES

16 NOVEMBER 2023

Note: The minutes of the meeting held on 17 August 2023 were noted, and the Committee Recommendations adopted by Council, at the Ordinary Meeting held on 28 September 2023.

BUSINESS ARISING FROM PREVIOUS MINUTES

There was no business arising from previous minutes.

STAFF REPORTS - CORPORATE AND COMMUNITY SERVICES

Report No. 4.1 Review Constitution of Finance Advisory Committee
File No: I2023/565

Committee Recommendation:

That the Finance Advisory Committee recommends Council adopts the draft Committee Constitution at Attachment E2021/147963 with amendment to also include in Part 2 c) to monitor progress against indicators. (Hunter/Swivel)

The recommendation was put to the vote and declared carried.

Report No. 4.2 Budget Review - 1 July 2023 to 30 September 2023
File No: I2023/1758

Committee Recommendation:

That Council:

- 1. Authorises the itemised budget variations as shown in Attachment 2 (#E2023/115792) which include the following results in the 30 September 2023 Quarterly Review of the 2023/2024 Budget:**
 - a) General Fund – \$0 movement to the Estimated Unrestricted Cash Result**
 - b) General Fund - \$1,701,000 decrease in reserves**
 - c) Water Fund - \$1,083,200 increase in reserves**
 - d) Sewerage Fund - \$473,300 decrease in reserves**
- 2. Adopts the revised General Fund Estimated Unrestricted Cash Deficit of \$250,000 for the 2023/2024 financial year as at 30 September 2023.** (Balson/Swivel)

The recommendation was put to the vote and declared carried.

There being no further business the meeting concluded at 5:06pm.
