

December 2023 Quarterly Budget Review



BYRON
SHIRE
COUNCIL

BYRON SHIRE COUNCIL
2023/2024 Budget Review as at 31 December 2023
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

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2023/2024 Budget Review as at 31 December 2023
Consolidated Fund Income and Expenses by Type

Description	Original Est 1-Jul-23	Adjustments Prior To Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
Operating Revenue					
Rates & Annual Charges	62,063,200	0	0	62,063,200	62,159,827
User Charges and Fees	38,071,100	217,700	(949,200)	37,339,600	20,123,291
Interest and Investment Revenue	1,783,200	0	0	1,783,200	1,538,253
Other Revenues	1,785,400	0	53,600	1,839,000	1,103,489
Grants and Contributions - Operating	14,149,900	(9,335,800)	2,263,400	7,077,500	5,008,629
Grants and Contributions - Capital	0	0	0	0	11,287
Total Income from Continuing Operations	117,852,800	(9,118,100)	1,367,800	110,102,500	89,944,775
Operating Expenditure					
Employee Costs	24,609,800	(39,400)	206,600	24,777,000	15,466,481
Borrowing Costs	2,533,600	0	0	2,533,600	1,162,179
Materials and Contracts	67,322,800	(2,960,100)	(408,800)	63,953,900	32,147,118
Depreciation	20,523,000	0	0	20,523,000	10,217,675
Legal Costs	0	0	0	0	0
Other Expenses	7,358,700	2,402,000	34,000	9,794,700	5,344,325
Total Expenses from Continuing Operations	122,347,900	(597,500)	(168,200)	121,582,200	64,337,778
Net Operating Result from Continuing Operations	(4,495,100)	(8,520,600)	1,536,000	(11,479,700)	25,606,996
Net Operating Result before Capital Items	(4,495,100)	(8,520,600)	1,536,000	(11,479,700)	25,595,710

2023/2024 Budget Review as at 31 December 2023
General Fund Income and Expenses by Type

Description	Original Est 1-Jul-23		Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
Operating Revenue					
Rates & Annual Charges	40,943,500	0	0	40,943,500	40,878,609
User Charges and Fees	26,040,400	217,700	(949,200)	25,308,900	14,922,356
Interest and Investment Revenue	1,673,700	0	0	1,673,700	1,379,300
Other Revenues	1,785,400	0	53,600	1,839,000	1,103,489
Grants and Contributions - Operating	13,987,600	(9,335,800)	2,263,400	6,915,200	4,873,143
Grants and Contributions - Capital	0	0	0	0	11,287
Total Income from Continuing Operations	84,430,600	(9,118,100)	1,367,800	76,680,300	63,168,184
Operating Expenditure					
Employee Costs	22,824,300	(39,400)	206,600	22,991,500	11,662,176
Borrowing Costs	874,000	0	0	874,000	421,718
Materials and Contracts	44,293,300	(3,066,500)	(408,800)	40,818,000	20,954,225
Depreciation	15,696,200	0	0	15,696,200	7,848,100
Legal Costs	0	0	0	0	0
Other Expenses	7,134,700	2,402,000	34,000	9,570,700	5,199,074
Total Expenses from Continuing Operations	90,822,500	(703,900)	(168,200)	89,950,400	46,085,294
Net Operating Result from Continuing Operations	(6,391,900)	(8,414,200)	1,536,000	(13,270,100)	17,082,890
Net Operating Result before Capital Items	(6,391,900)	(8,414,200)	1,536,000	(13,270,100)	17,071,603

2023/2024 Budget Review as at 31 December 2023

Water Fund Income and Expenses by Type

Description	Original Est 1-Jul-23		Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
Operating Revenue					
Rates & Annual Charges	2,992,600	0	0	2,992,600	3,015,440
User Charges and Fees	9,173,500	0	0	9,173,500	3,936,827
Interest and Investment Revenue	23,600	0	0	23,600	48,521
Other Revenues	0	0	0	0	0
Grants and Contributions - Operating	88,000	0	0	88,000	69,192
Grants and Contributions - Capital	0	0	0	0	0
Total Income from Continuing Operations	12,277,700	0	0	12,277,700	7,069,980
Operating Expenditure					
Employee Costs	879,500	0	0	879,500	456,705
Borrowing Costs	0	0	0	0	0
Materials and Contracts	11,037,800	0	0	11,037,800	8,020,731
Depreciation	1,550,500	0	0	1,550,500	1,550,500
Other Expenses	102,400	0	0	102,400	96,431
Total Expenses from Continuing Operations	13,570,200	0	0	13,570,200	10,124,368
Net Operating Result from Continuing Operations	(1,292,500)	0	0	(1,292,500)	(3,054,388)
Net Operating Result before Capital Items	(1,292,500)	0	0	(1,292,500)	(3,054,388)

2023/2024 Budget Review as at 31 December 2023

Sewer Fund Income and Expenses by Type

Description	Original Est 1-Jul-23		Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
Operating Revenue					
Rates & Annual Charges	18,127,100	0	0	18,127,100	18,265,778
User Charges and Fees	2,857,200	0	0	2,857,200	1,264,108
Interest and Investment Revenue	85,900	0	0	85,900	110,431
Other Revenues	0	0	0	0	0
Grants and Contributions - Operating	74,300	0	0	74,300	66,294
Grants and Contributions - Capital	0	0	0	0	0
Total Income from Continuing Operations	21,144,500	0	0	21,144,500	19,706,611
Operating Expenditure					
Employee Costs	906,000	0	0	906,000	429,359
Borrowing Costs	1,659,600	0	0	1,659,600	740,461
Materials and Contracts	11,991,700	106,400	0	12,098,100	6,090,402
Depreciation	3,276,300	0	0	3,276,300	819,075
Legal Costs	0	0	0	0	0
Other Expenses	121,600	0	0	121,600	48,820
Total Expenses from Continuing Operations	17,955,200	106,400	0	18,061,600	8,128,117
Net Operating Result from Continuing Operations	3,189,300	(106,400)	0	3,082,900	11,578,494
Net Operating Result before Capital Items	3,189,300	(106,400)	0	3,082,900	11,578,494

BYRON SHIRE COUNCIL
2023/2024 Budget Review as at 31 December 2023
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

The following statement is made in accordance with Section 203(2) of the Local Government (General) Regulations 2021.

It is my opinion that the Quarterly Budget Review Statement for Byron Shire Council for the quarter ended 31 December 2023 indicates that Councils' projected financial position at 30th June 2024 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted



Signed

Date:- 12th January 2024

James Brickley
Responsible Accounting Officer, Byron Shire Council

2023/2024 Budget Review as at 31 December 2023
Consolidated Capital Budget

Description		Original Est 1-Jul-23	Adjustments Prior to Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
Capital Funding						
Revenue Funded		1,340,000	456,700	79,800	1,876,500	1,087,291
Special Rate funded		0	0	0	0	0
Capital Grants and Contributions		149,588,600	(100,719,400)	(3,210,000)	45,659,200	28,996,381
Internal Restrictions	Internal Reserves	23,896,500	6,279,400	(3,380,300)	26,795,600	7,814,318
	Developer Contributions	8,204,600	135,200	(1,306,500)	7,033,300	3,999,846
	Unexpended Loans	439,200	(190,100)	0	249,100	249,107
External Restrictions	Crown Reserves	0	14,400	0	14,400	4,585
	Domestic Waste Reserve	0	0	0	0	0
	Unexpended Grants	4,187,700	3,366,400	(42,800)	7,511,300	4,545,454
New Loans		6,115,000	491,600	0	6,606,600	4,254,979
Total Capital Funding		193,771,600	(90,165,800)	(7,859,800)	95,746,000	50,951,961
Capital Expenditure						
New Assets						
	Plant & Equipment	0	0	0	0	0
	Land & buildings	0	0	0	0	0
	Roads, Bridges and Footpaths	0	0	0	0	0
Renewals						
	Plant & Equipment	22,780,000	4,771,600	(8,663,500)	18,888,100	6,047,061
	Land & buildings	10,290,000	5,387,000	135,000	15,812,000	10,951,455
	Roads, Bridges and Footpaths	152,256,000	(100,413,100)	828,700	52,671,600	32,630,684
	Drainage	0	0	0	0	0
	Other Assets	4,361,000	88,700	(160,000)	4,289,700	555,332
Loan Principal Repayments		4,084,600	0	0	4,084,600	1,036,243
Total Capital Expenditure		193,771,600	(90,165,800)	(7,859,800)	95,746,000	51,220,775
Net		0	0	0	0	(268,814)

2023/2024 Budget Review as at 31 December 2023
General Fund Capital Budget

Description		Original Est 1-Jul-23	Adjustments Prior to Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
Revenue Funded		1,340,000	456,700	79,800	1,876,500	1,087,291
Special Rate funded		0	0	0	0	0
Capital Grants and Contributions		145,578,600	(102,119,400)	1,790,000	45,249,200	28,996,381
Internal Restrictions						
	Information Services Reserve	0	0	0	0	0
	Caravan Park Reserve	316,000	82,000	0	398,000	106,999
	ELE Reserve	0	0	0	0	0
	Legal Services Reserve	0	0	0	0	0
	Quarry Reserve	0	0	0	0	0
	Waste Management Reserve	950,000	(9,900)	(160,000)	780,100	99,877
	Plant Reserve	7,394,000	0	0	7,394,000	0
	Property Reserve	0	0	0	0	0
	Risk Management Reserve	0	0	0	0	0
	CI Carryover Reserve	48,800	227,200	0	276,000	228,431
	Byron Bay Library Reserve	0	0	0	0	0
	Council Paid Parking Reserve	0	0	0	0	0
	Human Resource Reserve	0	0	0	0	0
	Crown Paid Parking Reserve	50,000	30,000	(50,000)	30,000	27,026
	Footpath Dining Reserve	0	0	0	0	0
	Infrastructure Renewal Reserve - Byron	522,100	360,800	0	882,900	120,945
	Stormwater Levy Reserve	1,558,500	(814,400)	80,300	824,400	741,345
	Special Events Response & Mitigation Reserve	0	0	0	0	0
	Property Development Reserve	139,200	0	0	139,200	0
	Suffolk Park Open Space Reserve	50,000	0	0	50,000	48,790
	Bridge Replacement	0	0	0	0	0
	Byron Bay Town Centre Masterplan	447,500	106,500	(179,300)	374,700	313,511
	2017/18 Special Rate Reserve	3,645,900	1,464,000	(310,000)	4,799,900	1,467,801
	Infrastructure Renewal Reserve - Non - Byron	1,208,100	420,300	(264,300)	1,364,100	601,516
	Economic Development Reserve	0	0	0	0	0
	Community Building Maintenance Reserve	0	35,900	0	35,900	34,565
	Public Toilet Reserve	0	132,000	0	132,000	0
	Byron Construction Contingency	0	171,900	0	171,900	166,105
	Byron Hospital Development Reserve	0	0	0	0	0
	Developer Contributions	1,615,400	836,700	(140,000)	2,312,100	1,705,907
	Unexpended Loans	439,200	(190,100)	0	249,100	249,107
External Restrictions						
	Unexpended Grants	4,187,700	3,366,400	(42,800)	7,511,300	4,545,454
	Crown Reserves	0	14,400	0	14,400	4,585
	Domestic Waste Reserve	0	0	0	0	0
Other. E.g Loans	New Loans	6,115,000	491,600	0	6,606,600	4,254,979
Total Capital Funding		175,606,000	(94,937,400)	803,700	81,472,300	44,800,616
Renewals	Plant & Equipment	0	0	0	0	0
	Plant & Equipment	7,394,000	0	0	7,394,000	0
	Land & buildings	10,290,000	5,387,000	135,000	15,812,000	10,951,455
	Roads, Bridges and Footpaths	152,256,000	(100,413,100)	828,700	52,671,600	32,630,684
	Drainage	0	0	0	0	0
	Other Assets	4,361,000	88,700	(160,000)	4,289,700	555,332
Loan Principal Repayments	Principal on Loans	1,305,000	0	0	1,305,000	663,144
Total Capital Expenditure		175,606,000	(94,937,400)	803,700	81,472,300	44,800,616
Net		0	0	0	0	0

2023/2024 Budget Review as at 31 December 2023
Water Fund Capital Budget

Description		Original Est 1-Jul-23	Adjustments Prior to Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
Capital Funding						
Revenue Funded		0	0	0	0	0
Capital Grants and Contributions		4,010,000	1,400,000	(5,000,000)	410,000	0
Internal Restrictions	Water Capital Works Reserve	3,512,300	1,899,300	(251,000)	5,160,600	1,692,811
	Developer Contributions	2,449,600	(1,373,900)	(31,400)	1,044,300	2,125,966
New Loans		0	0	0	0	0
Total Capital Funding		9,971,900	1,925,400	(5,282,400)	6,614,900	3,818,777
Capital Expenditure						
New Assets						
	Plant & Equipment	0	0	0	0	0
	Land & buildings				0	0
	Roads, Bridges and Footpaths					
Renewals						
	Plant & Equipment	9,971,900	1,925,400	(5,282,400)	6,614,900	3,818,777
	Land & buildings					
	Other Assets					
Loan Principal Repayments		0			0	0
Total Capital Expenditure		9,971,900	1,925,400	(5,282,400)	6,614,900	3,818,777
Net		0	0	0	0	0

2023/2024 Budget Review as at 31 December 2023
Sewer Fund Capital Budget

Description		Original Est 1-Jul-23	Adjustments Prior to Revote	Revote	Revised Est 30-Jun-24	Actual 30-Jun-24
Capital Funding						
Revenue Funded		0	0	0	0	0
Capital Grants and Contributions		0	0	0	0	0
Internal Restrictions						
	Sewer Capital Works Reserve	4,054,100	2,173,800	(2,246,000)	3,981,900	2,164,596
	Sewer Plant Reserve	0	0	0	0	0
	Developer Contributions	4,139,600	672,400	(1,135,100)	3,676,900	167,973
	Loan Funds	0	0	0	0	0
Total Capital Funding		8,193,700	2,846,200	(3,381,100)	7,658,800	2,332,568
Capital Expenditure						
New Assets						
	Plant & Equipment	0	0	0	0	0
	Land & buildings				0	0
	Roads, Bridges and Footpaths				0	0
Renewals						
	Plant & Equipment	5,414,100	2,846,200	(3,381,100)	4,879,200	2,228,284
	Land & buildings					
	Roads, Bridges and Footpaths					
	Drainage					
	Other Assets				0	0
Loan Principal Repayments		2,779,600			2,779,600	373,099
Total Capital Expenditure		8,193,700	2,846,200	(3,381,100)	7,658,800	2,601,382
Net		0	0	0	0	(268,814)

2023/2024 Budget Review as at 31 December 2023
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS										Estimated Closing Balance 30-Jun-24	Actual Closing Balance Actual
		Original Est 1-Jul-23 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	December Review To / (From)	Resolutions Jan - Mar Qtr To / (From)	March Review To / (From)	Resolutions Apr - Jun Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-24 To / (From)		
GENERAL FUND													
INTERNAL RESERVES													
Information Technology	90,862	0	(90,800)	0	0	0	0	0	0	0	(90,800)	62	(7,078)
Caravan Park - Council	1,565,985	(208,700)	(116,100)	(20,600)	0	0	0	0	0	0	(345,400)	1,220,585	1,495,028
Employee Leave entitlements	71,642	0	0	500,000	0	0	0	0	0	0	500,000	571,642	571,642
Waste Management Facility	8,284,490	1,525,600	(46,700)	1,836,400	0	0	0	0	0	(304,200)	3,011,100	11,295,590	13,835,479
Plant	3,790,709	(2,825,300)	0	0	0	0	0	0	0	44,700	(2,780,600)	1,010,109	4,941,090
Quarry	1,185,766	48,600	0	0	0	0	0	0	0	(300,000)	(251,400)	934,366	1,033,280
Risk Management	301,212	(44,200)	0	0	0	0	0	0	0	0	(44,200)	257,012	297,012
Property	91,421	0	0	0	0	0	0	0	0	0	0	91,421	91,421
Carryover-Asset Management Services	616,661	(48,800)	(327,200)	0	0	0	0	0	0	(182,300)	(558,300)	58,361	312,451
Environmental Planning	246,258	(60,500)	(126,200)	0	0	0	0	0	0	75,900	(110,800)	135,458	180,820
Footpath Dining	459,860	(98,200)	0	0	0	0	0	0	0	0	(98,200)	361,660	409,307
Byron Bay Library	289,660	0	0	0	0	0	0	0	0	0	0	289,660	289,660
Paid Parking	0	(21,200)	0	(1,300)	0	0	0	0	0	0	0	0	0
Human Resources	312,258	0	(21,900)	0	0	0	0	0	0	103,200	81,300	393,558	415,053
Legal Services	0	0	0	0	0	0	0	0	0	7,000	7,000	7,000	0
Community Development	365,543	(35,800)	(149,200)	0	0	0	0	0	0	(20,000)	(205,000)	160,543	360,970
Stormwater Drainage	151,952	(143,700)	(39,200)	31,000	0	0	0	0	0	20,000	(131,900)	20,051	96,241
Election Expense Reserve	123,114	60,000	0	0	0	0	0	0	0	0	60,000	183,114	203,114
Environmental Levy Reserve	30,637	2,000	(27,700)	0	0	0	0	0	0	0	(25,700)	4,937	602,625
Childrens Services	75,837	97,500	0	(3,200)	0	0	0	0	0	(14,000)	80,300	156,137	(4,718)
General Managers office	71,524	(1,800)	0	0	0	0	0	0	0	0	(1,800)	69,724	69,724
DLG Financial Assistance Grant	4,088,672	0	186,900	(4,088,700)	0	0	0	0	0	0	(3,901,800)	186,872	186,900
Revolving Energy Fund	10,447	0	0	0	0	0	0	0	0	0	0	10,447	10,447
Tennis Court Reserve	8,129	0	0	0	0	0	0	0	0	0	0	8,129	8,790
Asset Re-Valuation Reserve	10,620	0	0	0	0	0	0	0	0	0	0	10,620	10,620
Structural Change	0	0	0	0	0	0	0	0	0	0	0	0	0
Mullumbimby Civic Hall	25,077	0	0	0	0	0	0	0	0	0	0	25,077	20,098
Brunswick Heads Meorial Hall	13,439	0	0	0	0	0	0	0	0	0	0	13,439	21,228
South Golden Beach Hall	21,223	0	0	0	0	0	0	0	0	0	0	21,223	19,900
Infrastructure Renewal Reserve	310,610	(68,550)	(360,800)	197,000	0	0	0	0	0	0	(232,350)	78,260	468,775
Byron Bay Library Exhibition Space S355 Committee	13,088	0	0	0	0	0	0	0	0	0	0	13,088	10,760
Brunswick Valley Community Centre	7,848	0	0	0	0	0	0	0	0	0	0	7,848	7,848
Suffolk Park Community Centre	0	0	0	0	0	0	0	0	0	0	0	0	(3,255)
On-Site Sewerage Mgmt	83,725	(63,300)	0	0	0	0	0	0	0	0	(63,300)	20,425	220,350
Special Events Response & Mitigation	0	0	0	0	0	0	0	0	0	0	0	0	0

2023/2024 Budget Review as at 31 December 2023
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS										Estimated Closing Balance 30-Jun-24	Actual Closing Balance Actual
		Original Est 1-Jul-23 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	December Review To / (From)	Resolutions Jan - Mar Qtr To / (From)	March Review To / (From)	Resolutions Apr - Jun Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-24 To / (From)		
Property Development Reserve	486,337	(171,800)	0	0	0	0	0	0	0	0	(171,800)	314,537	486,337
Suffolk Park Open Space Reserve	50,000	(50,000)	0	0	0	0	0	0	0	0	(50,000)	0	0
Bangalow Heritage House	2,011	0	0	0	0	0	0	0	0	0	0	0	1,210
Bridge Replacement Fund	27,589	0	0	0	0	0	0	0	0	0	0	2,011	497
Ocean Shores Community Centre	0	0	0	0	0	0	0	0	0	0	0	27,589	2,011
Grant Management Reserve	429,099	106,050	(158,800)	(33,300)	0	0	0	0	0	179,300	93,250	0	36,716
Byron Bay Town Centre Masterplan	1,863,604	(262,300)	(1,427,500)	(89,100)	0	0	0	0	0	0	(1,778,900)	522,349	107,772
2017/18 Special Rate Carryover Reserve	501,546	(114,700)	0	0	0	0	0	0	0	0	(114,700)	84,704	4,822,877
Information & Technology Service Fee	93,599	(62,300)	0	0	0	0	0	0	0	93,600	0	386,846	404,054
Environment Enforcement Levy Expenditure	106,317	0	0	(31,300)	0	0	0	0	0	0	0	106,317	93,599
Byron Senior Citizens Centre	1,363,367	(701,000)	(306,700)	(179,100)	0	0	0	0	0	264,300	(922,500)	440,867	113,217
Infrastructure Renewal Res - Non Byron	83,467	0	0	0	0	0	0	0	0	0	0	83,467	517,687
Economic Development	9,848	0	0	0	0	0	0	0	0	0	0	9,848	9,848
Land Remediation Reserve	0	0	0	0	0	0	0	0	0	0	0	0	0
WHS Incentive	566,915	(71,600)	(338,700)	(35,000)	0	0	0	0	0	20,000	(425,300)	141,615	180,399
Community Building Maintenance	180,063	0	(132,000)	0	0	0	0	0	0	0	(132,000)	48,063	180,063
Public Toilets	39,994	0	0	0	0	0	0	0	0	0	0	39,994	44,786
Volunteer Visitor Fund	291,895	0	(171,900)	0	0	0	0	0	0	0	(171,900)	119,995	125,791
Byron Bay Construction Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0
Byron Bay Hospital Development	152,092	0	0	0	0	0	0	0	0	0	0	152,092	152,092
Pay Parking - Council/TNSW	600,000	200,000	0	0	0	0	0	0	0	0	0	800,000	600,000
Pay Parking Meter Replacement Reserve	239,863	0	(1,000)	0	0	0	0	0	0	(100,000)	(101,000)	138,863	239,863
Development & Certification Reserve	0	0	(52,000)	272,900	0	0	0	0	0	0	220,900	220,900	0
Property Development - Part Sale of Lot 12 Bayshore Drive	0	(5,000)	(37,800)	0	0	0	0	0	0	0	(42,800)	0	42,800
Corporate Services Carryover Reserve	42,800	0	0	0	0	0	0	0	0	0	0	15,642	26,354
Sale of Road Assets	15,642	0	0	0	0	0	0	0	0	0	0	59,426	59,426
House Raising Reserve	59,426	0	0	0	0	0	0	0	0	0	0	0	(7,833,969)
Flood Recovery	(7,833,969)	0	0	0	0	0	0	0	0	0	0	0	0
Total Internal Reserves	22,089,775	(3,019,000)	(3,745,300)	(1,644,300)	0	0	0	0	0	(112,500)	(8,498,600)	21,425,144	26,675,480
EXTERNAL RESERVES													
Crown Reserves	51,323	79,300	(89,100)	0	0	0	0	0	0	0	(9,800)	41,523	2,949
Domestic Waste Management	697,640	824,400	0	0	0	0	0	0	0	338,900	1,163,300	1,860,940	5,266,991
Paid Parking Crown	879,901	382,800	(57,800)	(22,500)	0	0	0	0	0	50,000	352,500	1,232,401	555,206
Bonds and Deposits	2,486,884	0	0	0	0	0	0	0	0	0	0	2,486,884	2,486,884
Total External Reserves	4,115,748	1,286,500	(146,900)	(22,500)	0	0	0	0	0	388,900	1,506,000	5,621,748	8,312,030

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Description	Opening Balance	MOVEMENTS										Estimated Closing Balance 30-Jun-24	Actual Closing Balance Actual
		Original Est 1-Jul-23 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	December Review To / (From)	Resolutions Jan - Mar Qtr To / (From)	March Review To / (From)	Resolutions Apr - Jun Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-24 To / (From)		
UNEXPENDED LOANS													
Five Bridges Project	249,107											249,107	249,107
Former Mullumbimby Hospital	421,846	(360,000)	(61,800)								(421,800)	46	421,846
SGB Flood Pump variable speed drive and	52,095											52,095	52,095
Federation Bridge Debris Deflectors - Mullumbimby - De	63,690	0										63,690	63,690
Country Link Building Fitout	30,000	(207,800)										0	30,000
Byron Bypass	212,505										(207,800)	4,705	212,505
Total Unexpended Loans	1,029,242	(567,800)	(61,800)								(629,600)	399,642	1,029,242
NEW LOANS													
First Sun - Land Purchase - Rail Corridor	0	(575,000)										0	0
Mullumbimby Hospital Remediation	0											0	0
Total New Loans	0	(575,000)	0								0	0	0
SECTION 94 CURRENT PLAN													
Open Space	5,125,672	236,100	(343,500)									5,158,272	5,007,861
Community Facilities	1,530,113	(500,100)	0							140,000	(532,400)	997,713	985,490
Car Parking	457,616	29,200	0							(32,300)	29,200	486,816	517,061
Bikeways	1,123,354	19,600	(45,000)	(105,600)						0	(131,000)	992,354	1,187,961
Road Upgrading	2,818,894	(148,200)	(326,000)							0	(474,200)	2,344,694	2,366,030
Rural Roads	1,333,695	223,600	0							0	223,600	1,557,295	1,493,078
Civic & Urban Improvements	253,409	5,300	0							0	5,300	258,709	253,409
Council Administration	468,040	(66,800)	0							0	(66,800)	401,240	544,989
Shire Support Facilities	121,453	14,900	0							0		136,353	121,453
Section 94A Levy	609,421	43,200	0							0		652,621	713,764
Total Current Plan	13,841,666	(143,200)	(714,500)	(105,600)	0	0	0	0	0	107,700	(855,600)	12,986,066	13,191,096

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SPECIFIC PURPOSE GRANTS & CONTRIBUTIONS													
Sustainable Environment & Economy													
Streets as Shared Spaces Grant	18,000	0	(18,000)	0	0	0	0	0	0	0	(18,000)	0	18,000
Regional NSW Planning Portal Grant	45,000	0	(45,000)	0	0	0	0	0	0	0	(45,000)	0	45,000
Flood Response Planning	117,110	0	(117,100)	0	0	0	0	0	0	0	(117,100)	10	48,640
NSW Planning Portal API Grant 2022	67,780	0	(67,800)	0	0	0	0	0	0	0	(67,800)	(20)	44,184
Riparian Restoration Project	3,155	0	0	0	0	0	0	0	0	0	0	3,155	3,155
Koala Habitat Restoration Program	4,241	0	0	0	0	0	0	0	0	0	0	4,241	4,241
Coastal Mgmt Pgm Recreational Uses Pict	9,230	0	(9,200)	0	0	0	0	0	0	0	(9,200)	30	300
Local Government Flood Recovery Grant	280,999	0	(281,100)	100	0	0	0	0	0	0	(281,000)	(1)	243,038
Addressing Priority Flood Impacts in BSC	45,800	0	(45,800)	0	0	0	0	0	0	0	(45,800)	0	9,061
WIRES - No Bat No Me Project	3,812	0	(3,800)	0	0	0	0	0	0	0	(3,800)	12	1,448
Solar LED Signs for Koala Road Strike Mitigation	185,028	0	(185,000)	0	0	0	0	0	0	0	(185,000)	28	139,620
Regional Partnership Koala Habitat Resto	7,284	0	(7,300)	0	0	0	0	0	0	0	(7,300)	(16)	1,966
Review Byron Shire Pest Management Plan	25,000	0	(25,000)	0	0	0	0	0	0	0	(25,000)	0	25,000
NSW Koala Monitoring Framework	18,694	0	(23,600)	10,900	0	0	0	0	0	0	(18,700)	(6)	10,960
Unsung Heroes – NSW Social Cohesion	78,177	0	0	(78,200)	0	0	0	0	0	0	(78,200)	(23)	25,306
Infrastructure Services													
Old pacific Highway Maintenance	230,604	0	0	0	0	0	0	0	0	0	0	230,604	230,604
RTA Funding	579,485	(270,000)	(117,200)	(113,000)	0	0	0	0	0	0	(375,800)	203,685	65,637
Roads To Recovery	547,130	0	(155,300)	(391,800)	0	0	0	0	0	124,400	(547,100)	30	(14,033)
Allan Kennedy Investments	20,000	0	0	0	0	0	0	0	0	0	0	20,000	20,000
Election Commitments Grant (4053.215)	0	(1,322,300)	(170,800)	1,493,100	0	0	0	0	0	0	0	0	0
Sandhill Estate Activation & Skate Park	23,651	(860,000)	(1,223,900)	(23,700)	0	0	0	0	0	0	(2,083,900)	(14)	1,770,642
Streets as Shared Spaces Grant	0	0	(23,700)	0	0	0	0	0	0	0	(23,700)	(49)	(49)
Local Roads and Community Infrastructure Program (L	80,100	(80,100)	0	0	0	0	0	0	0	0	(80,100)	0	0
Suffolk Park Football Club Change Rooms	0	0	0	0	0	0	0	0	0	0	0	0	0
TNSW Multi Use Rail Corridor Vege Clearing	84,894	0	(84,900)	0	0	0	0	0	0	0	(84,900)	(6)	16,465
Byron Hospital Development (Black Summer Bushfire R	1,350,000	(1,100,000)	0	(250,000)	0	0	0	0	0	0	(1,350,000)	0	1,350,000
NSW Crown Land Severe Weather and Flooding Clean	28,600	(28,600)	0	0	0	0	0	0	0	0	(28,600)	0	28,600
Preparing Australian Communities - Byron Drainage Su	416,845	0	0	(416,800)	0	0	0	0	0	0	(416,800)	45	416,845
Sports Priority Needs Program	1,373,172	(169,000)	(460,800)	(416,800)	0	0	0	0	0	0	(1,373,200)	(28)	1,373,172
TNSW Road Repair Program Potholes	1,084,169	(800,000)	(284,200)	0	0	0	0	0	0	0	(1,084,200)	(31)	1,084,169
Reducing Light Pollution in Coastal Communities	49,500	0	0	(49,500)	0	0	0	0	0	0	(49,500)	0	(82)
SCoF Round 5 - Byron Community Hub	989,565	(1,237,000)	0	247,400	0	0	0	0	0	0	(989,600)	(35)	240,895
Fixing Local Roads Pothole Repair	66,328	0	(66,300)	0	0	0	0	0	0	0	(66,300)	28	(76)
DPE - Tennyson Connection Project	99,886	0	(99,900)	0	0	0	0	0	0	0	(99,900)	(14)	44,296
Flood gauge and warning systems	145,120	(290,000)	(5,100)	150,000	0	0	0	0	0	0	(145,100)	20	(84,580)
Bangalow Sports Grounds Lighting Renewal	382,902	0	(382,900)	0	0	0	0	0	0	0	(382,900)	2	82,410
Brunswick Heads Boat Harbour Boat Ramp	43,874	0	0	(43,900)	0	0	0	0	0	0	(43,900)	(26)	43,874

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Waste Management Services	11,532	0	(11,500)	0	0	0	0	0	0	0	(11,500)	32	11,532
EPA Grant - On The Ground													
Corporate & Community Services	44,175	0	(24,100)	0	0	0	0	0	0	0	(24,100)	20,075	44,175
Library - Local priority grant	632,225	0	(632,100)	(100)	0	0	0	0	0	0	(632,200)	25	425,464
Feb 2022 Flood Event DPIE - Resilience	1,545,424	0	0	0	0	0	0	0	0	0	(1,545,400)	24	1,545,424
Local Government Flood Recovery Grant	26,601	0	(26,600)	0	0	0	0	0	0	0	(26,600)	1	14,601
ECEC Flood Recovery Grant	53,602	0	0	0	0	0	0	0	0	0	0	53,602	53,602
Start Stronger Funding													
Total Restricted Grants & Contributions	12,902,581	(6,157,000)	(4,604,000)	558,200	0	0	0	0	0	124,400	(12,367,200)	535,381	9,383,506
TOTAL GENERAL FUND	53,979,013	(8,600,500)	(9,272,500)	(1,214,200)	0	0	0	0	0	508,500	(20,845,000)	40,967,982	58,591,353
WATER FUND													
RESERVES	5,702,310	(3,254,300)	(690,700)	(1,208,600)	0	0	0	0	0	251,000	(4,902,600)	799,710	3,690,975
Capital Works													
SECTION 64 PLAN	793,409												
S64 - Byron, Bang, Bruns, Oshrs	927,524	(2,199,600)	(917,900)	2,291,800	0	0	0	0	0	31,400	(794,300)	793,409	793,409
S64 - Mullumbimby												133,224	252,751
TOTAL WATER FUND	7,423,243	(5,453,900)	(1,608,600)	1,083,200	0	0	0	0	0	282,400	(5,696,900)	1,726,343	4,737,134
SEWER FUND													
RESERVES	3,935,549	(504,300)	(1,613,600)	(666,600)	0	0	0	0	0	2,479,100	(305,400)	3,630,149	2,144,052
Capital Works		136,200	0	0	0	0	0	0	0	0	136,200	136,200	0
Property Development - Temporary Housing										0	0	896,179	896,179
Plant Reserve	896,179									0	0		
GRANTS	272,516	0	0	0	0	0	0	0	0	0	0	272,516	270,016
Public Works - Feb 2022 Flood Event													
SECTION 64 PLAN	2,451,258												
S64 - Bangalow	2,997,648	(610,000)	(865,700)	193,300	0	0	0	0	0	1,135,100	(147,300)	2,451,258	2,451,258
S64 - Byron, Mullum, Bruns, Oshrs												2,850,348	4,453,450
TOTAL SEWER FUND	10,553,150	(978,100)	(2,479,300)	(473,300)	0	0	0	0	0	3,614,200	(316,500)	10,236,650	10,214,955
TOTAL RESTRICTED	71,955,406	(15,032,500)	(13,360,400)	(604,300)	0	0	0	0	0	4,405,100	(26,858,400)	52,930,975	73,543,442
TOTAL CASH & INVESTMENTS	71,955,406												73,543,442
AVAILABLE CASH	(0)												76,217,545
													2,674,103

Comments on Cash and Investments Position

Comment on Cash and Investments Position

The indicated cash and investment position at 31 December 2023 is \$76,217,545. Indicative total restricted fund reserves equate to \$73,543,442. This has been taken at a point in time and is just a snapshot at 31 December 2023. The available cash figure will fluctuate during the year dependent on when expenses have been paid or are due to be paid.

Investments

Restricted funds are invested in accordance with Councils Investment policy

Cash

Council has completed the bank reconciliation to 31 December 2023

Reconciliation

The total cash and investments have been reconciled with funds invested and cash at bank

2023/2024 Budget Review as at 31 December 2023 Key Performance Indicators

	CONSOLIDATED Year Ended 30/6/24 Estimated	GENERAL Year Ended 30/6/24 Estimated	WATER Year Ended 30/6/24 Estimated	SEWER Year Ended 30/6/23 Estimated
Rate & Annual Charges Outstanding Ratio %	10.00%	10.00%	10.00%	10.00%
Asset Renewals Ratio	407.57%	459.67%	426.63%	148.92%

2023/2024 Budget Review as at 31 December 2023 Contracts Entered into During Quarter				
Contract Title (details of project works, goods or services to be provide or property leased/transferred)	Contract No	Starting Date	Contract Amount	Budgeted?
Cavanba Consulting	2023-1527	27/11/2023	121,810	Y
Summerland Tennis	2023-1710	27/10/2023	97,680	Y
Aquamoni Pty Ltd	2023-1719	18/12/2023	199,600	Y
Subsurface Pipe Solutions Pty Ltd	2023-1862	06/10/2023	217,250	Y
DBD Environmental Pty Ltd	2023-1886	19/12/2023	455,525	Y
Days Machinery Centre	2023-1894	14/12/2023	126,742	Y
GHD Pty Ltd	2023-1941	06/12/2023	84,775	Y
Circl Group Pty Ltd	2023-1951	14/12/2023	89,235	Y
Stabilcorp Pty Ltd	2023-1952	13/10/2023	95,000	Y
Blair & Sons Engineering Contractors	2023-1969	16/10/2023	112,500	Y
Blair & Sons Engineering Contractors	2023-1979	06/11/2023	343,000	Y
Circl Group Pty Ltd	2023-1994	14/12/2023	187,639	Y
Civil Consult Pty Ltd	2023-2002A	02/10/2023	27,715	Y
Macquarie Geotechnical Pty Ltd	2023-2002B	02/10/2023	165,810	Y
Douglas Partners	2023-2002C	02/10/2023	69,800	Y
Civilcast Pty Ltd	2023-2003	01/12/2023	55,510	Y
Swimplex Aquatics Pty Ltd	2023-2012	15/12/2023	152,000	Y
East Coast Asphalt & Concrete Edging	2023-2038	14/12/2023	140,207	Y
Teistra Limited	2023-2044	22/12/2023	130,548	Y

2023/2024 Budget Review as at 31 December 2023 Legal Expenses		
Expense	Expenditure YTD \$	Budgeted Y/N
Legal Fees	76,935.38	Y