Byron Shire Council

Quarterly Budget Review Statements 31st March 2018

BYRON SHIRE COUNCIL
2017/2018 Budget Review as at 31st March 2018
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

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The following statement is made in accordance with Regulation 203(2) of the Local Government (General) Regulations 2005

It is my opinion that the Quarterly Budget Review Statement for Byron Shire Council for the quarter ended 31st March 2018 indicates that Councils' projected financial position at 30th June 2018 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure

Signed **Date:-3rd May 2018**

James Brickley
Responsible Accounting Officer, Byron Shire Council

2017/2018 Budget Review as at 31st March 2018
Consolidated Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Resolutions Jan - Mar Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Mar-18
Operating Revenue									
Rates &Annual Charges	38,767,800	0	0	0	73,300	0	601,900	39,443,000	39,381,294
User Charges and Fees	30,574,900	0	467,900	0	(161,000)	0	1,294,700	32,176,500	24,321,973
Interest and Investment Revenue	1,697,700	0	0	0	0	0	47,600	1,745,300	1,199,486
Other Revenues	1,645,500	0	204,400	0	0	0	173,600	2,023,500	1,392,002
Grants and Contributions - Operating	4,142,100	0	1,858,600	0	278,300	0	707,600	6,986,600	4,794,322
Grants and Contributions - Capital	626,800	0	0	0	0	0	0	626,800	607,739
Total Income from Continuing Operations	**77,454,800**	**0**	**2,530,900**	**0**	**190,600**	**0**	**2,825,400**	**83,001,700**	**71,696,817**
Operating Expenditure									
Employee Costs	17,185,000	0	88,000	0	0	0	45,600	17,318,600	15,783,165
Borrowing Costs	4,448,900	0	(1,500)	0	0	0	(105,300)	4,342,100	3,038,984
Materials and Contracts	39,679,900	155,000	2,792,500	40,000	272,500	(48,000)	2,851,700	45,743,600	31,882,393
Depreciation	12,939,400	0	0	0	0	0	0	12,939,400	7,815,550
Legal Costs	0	0	0	0	0	0	0	0	0
Other Expenses	5,289,400	0	193,800	0	52,000	0	119,200	5,654,400	4,350,639
Total Expenses from Continuing Operations	**79,542,600**	**155,000**	**3,072,800**	**40,000**	**324,500**	**(48,000)**	**2,911,200**	**85,998,100**	**62,870,731**
Net Operating Result from Continuing Operations	**(2,087,800)**	**(155,000)**	**(541,900)**	**(40,000)**	**(133,900)**	**48,000**	**(85,800)**	**(2,996,400)**	**8,826,085**
Net Operating Result before Capital Items	**(2,714,600)**	**(155,000)**	**(541,900)**	**(40,000)**	**(133,900)**	**48,000**	**(85,800)**	**(3,623,200)**	**8,218,347**

2017/2018 Budget Review as at 31st March 2018
General Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Resolutions Jan - Mar Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Mar-18
Operating Revenue									
Rates &Annual Charges	26,472,000	0	0	0	73,300	0	302,500	26,847,800	26,793,288.25
User Charges and Fees	18,845,600	0	467,900	0	(161,000)	0	1,272,300	20,424,800	15,900,530.18
Interest and Investment Revenue	1,373,800	0	0	0	0	0	47,600	1,421,400	644,582.05
Other Revenues	1,645,500	0	204,400	0	0	0	173,600	2,023,500	1,392,002.00
Grants and Contributions - Operating	3,938,400	0	1,858,600	0	278,300	0	707,600	6,782,900	4,648,743.76
Grants and Contributions - Capital	626,800	0	0	0	0	0	0	626,800	607,738.71
Total Income from Continuing Operations	**52,902,100**	**0**	**2,530,900**	**0**	**190,600**	**0**	**2,503,600**	**58,127,200**	**49,986,885**
Operating Expenditure									
Employee Costs	16,305,500	0	88,000	0	0	0	45,600	16,439,100	12,281,421.24
Borrowing Costs	1,083,600	0	(1,500)	0	0	0	(105,300)	976,800	570,875.97
Materials and Contracts	25,284,400	155,000	2,564,200	40,000	256,700	(48,000)	2,465,900	30,718,200	22,117,837.12
Depreciation	8,717,900	0	0	0	0	0	0	8,717,900	4,471,250.00
Other Expenses	5,128,000	0	193,800	0	52,000	0	119,200	5,493,000	4,241,747.52
Total Expenses from Continuing Operations	**56,519,400**	**155,000**	**2,844,500**	**40,000**	**308,700**	**(48,000)**	**2,525,400**	**62,345,000**	**43,683,131.85**
Net Operating Result from Continuing Operations	**(3,617,300)**	**(155,000)**	**(313,600)**	**(40,000)**	**(118,100)**	**48,000**	**(21,800)**	**(4,217,800)**	**6,303,753**
Net Operating Result before Capital Items	**(4,244,100)**	**(155,000)**	**(313,600)**	**(40,000)**	**(118,100)**	**48,000**	**(21,800)**	**(4,844,600)**	**5,696,014**

2017/2018 Budget Review as at 31st March 2018
Water Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Resolutions Jan - Mar Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Mar-18
Operating Revenue									
Rates &Annual Charges	2,245,100	0	0	0	0	0	46,500	2,291,600	2,292,280
User Charges and Fees	6,597,700	0	0	0	0	0	22,400	6,620,100	4,805,589
Interest and Investment Revenue	131,000	0	0	0	0	0	0	131,000	307,634
Other Revenues	0	0	0	0	0	0	0	0	0
Grants and Contributions - Operating	102,500	0	0	0	0	0	0	102,500	73,878
Grants and Contributions - Capital	0	0	0	0	0	0	0	0	0
Total Income from Continuing Operations	**9,076,300**	**0**	**0**	**0**	**0**	**0**	**68,900**	**9,145,200**	**7,479,380**
Operating Expenditure									
Employee Costs	420,700	0	0	0	0	0	0	420,700	283,403
Borrowing Costs	0	0	0	0	0	0	0	0	0
Materials and Contracts	7,048,000	0	28,000	0	6,500	0	(10,100)	7,072,400	6,267,653
Depreciation	1,169,600	0	0	0	0	0	0	1,169,600	292,400
Other Expenses	78,500	0	0	0	0	0	0	78,500	53,313
Total Expenses from Continuing Operations	**8,716,800**	**0**	**28,000**	**0**	**6,500**	**0**	**(10,100)**	**8,741,200**	**6,896,768**
Net Operating Result from Continuing Operations	**359,500**	**0**	**(28,000)**	**0**	**(6,500)**	**0**	**79,000**	**404,000**	**582,612**
Net Operating Result before Capital Items	**359,500**	**0**	**(28,000)**	**0**	**(6,500)**	**0**	**79,000**	**404,000**	**582,612**

2017/2018 Budget Review as at 31st March 2018
Sewer Fund Income and Expenses by Type

Description	Original Est 1-Jul-17	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Resolutions Jan - Mar Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Mar-18
Operating Revenue									
Rates &Annual Charges	10,050,700	0	0	0	0	0	252,900	10,303,600	10,295,726
User Charges and Fees	5,131,600	0	0	0	0	0	0	5,131,600	3,615,854
Interest and Investment Revenue	192,900	0	0	0	0	0	0	192,900	247,270
Other Revenues	0	0	0	0	0	0	0	0	0
Grants and Contributions - Operating	101,200	0	0	0	0	0	0	101,200	71,701
Grants and Contributions - Capital	0	0	0	0	0	0	0	0	0
Total Income from Continuing Operations	**15,476,400**	**0**	**0**	**0**	**0**	**0**	**252,900**	**15,729,300**	**14,230,552**
Operating Expenditure									
Employee Costs	458,800	0	0	0	0	0	0	458,800	300,101
Borrowing Costs	3,365,300	0	0	0	0	0	0	3,365,300	2,468,108
Materials and Contracts	7,347,500	0	200,300	0	9,300	0	395,900	7,953,000	6,415,143
Depreciation	3,051,900	0	0	0	0	0	0	3,051,900	3,051,900
Legal Costs	0	0	0	0	0	0	0	0	0
Other Expenses	82,900	0	0	0	0	0	0	82,900	55,578
Total Expenses from Continuing Operations	**14,306,400**	**0**	**200,300**	**0**	**9,300**	**0**	**395,900**	**14,911,900**	**12,290,831**
Net Operating Result from Continuing Operations	**1,170,000**	**0**	**(200,300)**	**0**	**(9,300)**	**0**	**(143,000)**	**817,400**	**1,939,721**
Net Operating Result before Capital Items	**1,170,000**	**0**	**(200,300)**	**0**	**(9,300)**	**0**	**(143,000)**	**817,400**	**1,939,721**

2017/2018 Budget Review as at 31st March 2018
Consolidated Capital Budget

Description		Original Est 1-Jul-17	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Resolutions Jan - Mar Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Mar-18
Capital Funding											
Revenue Funded		1,528,500	0	0	56,200	0	7,500	0	1,800	1,594,000	437,921
Special Rate funded		611,800	0	0	0	0	0	0	(42,100)	569,700	675,210
Capital Grants and Contributions		23,426,300	0	66,000	(1,846,600)	(16,712,000)	143,300	0	(1,024,200)	4,052,800	2,911,909
Internal Restrictions	Internal Reserves	19,836,660	0	304,000	792,044	251,000	1,200,500	0	(3,408,700)	19,283,404	4,794,502
	Developer Contributions	15,316,100	0	30,000	(303,000)	(2,500,000)	(35,500)	180,000	(2,239,400)	10,448,200	7,836,558
	Unexpended Loans	0	0	0	0	0	0	0	0	0	0
External Restrictions											
	Crown Reserves	0	0	0	0	0	0	0	0	0	0
	Domestic Waste Reserve	20,640	0	0	7,356	0	0	0	0	27,996	27,986
	Unexpended Grants	516,700	0	0	(6,200)	0	50,000	0	0	560,500	473,056
New Loans		2,160,000	0	0	0	0	(1,700,000)	0	0	460,000	330,000
Total Capital Funding		**63,416,700**	**0**	**400,000**	**(1,300,200)**	**(18,961,000)**	**(334,200)**	**180,000**	**(6,712,600)**	**36,996,600**	**17,487,142**
Capital Expenditure											
New Assets											
	Plant & Equipment	0	0	0	0	0	0	0	0	0	0
	Land & buildings	0	0	0	0	0	0	0	0	0	0
	Roads, Bridges and Footpaths	0	0	0	0	0	0	0	0	0	0
Renewals											
	Plant & Equipment	15,328,200	0	0	(103,300)	251,000	890,000	0	(4,058,000)	12,307,900	6,379,867
	Land & buildings	3,590,600	0	0	671,400	0	0	0	(6,300)	4,255,700	2,550,818
	Roads, Bridges and Footpaths	41,056,600	370,000	370,000	(2,601,100)	(19,212,000)	(1,312,200)	180,000	(2,314,700)	16,536,600	9,472,531
	Drainage	422,900	0	0	74,600	0	0	0	(50,200)	447,300	114,311
	Other Assets	1,548,900	30,000	0	714,400	0	88,000	0	(283,400)	2,097,900	872,503
Loan Principal Repayments		2,639,800	0	0	(43,900)	0	0	0	0	2,595,900	(105,699)
Total Capital Expenditure		**64,587,000**	**400,000**	**370,000**	**(1,287,900)**	**(18,961,000)**	**(334,200)**	**180,000**	**(6,712,600)**	**38,241,300**	**19,284,332**
Net		**(1,170,300)**	**(400,000)**	**30,000**	**(12,300)**	**0**	**0**	**0**	**0**	**(1,244,700)**	**(1,797,189)**

2017/2018 Budget Review as at 31st March 2018
General Fund Capital Budget

Description		Original Est 1-Jul-17	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Resolutions Jan - Mar Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Mar-18
Revenue Funded		1,528,500		0	56,200	0	7,500	0	1,800	1,594,000	437,921
Special Rate funded		611,800		0	0	0	0	0	(42,100)	569,700	675,210
Capital Grants and Contributions		23,426,300		66,000	(1,846,600)	(16,712,000)	143,300	0	(1,024,200)	4,052,800	2,911,909
Internal Restrictions											
	Information Services Reserve	0		0	0	0	0	0	0	0	0
	Caravan Park Reserve	845,800		0	80,000	0	0	0	(475,000)	450,800	102,963
	ELE Reserve	0		0	0	0	0	0	0	0	0
	Legal Services Reserve	0		0	0	0	0	0	0	0	0
	Quarry Reserve	250,100		0	0	0	0	0	0	250,100	137,166
	Waste Management Reserve	381,360		0	122,044	0	88,000	0	163,400	754,804	335,846
	Plant Reserve	912,800		0	0	0	0	0	166,700	1,079,500	164,764
	Property Reserve	117,600		0	0	0	0	0	0	117,600	114,816
	Risk Management Reserve	10,000		0	0	0	0	0	0	10,000	0
	CI Carryover Reserve	337,200		0	218,500	0	412,600	0	(50,000)	918,300	281,433
	Byron Bay Library Reserve	19,900		0	60,000	0	0	0	0	79,900	60,000
	Council Paid Parking Reserve	0		0	0	0	0	0	0	0	0
	Human Resource Reserve	0		0	0	0	0	0	0	0	0
	Crown Paid Parking Reserve	60,000		0	4,200	0	0	0	20,800	85,000	15,030
	Footpath Dining Reserve	300		0	0	0	0	0	0	300	70,118
	Infrastructure Reserve	60,300		0	0	0	0	0	0	60,300	0
	Stormwater Levy Reserve	374,900		0	74,600	0	0	0	0	449,500	93,926
	Environmental Levy Reserve	0		0	0	0	0	0	0	0	0
	Childrens Services Reserve	0		0	12,600	0	0	0	0	12,600	12,600
	GM Reserve	0		0	0	0	0	0	0	0	0
	2007/08 Special Rate Reserve	2,400		0	0	0	0	0	0	2,400	0
	2008/09 Special Rate Reserve	32,900		0	0	0	0	0	0	32,900	67,350
	Infrastructure Renewal Reserve	4,955,900		304,000	112,400	0	(63,300)	0	(547,500)	4,761,500	1,658,720
	Special Events Response & Mi	0		0	0	0	0	0	0	0	0
	Property Development Reserve	489,700		0	200,000	0	0	0	0	689,700	82,450
	Bridge Replacement Fund	307,900		0	120,000	0	198,200	0	35,000	661,100	603,653
	2017/18 Special Rate Reserve	862,400		0	0	0	0	0	0	862,400	1,797,189
	Developer Contributions	10,196,800		30,000	(399,700)	(2,500,000)	(360,500)	180,000	(771,800)	6,374,800	2,267,258
	Unexpended Loans	0		0	0	0	0	0	0	0	0
External Restrictions											
	Unexpended Grants	516,700		0	(6,200)	0	50,000	0	0	560,500	473,056
	Crown Reserves	0		0	0	0	0	0	0	0	0
	Domestic Waste Reserve	20,640		0	7,356	0	0	0	0	27,996	27,986
Other. E.g Loans	New Loans	2,160,000		0	0	0	(1,700,000)	0	0	460,000	330,000
Total Capital Funding		**48,482,200**	**0**	**400,000**	**(1,184,600)**	**(19,212,000)**	**(1,224,200)**	**180,000**	**(2,522,900)**	**24,918,500**	**12,721,363**
	Plant & Equipment	0		0	0	0	0	0	0	0	0
Renewals										0	
	Plant & Equipment	922,800		0	0	0	0	0	131,700	1,054,500	131,676
	Land & buildings	3,590,600		0	671,400	0	0	0	(6,300)	4,255,700	2,550,818
	Roads, Bridges and Footpaths	41,056,600		370,000	(2,601,100)	(19,212,000)	(1,312,200)	180,000	(2,314,700)	16,166,600	9,472,531
	Drainage	422,900		0	74,600	0	0	0	(50,200)	447,300	114,311
	Other Assets	1,548,900		30,000	714,400	0	88,000	0	(283,400)	2,097,900	872,503
Loan Principal Repayments	Principal on Loans	940,400	0	0	(43,900)	0	0	0	0	896,500	(420,476)
Total Capital Expenditure		**48,482,200**	**0**	**400,000**	**(1,184,600)**	**(19,212,000)**	**(1,224,200)**	**180,000**	**(2,522,900)**	**24,918,500**	**12,721,363**
Net		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

2017/2018 Budget Review as at 31st March 2018
Water Fund Capital Budget

Description		Original Est 1-Jul-17	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Resolutions Jan - Mar Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Mar-18
Capital Funding											
Revenue Funded		0		0	0	0	0	0	0	0	0
Capital Grants and Contributions		0		0	0	0	0	0	0	0	0
Internal Restrictions	Water Capital Works Reserve	714,900		0	12,000	0	50,000	0	68,000	844,900	161,598
	Developer Contributions	5,119,300		0	70,000	0	50,000	0	(1,184,100)	4,055,200	3,287,233
New Loans		0		0	0	0	0	0	0	0	0
Total Capital Funding		**5,834,200**	**0**	**0**	**82,000**	**0**	**100,000**	**0**	**(1,116,100)**	**4,900,100**	**3,448,831**
Capital Expenditure											
New Assets											
	Plant & Equipment	0		0	0	0	0	0	0	0	0
	Land & buildings									0	0
	Roads, Bridges and Footpaths										
Renewals											
	Plant & Equipment	5,834,200		0	82,000	0	100,000	0	(1,116,100)	4,900,100	3,448,831
	Land & buildings										
	Other Assets										
Loan Principal Repayments		0								0	0
Total Capital Expenditure		**5,834,200**	**0**	**0**	**82,000**	**0**	**100,000**	**0**	**(1,116,100)**	**4,900,100**	**3,448,831**
Net		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

2017/2018 Budget Review as at 31st March 2018
Sewer Fund Capital Budget

Description		Original Est 1-Jul-17	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Resolutions Jan - Mar Qtr	Revote	Revised Est 30-Jun-18	Actual 31-Mar-18
Capital Funding											
Revenue Funded		0		0	0	0	0	0	0	0	0
Capital Grants and Contributions		0		0	0	0	0	0	0	0	0
Internal Restrictions	Sewer Capital Works Reserve	10,270,600		0	(224,300)	251,000	515,000	0	(2,790,100)	8,022,200	832,070
	Sewer Plant Reserve	0		0	12,300	0	0	0	0	12,300	0
	Developer Contributions	0		0	26,700	0	275,000	0	(283,500)	18,200	2,282,067
Total Capital Funding		**10,270,600**	**0**	**0**	**(185,300)**	**251,000**	**790,000**	**0**	**(3,073,600)**	**8,052,700**	**3,114,137**
Capital Expenditure											
New Assets											
	Plant & Equipment	0		0	0	0	0	0	0	0	0
	Land & buildings									0	0
	Roads, Bridges and Footpaths									0	0
Renewals											
	Plant & Equipment	8,571,200		0	(185,300)	251,000	790,000	0	(3,073,600)	6,353,300	2,799,360
	Land & buildings										
	Roads. Bridges and Footpaths										
	Drainage										
	Other Assets									0	0
Loan Principal Repayments		1,699,400								1,699,400	314,777
Total Capital Expenditure		**10,270,600**	**0**	**0**	**(185,300)**	**251,000**	**790,000**	**0**	**(3,073,600)**	**8,052,700**	**3,114,137**
Net		**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

2017/2018 Budget Review as at 31st March 2018
Cash & Investments
All Funds

Description	Opening Balance	MOVEMENTS Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)	Estimated Closing Balance 30-Jun-18	Actual Closing Balance 31-Mar-18
GENERAL FUND									
INTERNAL RESERVES									
Information Technology	217,309	(159,800)	0	0	0	0	(159,800)	57,509	217,309
Caravan Park - Council	2,611,604	(278,700)	0	(81,300)	0	477,600	113,600	2,725,204	2,508,641
Employee Leave entitlements	971,413	0	0	0	0	0	0	971,413	971,413
Waste Management Facility	2,603,214	154,200	0	1,213,231	0	215,800	1,491,031	4,094,245	2,603,214
Plant	1,938,782	(243,800)	0	0	0	(226,100)	(471,900)	1,466,882	1,807,106
Quarry	615,994	(250,100)	0	0	0	0	(250,100)	365,894	478,827
Risk Management	179,314	(35,700)	0	0	0	(27,000)	(62,700)	116,614	133,813
Property	624,804	(153,800)	0	0	0	(11,700)	(165,500)	459,304	492,759
Carryover-Asset Management Services	1,123,955	(705,000)	0	(218,500)	0	44,200	(876,400)	247,555	644,010
Environmental Planning	224,468	(220,500)	0	(3,900)	0	123,900	(100,500)	123,968	115,837
Footpath Dining	112,102	(6,900)	0	0	0	0	(6,900)	105,202	216,949
Byron Bay Library	227,124	(19,900)	0	(65,300)	0	207,400	122,200	349,324	161,824
PaidParking	0	0	0	(34,200)	0	0	0	0	(116,317)
Human Resources	65,343	0	0	0	0	(6,000)	(6,000)	59,343	65,343
Legal Services	514,824	(90,300)	0	0	0	0	(190,300)	324,524	468,739
Community Development	129,429	(76,200)	0	(15,000)	0	132,500	41,300	170,729	116,004
Stormwater Drainage	160,064	(81,400)	0	(78,600)	0	0	(160,000)	64	67,293
Election Expense Reserve	60,000	60,000	0	0	0	0	60,000	120,000	120,000
Environmental Levy Reserve	111,124	(94,100)	0	0	0	12,600	(81,500)	29,624	65,516
Childrens Services	100,000	12,100	0	(13,400)	0	1,600	(300)	99,700	87,400
General Managers office	56,000	0	0	0	0	0	0	56,000	56,000
DLG Financial Assistance Grant	1,478,600	(1,460,500)	0	(18,100)	0	0	(1,478,600)	0	0
Revolving Energy Fund	36,529	0	0	0	0	0	0	36,529	36,529
Tennis Court Reserve	5,725	(100)	0	0	0	0	(100)	5,625	5,725
Asset Re-Valuation Reserve	10,620	0	0	0	0	0	0	10,620	10,620
2006/07 Special Rate Carryover Reserve	113,400	(5,400)	0	0	0	0	(5,400)	108,000	120,052
2007/08 Special Rate Carryover Reserve	706,148	(702,900)	0	0	0	0	(702,900)	3,248	706,148
2008/09 Special Rate Carryover Reserve	247,481	(164,900)	0	(5,000)	0	0	(169,900)	77,581	214,538
Structural Change	198,185	0	0	0	0	0	0	198,185	198,185
Mullumbimby Civic Hall	0	0	0	0	0	0	0	0	0
Brunswick Heads Meorial Hall	50,011	0	0	0	0	0	0	50,011	50,011
South Golden Beach Hall	25,411	0	0	0	0	0	0	25,411	25,411
Infrastructure Renewal Reserve	3,662,080	(3,052,900)	(409,000)	(199,900)	(30,000)	40,000	(3,553,500)	108,580	1,898,485
Mullumbimby Pioneer Centre	3,612	0	0	0	0	0	0	3,612	3,612
Byron Bay Library Exhibition Space S355 Committee	35,789	0	0	0	0	0	0	35,789	28,923
Brunswick Valley Community Centre	10,380	0	0	0	0	0	0	10,380	3,860
Suffolk Park Community Centre	19,208	0	0	0	0	0	0	19,208	19,208
On-Site Sewerage Mgmt	514,131	0	0	0	0	0	0	514,131	604,413
Special Events Response & Mitigation	161,191	82,000	0	0	0	0	82,000	243,191	161,191

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Description	Opening Balance	MOVEMENTS						Estimated Closing Balance 30-Jun-18	Actual Closing Balance 31-Mar-18
		Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)		
Property Development Reserve	0	(489,700)	0	1,100,000	0	0	610,300	610,300	(48,871)
Suffolk Park Open Space Reserve	50,000	0	0	0	0	0	0	50,000	50,000
Bridge Replacement Fund	781,222	(307,900)	0	(120,000)	0	(35,000)	(661,100)	120,122	177,569
Ocean Shores Community Centre	20,056	0	0	0	0	0	0	20,056	20,056
Grant Management Reserve	67,760	0	0	(15,000)	0	0	(30,000)	37,760	67,760
2017/18 Special Rate Carryover Reserve	0	219,100	0	0	0	0	219,100	219,100	(612,189)
Information & Technology Service Fee	0	0	0	0	0	63,000	63,000	63,000	70,096
Environment Enforcement Levy Expenditure	0	0	0	0	0	89,200	89,200	89,200	89,199
Section 94 interest	0	456,500	0	0	0	0	456,500	456,500	0
Total Internal Reserves	**20,844,407**	**(7,616,600)**	**(409,000)**	**1,445,031**	**(30,000)**	**1,102,000**	**(5,785,169)**	**15,059,238**	**15,182,213**
EXTERNAL RESERVES									
Crown Reserves	492,354	81,700	0	(3,500)	0	(102,400)	(24,200)	468,154	349,681
Domestic Waste Management	1,338,320	159,800	0	(145,631)	0	(5,800)	8,369	1,346,689	1,338,320
Paid Parking Crown	341,926	(3,000)	0	(34,200)	0	(114,000)	(151,200)	190,726	318,130
Bonds and Deposits	3,963,016						0	3,963,016	3,963,016
Total External Reserves	**6,135,615**	**238,500**	**0**	**(183,331)**	**0**	**(222,200)**	**(167,031)**	**5,968,584**	**5,969,147**
Total New Loans									
SECTION 94 CURRENT PLAN									
Open Space	3,953,697	237,500	(30,000)	(673,300)	0	356,800	(109,000)	3,844,697	4,412,325
Community Facilities	1,610,237	(174,400)	0	67,100	0	(291,900)	(399,200)	1,211,037	1,782,022
Car Parking	1,453,281	(803,300)	0	850,000	0	0	46,700	1,499,981	1,453,281
Bikeways	1,390,762	(530,500)	0	(125,000)	0	82,500	(209,200)	1,181,562	1,329,367
Road Upgrading	7,718,110	(6,494,100)	0	290,400	2,500,000	265,800	(3,617,900)	4,100,210	6,813,028
Rural Roads	1,286,783	(514,900)	0	0	0	468,500	(46,400)	1,240,383	1,620,302
Civic & Urban Improvements	1,489,585	87,800	0	6,900	0	(6,900)	17,800	1,507,385	1,547,180
Council Administration	330,884	(177,800)	0	0	0	0	(177,800)	153,084	284,424
Shire Support Facilities	240,313	0	0	13,600	0	0	13,600	253,913	247,211
Section 94A Levy	556,275	(87,400)	0	(75,000)	0	(56,000)	(151,700)	404,575	588,675
Total Current Plan	**20,029,927**	**(8,457,100)**	**(30,000)**	**354,700**	**2,500,000**	**818,800**	**(4,633,100)**	**15,396,827**	**20,077,815**
SPECIFIC PURPOSE GRANTS & CONTRIBUTIONS									
Sustainable Environment & Economy									
EHC - Exempt & Complying Development	30,000	(30,000)	0	0	0	30,000	0	30,000	30,000
Graminoid Clay Heath Restoration Project	5,603	(5,500)	0	0	0	0	(5,500)	103	4,344
Responsible Pet Ownership	5,685	0	0	0	0	0	0	5,685	5,685
Heritage Advisor	4,800	(4,800)	0	0	0	0	(4,800)	0	9,025
Byron Food Advantage	11,045	(11,000)	0	0	0	0	(11,000)	0	(1,505)
Byron Habitat Corridors Project	0	0	0	0	0	26,000	26,000	26,000	0
OEH Saving our Species Iconic Koala	0	0	0	0	0	7,500	7,500	7,500	0
Infrastructure Services									0
Old pacific Highway Maintenance	575,938	0	0	0	0	0	0	575,938	575,938

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Description	Opening Balance	MOVEMENTS Original Est 1-Jul-17 To / (From)	Resolutions Jul - Sep Qtr To / (From)	September Review To / (From)	Resolutions Oct - Dec Qtr To / (From)	Revote To / (From)	Revised Estimated Movement 30-Jun-18 To / (From)	Estimated Closing Balance 30-Jun-18	Actual Closing Balance 31-Mar-18
Roads to Recovery	-	(207,600)	0	0	0	0	0	0	0
Open Tallow Creek Mouth	5,759	0	0	0	0	0	0	5,759	5,759
Natural Disaster Restricted Funding	118,740	0	0			0	0	118,740	118,740
Amenities Block, Tom Kendall Oval	1,500	(1,500)	0	0	0	0	(1,500)	0	1,500
Country Passenger Trans Infrastructure Gr	24,836	0	0	0	0	0	0	24,836	24,836
Crime Prevention Lighting	6,464	(6,400)	0	0	0	0	(6,400)	64	6,464
NSW EPA Clean Up & Prevention	1,491	0	0	0	0			1,491	1,491
NSW Crime Prevention Grant 2017/18	50,000	0	0	0	0	0	0	50,000	50,000
Tinderbox Causeway	27,273	0	0	0	0	(27,300)	(27,300)	0	27,273
Bangalow Cemetery – Gough	9,191	0	0	0	0	0	0	9,191	9,191
Visitor Centre Contribution	50,000	0	0	0	0	0	(50,000)	0	50,000
Waste Management Services									
Waste Levy Performance Imp'ment Payment	24,155	(24,100)	0	0	0	0	(24,100)	55	24,155
Better Waste & Recycling Fund 2013-2015	190,034	(140,400)	0	0	0	0	(140,400)	49,634	190,034
Organic Infrastructure Grant	106,650							106,650	106,650
Corporate & Community Services									
Reconciliation Week	4,360	(5,000)	0	600	0	0	(4,400)	0	4,360
Naidoc Week Contribution	1,800	(1,800)	0	0	0	0	(1,800)	0	1,800
Total Restricted Grants & Contributions	**1,255,325**	**(438,100)**	**0**	**600**	**0**	**36,200**	**(243,700)**	**1,011,647**	**1,214,062**
TOTAL GENERAL FUND	**48,265,275**	**(16,273,300)**	**(439,000)**	**1,617,000**	**2,470,000**	**1,734,800**	**(10,829,000)**	**37,436,296**	**42,443,238**
WATER FUND									
RESERVES									
Capital Works	4,953,816	1,414,200	0	(40,000)	0	11,000	1,328,700	6,282,516	4,766,238
SECTION 64 PLAN									
S64 - Byron, Bang, Bruns, O/shrs	29,945							29,945	29,945
S64 - Mullumbimby	6,662,172	(4,519,300)	0	(70,000)	0	1,184,100	(3,455,200)	3,206,972	3,578,295
TOTAL WATER FUND	**11,645,933**	**(3,105,100)**	**0**	**(110,000)**	**0**	**1,195,100**	**(2,126,500)**	**9,519,433**	**8,374,478**
SEWER FUND									
RESERVES									
Capital Works	7,372,751	(1,110,300)	0	24,000	(251,000)	2,647,100	785,500	8,158,251	6,752,052
Plant Reserve	827,800			(12,300)		0	(12,300)	815,500	815,500
SECTION 64 PLAN									
S64 - Bangalow	1,492,140							1,492,140	1,492,140
S64 - Byron, Mullum, Bruns, O/shrs	8,091,508	(2,138,400)	0	(26,700)	0	283,500	(2,156,600)	5,934,908	7,246,300
TOTAL SEWER FUND	**17,784,198**	**(3,248,700)**	**0**	**(15,000)**	**(251,000)**	**2,930,600**	**(1,383,400)**	**16,400,798**	**16,305,992**
TOTAL RESTRICTED	**77,695,406**	**(22,627,100)**	**(439,000)**	**1,492,000**	**2,219,000**	**5,860,500**	**(14,338,900)**	**63,356,528**	**67,123,708**
TOTAL CASH & INVESTMENTS	**78,839,000**								**77,837,843**
AVAILABLE CASH	**1,143,594**								**10,714,135**

Comments on Cash and Investments Position

Comment on Cash and Investments Position

The indicated cash and investment position at 31 March 2018 is $77,837,842.63. Indicative total restricted fund reserves equate to $67,123,708. This has been taken at a point in time and is just a snapshot at 31 March 2018. The available cash figure will fluctuate during the year dependent on when expenses have been paid or are due to be paid.

Investments

Restricted funds are invested in accordance with Councils Investment policy

Cash

Council has completed the bank reconciliation to 31 March 2018

Reconciliation

The total cash and investments have been reconciled with funds invested and cash at bank

2017/2018 Budget Review as at 31st March 2018
Key Performance Indicators

	CONSOLIDATED Year Ended 30/6/17 Estimated	GENERAL Year Ended 30/6/17 Estimated	WATER Year Ended 30/6/17 Estimated	SEWER Year Ended 30/6/17 Estimated
Rate & Annual Charges Outstanding Ratio %	5.00%	5.00%	5.00%	5.00%
Debt Cover Ratio %	57.03%	37.69%	0.00%	70.01%
Asset Renewals Ratio	244.36%	233.60%	418.96%	208.18%

2017/2018 Budget Review as at 31st March 2018
Contracts Entered into During Quarter

Contract Title (details of project works, goods or services to be provide or property leased/transferred)	Name and Address of Contractor	Starting Date	Contract Term	Contract Amount	Budgeted?
Tree Works	Asplundh Tree Expert	1/02/2018	1/02/2021	Schedule of Rates	Yes
Trades Services Panel	Curtis Electrical	1/03/2018	1/03/2020	Schedule of Rates	Yes
Legal Services	HWL Ebsworth Lawyers	1/03/2018	1/03/2021	Schedule of Rates	Yes

2017/2018 Budget Review as at 31st March 2018 Legal Expenses		
Expense	**Expenditure YTD $**	**Budgeted Y/N**
Legal Fees	178,325.13	Y