



Quarterly Budget Review Statements 31 March 2022



BYRON SHIRE COUNCIL
2021/2022 Budget Review as at 31 March 2022
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

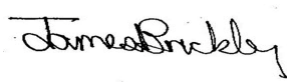
CONTENTS

1	STATEMENT BY RESPONSIBLE ACCOUNTING OFFICER
2 - 3	INCOME AND EXPENSES STATEMENT BY TYPE
4 - 7	CAPITAL BUDGET
8	COMMENTS ON CASH & INVESTMENTS POSITION
9	KEY PERFORMANCE INDICATORS
10	CONTRACTS
11	LEGAL EXPENSES

BYRON SHIRE COUNCIL
2021/2022 Budget Review as at 31 March 2022
QUARTERLY BUDGET REVIEW STATEMENTS - OLG REPORTING REQUIREMENTS

The following statement is made in accordance with Section 203(2) of the Local Government (General) Regulations 2021

It is my opinion that the Quarterly Budget Review Statement for Byron Shire Council for the quarter ended 31 March 2022 indicates that Councils' projected financial position at 30 June 2022 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted



Signed

Date:- 12 May 2022

James Brickley
Responsible Accounting Officer, Byron Shire Council

2021/2022 Budget Review as at 31 March 2022
Consolidated Fund Income and Expenses by Type

Description	Original Est 1-Jul-21	Resolutions Apr - Jun Qtr	Revote	Revised Est 30-Jun-22	Actual 31-Mar-22
Operating Revenue					
Rates & Annual Charges	54,418,500	0	0	54,429,100	54,708,326
User Charges and Fees	29,628,900	0	(753,600)	27,449,650	19,336,348
Interest and Investment Revenue	906,800	0	(330,000)	576,800	(174,661)
Other Revenues	2,005,600	0	(250,000)	1,961,050	1,437,822
Grants and Contributions - Operating	6,544,700	0	6,485,700	11,527,600	9,970,629
Grants and Contributions - Capital	0	0	0	0	0
Total Income from Continuing Operations	93,504,500	0	5,152,100	95,944,200	85,278,463
Operating Expenditure					
Employee Costs	22,443,600	0	(120,000)	22,423,600	18,583,311
Borrowing Costs	2,932,300	0	0	2,932,300	1,712,477
Materials and Contracts	49,046,600	0	2,689,000	54,278,200	38,464,650
Depreciation	15,779,900	0	0	17,530,400	12,020,675
Legal Costs	0	0	0	0	0
Other Expenses	7,525,700	0	865,000	8,275,300	5,122,494
Total Expenses from Continuing Operations	97,728,100	0	3,434,000	105,439,800	75,903,607
Net Operating Result from Continuing Operations	(4,223,600)	0	1,718,100	(9,495,600)	9,374,857
Net Operating Result before Capital Items	(4,223,600)	0	1,718,100	(9,495,600)	9,374,857

2021/2022 Budget Review as at 31 March 2022
General Fund Income and Expenses by Type

Description	Original Est 1-Jul-21	Resolutions Apr - Jun Qtr	Revote	Revised Est 30-Jun-22	Actual 31-Mar-22
Operating Revenue					
Rates & Annual Charges	35,760,300	0	0	35,770,900	35,845,395
User Charges and Fees	18,975,800	0	(753,600)	16,841,350	13,273,254
Interest and Investment Revenue	570,300	0	(150,000)	420,300	(408,644)
Other Revenues	2,005,600	0	(250,000)	1,961,050	1,437,822
Grants and Contributions - Operating	6,382,400	0	6,485,700	11,365,300	9,829,950
Grants and Contributions - Capital	0	0	0	0	0
Total Income from Continuing Operations	63,694,400	0	5,332,100	66,358,900	59,977,776
Operating Expenditure					
Employee Costs	20,811,100	0	(120,000)	20,791,100	14,628,507
Borrowing Costs	985,600	0	0	985,600	502,000
Materials and Contracts	29,287,500	0	2,521,100	33,638,100	26,713,865
Depreciation	11,132,400	0	0	13,021,900	9,766,425
Legal Costs	0	0	0	0	0
Other Expenses	7,342,100	0	865,000	8,091,700	5,007,949
Total Expenses from Continuing Operations	69,558,700	0	3,266,100	76,528,400	56,618,746
Net Operating Result from Continuing Operations	(5,864,300)	0	2,066,000	(10,169,500)	3,359,031
Net Operating Result before Capital Items	(5,864,300)	0	2,066,000	(10,169,500)	3,359,031

2021/2022 Budget Review as at 31 March 2022
Water Fund Income and Expenses by Type

Description	Original Est 1-Jul-21	Resolutions Apr - Jun Qtr	Revote	Revised Est 30-Jun-22	Actual 31-Mar-22
Operating Revenue					
Rates & Annual Charges	2,599,700	0	0	2,599,700	2,652,048
User Charges and Fees	8,142,100	0	0	8,108,500	4,804,471
Interest and Investment Revenue	131,000	0	(80,000)	51,000	92,573
Other Revenues	0	0	0	0	0
Grants and Contributions - Operating	88,000	0	0	88,000	71,781
Grants and Contributions - Capital	0	0	0	0	0
Total Income from Continuing Operations	10,960,800	0	(80,000)	10,847,200	7,620,874
Operating Expenditure					
Employee Costs	803,900	0	0	803,900	510,482
Borrowing Costs	0	0	0	0	0
Materials and Contracts	10,034,400	0	(1,300)	10,231,700	7,051,740
Depreciation	1,504,100	0	0	1,438,900	719,450
Other Expenses	85,600	0	0	85,600	53,841
Total Expenses from Continuing Operations	12,428,000	0	(1,300)	12,560,100	8,335,514
Net Operating Result from Continuing Operations	(1,467,200)	0	(78,700)	(1,712,900)	(714,640)
Net Operating Result before Capital Items	(1,467,200)	0	(78,700)	(1,712,900)	(714,640)

2021/2022 Budget Review as at 31 March 2022
Sewer Fund Income and Expenses by Type

Description	Original Est 1-Jul-21	Resolutions Apr - Jun Qtr	Revote	Revised Est 30-Jun-22	Actual 31-Mar-22
Operating Revenue					
Rates & Annual Charges	16,058,500	0	0	16,058,500	16,210,883
User Charges and Fees	2,511,000	0	0	2,499,800	1,258,623
Interest and Investment Revenue	205,500	0	(100,000)	105,500	141,410
Other Revenues	0	0	0	0	0
Grants and Contributions - Operating	74,300	0	0	74,300	68,898
Grants and Contributions - Capital	0	0	0	0	0
Total Income from Continuing Operations	18,849,300	0	(100,000)	18,738,100	17,679,813
Operating Expenditure					
Employee Costs	828,600	0	0	828,600	526,081
Borrowing Costs	1,946,700	0	0	1,946,700	1,210,477
Materials and Contracts	9,724,700	0	169,200	10,408,400	7,617,285
Depreciation	3,143,400	0	0	3,069,600	1,534,800
Legal Costs	0	0	0	0	0
Other Expenses	98,000	0	0	98,000	60,704
Total Expenses from Continuing Operations	15,741,400	0	169,200	16,351,300	10,949,347
Net Operating Result from Continuing Operations	3,107,900	0	(269,200)	2,386,800	6,730,466
Net Operating Result before Capital Items	3,107,900	0	(269,200)	2,386,800	6,730,466

2021/2022 Budget Review as at 31 March 2022
Consolidated Capital Budget

Description		Original Est 1-Jul-21	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Revote	Revised Est 30-Jun-22	Actual 31-Mar-22
Capital Funding										
Revenue Funded		2,267,900	0	0	(97,800)	0	(12,200)	(203,000)	1,954,900	1,334,296
Special Rate funded		0	0	0	0	0	0	0	0	0
Capital Grants and Contributions		26,154,100	0	0	1,258,500	0	(3,017,500)	(5,528,900)	18,866,200	13,556,594
Internal Restrictions	Internal Reserves	27,559,600	0	190,000	2,032,500	115,000	(3,868,300)	(6,197,700)	19,901,100	10,495,856
	Developer Contributions	9,256,100	0	0	3,667,000	0	276,000	(1,630,700)	11,568,400	5,529,420
	Unexpended Loans	303,600	0	0	0	0	(100,000)	(123,600)	80,000	39,310
External Restrictions										
	Crown Reserves	18,700	0	0	0	0	0	0	18,700	1,235
	Domestic Waste Reserve	0	0	0	0	0	0	0	0	0
	Unexpended Grants	1,325,700	0	0	3,569,200	0	(24,100)	0	4,870,800	1,943,485
New Loans		13,500,000	0	0	0	4,000,000	0	(17,500,000)	0	0
Total Capital Funding		80,385,700	0	190,000	10,429,400	4,115,000	(6,746,100)	(31,183,900)	57,260,100	32,900,195
Capital Expenditure										
New Assets										
	Plant & Equipment	0	0	0	0	0	0	0	0	0
	Land & buildings	0	0	0	0	0	0	0	0	0
	Roads, Bridges and Footpaths	0	0	0	0	0	0	0	0	0
Renewals										
	Plant & Equipment	28,237,200	0	210,000	4,244,000	4,015,000	(221,700)	(17,469,600)	19,084,900	10,187,414
	Land & buildings	8,799,000	0	(20,000)	2,278,300	0	715,500	(6,446,500)	5,326,300	3,170,464
	Roads, Bridges and Footpaths	33,323,500	0	0	3,454,900	100,000	(4,145,500)	(4,591,700)	28,141,200	17,980,133
	Drainage	0	0	0	0	0	0	0	0	25,189
	Other Assets	6,157,800	0	0	452,200	0	(3,094,400)	(2,676,100)	839,500	461,311
Loan Principal Repayments		3,868,200	0	0	0	0	0	0	3,868,200	1,075,685
Total Capital Expenditure		80,385,700	0	190,000	10,429,400	4,115,000	(6,746,100)	(31,183,900)	57,260,100	32,900,195
Net		0	0	0	0	0	0	0	0	0

2021/2022 Budget Review as at 31 March 2022

General Fund Capital Budget

Description	Original Est 1-Jul-21	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Revote	Revised Est 30-Jun-22	Actual 31-Mar-22
Revenue Funded	2,267,900		0	(97,800)	0	(12,200)	(203,000)	1,954,900	1,334,296
Special Rate funded	0		0	0	0	0	0	0	0
Capital Grants and Contributions	26,154,100		0	1,258,500	0	(3,017,500)	(5,528,900)	18,866,200	13,556,594
Internal Restrictions									
Information Services Reserve	0		0	0	0	0	0	0	0
Caravan Park Reserve	427,000		0	154,000	0	0	0	581,000	271,965
ELE Reserve	39,800		0	0	0	0	0	39,800	24,079
Legal Services Reserve	0		0	0	0	0	0	0	0
Quarry Reserve	0		0	0	0	0	0	0	0
Waste Management Reserve	4,230,800		0	98,200	0	(3,094,400)	(976,100)	258,500	189,345
Plant Reserve	1,014,000		0	1,319,900	0	0	0	2,333,900	0
Property Reserve	0		0	0	0	0	0	0	0
Risk Management Reserve	12,000		0	0	0	0	0	12,000	5,784
CI Carryover Reserve	55,200		0	0	100,000	0	(8,800)	146,400	0
Byron Bay Library Reserve	0		0	0	0	0	0	0	0
Council Paid Parking Reserve	0		0	0	0	0	0	0	0
Human Resource Reserve	0		0	0	0	0	0	0	0
Crown Paid Parking Reserve	255,100		0	25,500	0	(20,000)	0	260,600	168,115
Footpath Dining Reserve	0		0	0	0	0	0	0	0
Infrastructure Renewal Reserve - Byron	627,300		0	0	0	(150,000)	0	477,300	49,221
Stormwater Levy Reserve	399,300		0	160,000	0	22,800	(344,700)	237,400	125,120
Special Events Response & Mitigation Reserve	0		0	0	0	0	0	0	0
Property Development Reserve	170,900		0	0	0	0	(61,000)	109,900	323,856
Bridge Replacement	16,000		0	0	0	0	0	16,000	15,945
Byron Bay Town Centre Masterplan	675,200		0	300,000	0	10,000	(310,000)	675,200	664,655
2017/18 Special Rate Reserve	4,310,500		0	0	0	0	(565,100)	3,745,400	2,040,936
Infrastructure Renewal Reserve - Non - Byron	1,289,600		(20,000)	5,000	0	(360,000)	(347,400)	567,200	82,116
Economic Development Reserve	0		0	0	0	0	0	0	0
Community Building Maintenance Reserve	77,500		0	0	0	0	0	77,500	0
Public Toilet Reserve	54,400		0	0	0	0	0	54,400	1,675
Byron Construction Contingency	0		0	0	0	180,000	(180,000)	0	0
Byron Hospital Development Reserve	3,500,000		0	0	0	0	(3,170,000)	330,000	230,148
Developer Contributions	1,945,500		0	712,800	0	41,000	(395,700)	2,303,600	1,325,101
Unexpended Loans	303,600		0	0	0	(100,000)	(123,600)	80,000	39,310
External Restrictions									
Unexpended Grants	1,325,700		0	3,569,200	0	(24,100)	0	4,870,800	1,943,485
Crown Reserves	18,700		0	0	0	0	0	18,700	1,235
Domestic Waste Reserve	0		0	0	0	0	0	0	0
Other. E.g Loans	1,500,000		0	0	0	0	(1,500,000)	0	0
Total Capital Funding	50,670,100	0	(20,000)	7,505,300	100,000	(6,524,400)	(13,714,300)	38,016,700	22,392,981
Renewals									
Plant & Equipment	0		0	0	0	0	0	0	0
Plant & Equipment	1,014,000		0	1,319,900	0	0	0	2,333,900	0
Land & buildings	8,799,000		(20,000)	2,278,300	0	715,500	(6,446,500)	5,326,300	3,170,464
Roads, Bridges and Footpaths	33,323,500		0	3,454,900	100,000	(4,145,500)	(4,591,700)	28,141,200	17,980,133
Drainage	0		0	0	0	0	0	0	25,189
Other Assets	6,157,800		0	452,200	0	(3,094,400)	(2,676,100)	839,500	461,311
Loan Principal Repayments									
Principal on Loans	1,375,800	0	0	0	0	0	0	1,375,800	755,884
Total Capital Expenditure	50,670,100	0	(20,000)	7,505,300	100,000	(6,524,400)	(13,714,300)	38,016,700	22,392,981
Net	0	0	0	0	0	0	0	0	0

2021/2022 Budget Review as at 31 March 2022
Water Fund Capital Budget

Description		Original Est 1-Jul-21	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Revote	Revised Est 30-Jun-22	Actual 31-Mar-22
Capital Funding										
Revenue Funded		0		0	0	0	0	0	0	0
Capital Grants and Contributions		0		0	0	0	0	0	0	0
Internal Restrictions	Water Capital Works Reserve	3,571,600		0	618,300	0	(158,300)	(410,000)	3,621,600	1,173,544
	Developer Contributions	1,283,200		0	50,000	0	10,000	(690,000)	653,200	227,493
New Loans		0		0	0	0	0	0	0	0
Total Capital Funding		4,854,800	0	0	668,300	0	(148,300)	(1,100,000)	4,274,800	1,401,037
Capital Expenditure										
New Assets										
	Plant & Equipment	0		0	0	0	0	0	0	0
	Land & buildings								0	0
	Roads, Bridges and Footpaths									
Renewals										
	Plant & Equipment	4,854,800		0	668,300	0	(148,300)	(1,100,000)	4,274,800	1,401,037
	Land & buildings									
	Other Assets									
Loan Principal Repayments		0							0	0
Total Capital Expenditure		4,854,800	0	0	668,300	0	(148,300)	(1,100,000)	4,274,800	1,401,037
Net		0	0	0	0	0	0	0	0	0

2021/2022 Budget Review as at 31 March 2022
Sewer Fund Capital Budget

Description		Original Est 1-Jul-21	Carryovers	Resolutions Jul - Sep Qtr	September Review	Resolutions Oct - Dec Qtr	December Review	Revote	Revised Est 30-Jun-22	Actual 31-Mar-22
Capital Funding										
Revenue Funded		0		0	0	0	0	0	0	0
Capital Grants and Contributions		0		0	0	0	0	0	0	0
Internal Restrictions	Sewer Capital Works Reserve	6,833,400		210,000	(648,400)	15,000	(298,400)	175,400	6,357,000	5,129,352
	Sewer Plant Reserve	0		0	0	0	0	0	0	0
	Developer Contributions	6,027,400		0	2,904,200	0	225,000	(545,000)	8,611,600	3,976,826
	Loan Funds	12,000,000		0	0	4,000,000	0	(16,000,000)	0	0
Total Capital Funding		24,860,800	0	210,000	2,255,800	4,015,000	(73,400)	(16,369,600)	14,968,600	9,106,177
Capital Expenditure										
New Assets										
	Plant & Equipment	0		0	0	0	0	0	0	0
	Land & buildings								0	0
	Roads, Bridges and Footpaths								0	0
Renewals										
	Plant & Equipment	22,368,400		210,000	2,255,800	4,015,000	(73,400)	(16,369,600)	12,476,200	8,786,376
	Land & buildings									
	Roads, Bridges and Footpaths									
	Drainage									
	Other Assets								0	0
Loan Principal Repayments		2,492,400							2,492,400	319,801
Total Capital Expenditure		24,860,800	0	210,000	2,255,800	4,015,000	(73,400)	(16,369,600)	14,968,600	9,106,177
Net		0	0	0	0	0	0	0	0	0

Comments on Cash and Investments Position

Comment on Cash and Investments Position

The indicated cash and investment position at 31 March 2022 is \$79,325,035.06. Indicative total restricted fund reserves equate to \$60,256,525. This has been taken at a point in time and is just a snapshot at 31 March 2022. The available cash figure will fluctuate during the year dependent on when expenses have been paid or are due to be paid.

Investments

Restricted funds are invested in accordance with Councils Investment policy

Cash

Council has completed the bank reconciliation to 31 March 2022

Reconciliation

The total cash and investments have been reconciled with funds invested and cash at bank

2021/2022 Budget Review as at 31 March 2022

Key Performance Indicators

	CONSOLIDATED Year Ended 30/6/22 Estimated	GENERAL Year Ended 30/6/22 Estimated	WATER Year Ended 30/6/22 Estimated	SEWER Year Ended 30/6/22 Estimated
Rate & Annual Charges Outstanding Ratio %	5.00%	5.00%	5.00%	5.00%
Asset Renewals Ratio	299.37%	274.38%	297.09%	406.44%

2021/2022 Budget Review as at 31 March 2022 Contracts Entered into During Quarter				
Contract Title (details of project works, goods or services to be provide or property leased/transferred)	Contract No	Starting Date	Contract Amount	Budgeted?
Byron Bay Skate Park and Recreation Precinct	2021-0025	19/01/2022	2,604,898	Y
BB STP - inlet work repair and refurbishment	2021-0035	25/01/2022	1,386,229	Y
3 Bridges Upper Coopers Ck, Main Arm, The Pocket	2021-0030	01/02/2022	1,300,000	Y
Inflow & Infiltration - 2021/22 Program	2021-1146	25/01/2022	1,040,117	Y
Middleton Street New Toilets	2021-0024	02/02/2022	230,486	Y
Lot 12 Bayshore Drive RAB Design	2021-1277	10/03/2022	164,296	Y
Small Sites - Retail Electricity Contract	2021-0100	10/01/2022	151,000	Y
Sewer pump station 3023	2021-1095	1/02/2022	147,803	Y

2021/2022 Budget Review as at 31 March 2022 Legal Expenses		
Expense	Expenditure YTD \$	Budgeted Y/N
Legal Fees	223,073.00	Y